Market today: Eyes on Banking group

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With quite adverse movements at the end of last week, the market performed cautiously. Banking stocks and some large-cap stocks pull the market, but on the other hand, a rally of stocks plummeted. At the end of the session, VN-Index lost 5.1 points (-0.35%) and closed at 1,447.25 points. Liquidity decreased compared to the previous session, with 1,209.4 million shares matched on HOSE.

VN30-Index outperformed with an increase of 1.13% at the end of the session. Banking groups were the spotlight such as HDB (+7%), TPB (+6.9%), CTG (+5.2%), MBB (+3.2%), STB (+3.2%) ... On the other side, there were ten losers, including some strong draggers like POW (-6.5%), KDH (-6.3%), PLX (-5.9%) ...

Pennies and midcaps remained to be heavily profit-taking after a prolonged uptrend. In this group, there were many losers such as DIG (-7%), FCN (-7%), GEX (-7%), HBC (-7%), HDC (-7%)...

Foreign investors turned to be net buyers on HOSE with a value of VND 504.3 bn. The most prominent name is VHM (+137), followed by CTG (+82.2), GMD (+74.7), KBC (+69.1), VIC (+57.4).. The net selling side has VPB (-170.8), TPB (-82.6), HCM (-35.6), VNM (-23.7), HPG (- 17.6) ...

The banking group pulled VN-Index but still could not help the index stay green at the session's end. Matching liquidity plunged compared to the previous session but remained at a high level, showing that profit-taking pressure is still ongoing. The market movement has a substantial divergence, and risks are shifting towards hot stocks in recent times despite solid fundamentals. Although VN-Index is still in a weak state, with the supportive momentum of some large-caps, it is possible that the VN-Index's exploration testing of supply and demand still has not ended yet before blocking 1,465 points. Therefore, investors should still wait for a reevaluation of the market performance. Still, avoiding the hot stocks despite good fundamentals. For stocks that have not been hot yet but have great selling pressure, they should also consider minimizing the weight when there is a recovery to accumulate cash and prevent risks for the portfolio.

"Eyes on Banking group"

Analyst Pin-board

MWG – TGDD & DMX thrived post-lockdown, but BHX's sales per store dropped

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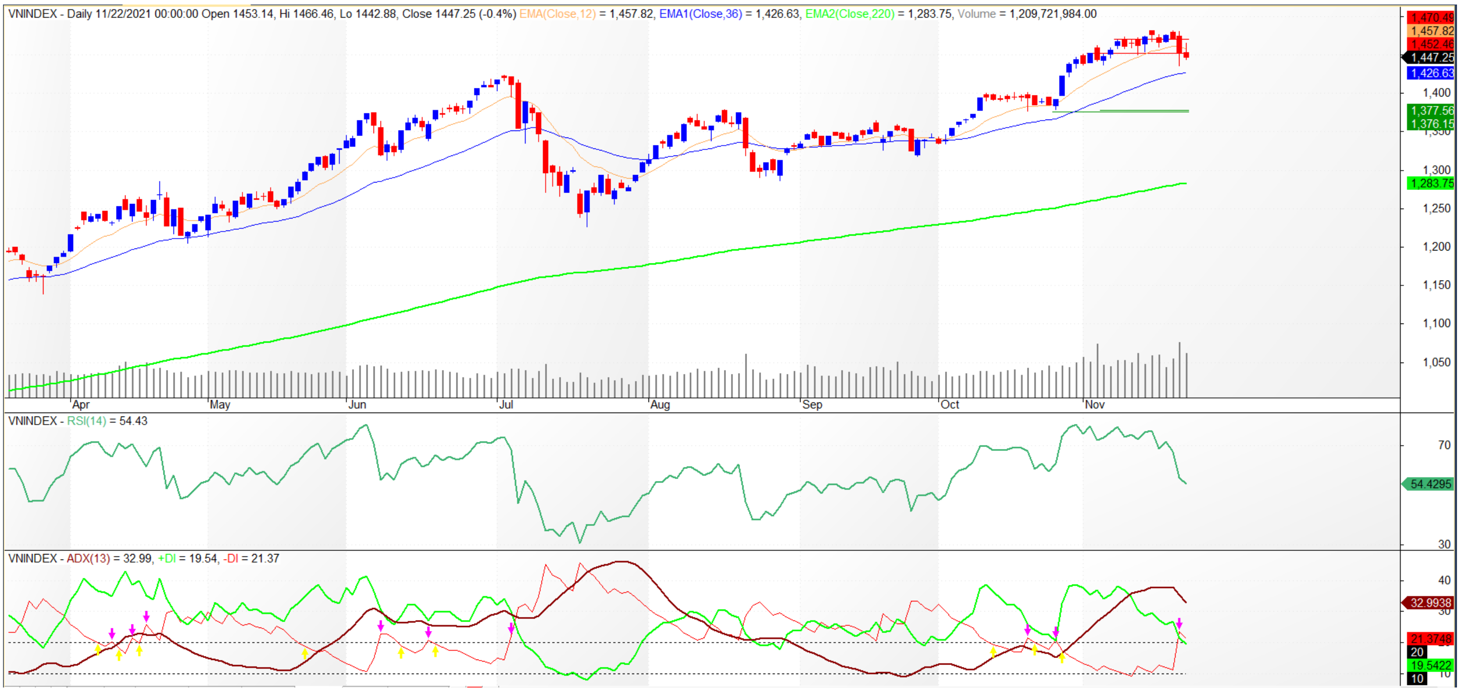
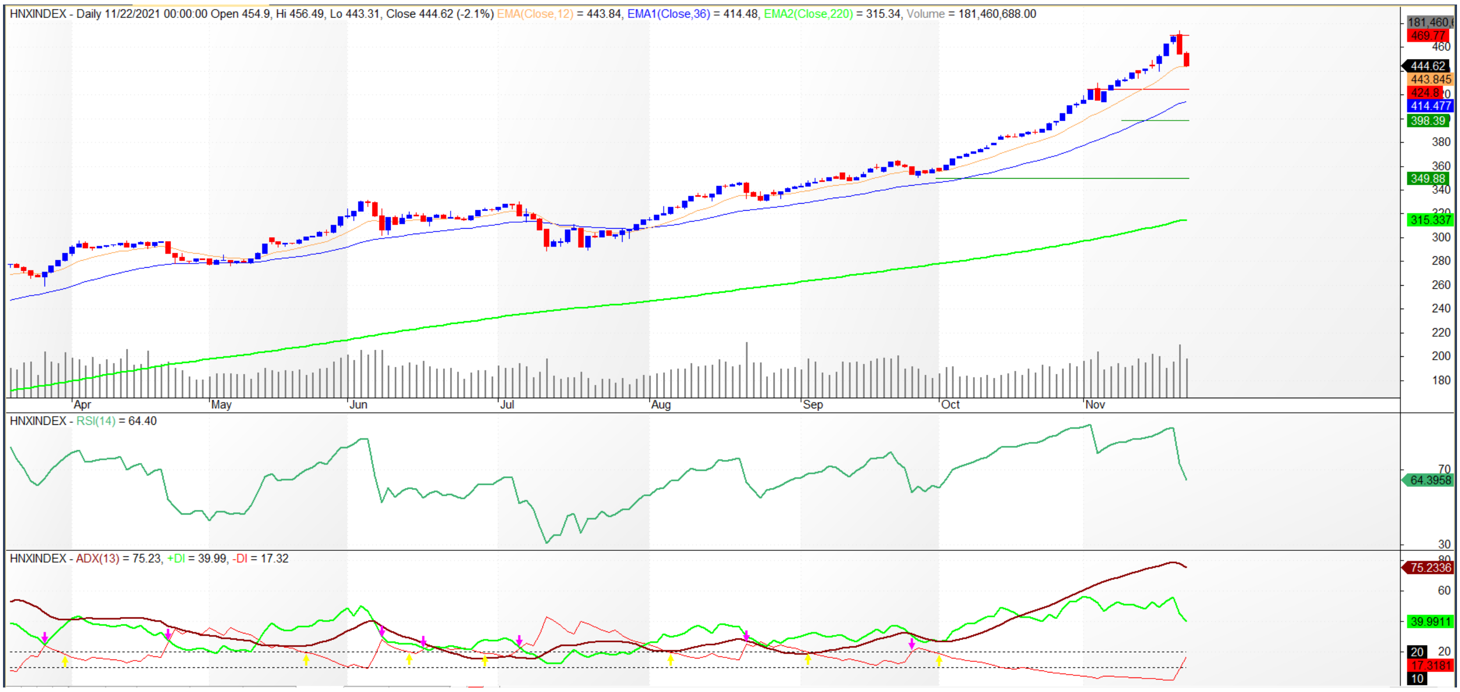
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Although all major indices of the market corrected, the divergence continued when the cash flow has been actively seeking for new investment opportunities on the market. As a result, investors should be rational in picking good stocks for the portfolio and should avoid buying stocks that have gained much to minimize the risk of bull trap.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK – Recycled yarn and new factory to drive long-term growth	November 19th, 2021	ACCUMULATE – 1 year	67,000
HAH - Domestic Container Shipping Giant	October 22nd, 2021	ACCUMULATE – 1 year	80,300
NLG – The Akari project leads profit for 2021	October 19th, 2021	ACCUMULATE – 1 year	46,500
VNM – Business results to recover in 2H-FY21	October 18th, 2021	ACCUMULATE – 1 year	100,000
GMD – A Temporary Setback Before Substantial Growth Next Year	October 15th, 2021	ACCUMULATE – 1 year	55,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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