Market today: Inflows spread strongly

(Khai Tran – khai.tq@vdsc.com.vn)

After the drop from the end of the US-North Korea summit, the market recovered strongly for the second consecutive session. VN-Index gained 14.36 points (+ 1.47%), closed at 993.99. HNX-Index ended at 108.53 points (+ 1.18%). Liquidity rebounded to a high level on both exchanges.

Today's inflows spread out strongly to many stocks / sectors. VN30-Index, VNMID-Index and VNSML-Index increased 1.43%, 1.07%, 1.17% respectively.

Among large-cap stocks, most positive were HPG (+ 3.2%), GAS (+ 3.0%), VHM (+ 2.4%), VIC (+ 2.0%), CTG (+ 1.9%). There were only two slight losers in the VN30 basket namely ROS and SBT.

Most bank and brokerage stocks gained but not significantly. The most outstanding ones were Oil & Gas, Steel, Real Estate with many strong gainers such as PVB (+ 9.5%), PVD (+ 5.4%), PVS (+ 3.3%), PXS (+ 7%) HSG (+ 7%), VGS (+ 10%), NKG (+ 3.2%), D2D (+ 7%), NDN (+ 10%), DLG (+ 6.8%), DXG (+ 4.4%), DIG (+4.3) %).

In addition, many small and mid-cap stocks went to the ceiling: AAA, FIT, TSC, HAG, DLG, and HII…, signaling the return of speculative inflows.

Foreign investors were net sellers for the third consecutive session on HOSE with a value of VND 137.5 bn, focusing on VNM (VND 65.5 bn), VJC (VND 42 bn), MSN (VND 28 bn) and VHM (VND 22 bn). It looks like that the net buying trend from the beginning of the year of foreign investors is stalling.

"Inflows spread strongly"

The market continued to recover after the shock from the US-North Korea summit. Cash flow continued to spread strongly to small and mid-cap stocks, along with the support of large-cap stocks. The outstanding sectors were Real Estate, Oil & Gas and Steel. Investors can continue to hold stocks those are in good uptrend.

Analyst Pin-board

VEA – 2019 Earnings to be Fueled by Positive Performance of Joint Ventures

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes kept moving up strongly on high volumes. The short-term correction ended quickly and the uptrend continued. Traders should hold the portfolio longer and wait to see if VN-Index can break through the 1000 points threshold or not.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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