Market today: Breakout on the back of blue chips

(Khai Tran – khai.tq@vdsc.com.vn)

First day after ETFs' restructuring, VN-Index had a strong rise (+0.8%, closing at 1,011.3 points). Liquidity on both exchanges decreased to an average level. The numbers of stocks increased and decreased were even.

Today VN30 was up 1.2% while VNMID-Index and VNSML-Index gained 0.1% and 0.5%, respectively. There were 21 gainers and 8 losers in the VN30 basket, helping the market rally firmly throughout the session.

Some stocks recovered strongly: NVL (+6.8%), KDC (+4.6%) and MSN (+3.8%).

World oil prices increased sharply and helped Oil & Gas stocks increased: GAS (+1.6%), PVD (+6.5%) and PVS (+1.7%).

Foreign investors were net buyers of VND 53 bn on HOSE and net sold VND 5 bn on HNX. The top net-buying stocks were MSN, HPG, VCB, VNM and BMP while BID, GEX and VJC were sold the most.

VN-Index continued to break away from the 1,000 level due to large cap stocks. However, inflows have not yet started to spread out as the numbers of gainers and losers were almost equal. In short-term, major stocks may continue to help VN-Index heading to the 1,025 level.

"Breakout on the back of blue chips"

Analyst Pin-board

Vietnam's Internal Risks

(Tu Vu – tu.va@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index increased strongly thanks to large cap stocks while HNX-Index corrected slightly. Trading volumes decreased down to average level. VN-Index may keep going up towards 1025 in a short-term.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7th, 2018	Reduce – 1 year	24,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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