DECEMBER

06

THURSDAY

Market today: No saviors, the VN-Index continued to decrease

(Vu Duong – vu.da@vdsc.com.vn)

Investors were not really positive when profit realizing activities occurred in the previous trading day. In the morning session, the VN-Index fluctuated slightly around the reference. At the end of the morning session, selling force was increasing due to the banking sector and large caps, pushed the VN-Index back to negative 0.3%. Market breadth was also not good when there were 160 losers in compare with 95 gainers in HOSE.

In the afternoon session, market breadth recovered with 118 gainers. This is the support factor for the market when there was some time it dropped over 8 pts. Fishery and textile stock continued weakening today. VHC and ACL declined 1% and 1.6% respectively, meanwhile, TCM and TNG decreased 2.2% and 1.6%.

In the end, the VN-Index decreased 0.3% and the HNX-Index decreased 0.6%, Liquidity in HOSE was on the average level, with the value up to VND 3,100 bn, excluded put-through transactions.

Foreigners net sold VND 121 bn after many net buy sessions. Net buy activities still focused on VNM, MSN, and VCB. Top sold were TIX, HPG, and HDB. In HNX, they net buy VND 2 bn.

Indexes decreased for the second day and already confirmed the market was cool down. Taking a long position for large caps in this time may cause some risk. Investors should focus on midcap for short-term opportunities..

“No saviors, the VN-Index continued to decrease”

Analyst Pin-board

VPB – Updating Results

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If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

Technical Analyst Recommendations

Indexes corrected slightly on reducing volumes. Shaking appeared when indexes approached their 100-day moving averages, but not too strong. Because the intermediate-term uptrend has formed, traders should rise the proportion of stocks in the portfolio on corrections.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000
STK - Growth prospects for recycled yarn	November 26th, 2018	Buy – 1 year	24,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	01/11/2018	0% - 3%	0%	18,212	18,082	0.72%
MBBF	07/11/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	25/10/2018	1%	0%-1%	14,185	14,164	0.15%
VF1	08/11/2018	0.25% - 0.75%	0% - 2.5%	37,489	37,544	-0.15%
VF4	08/11/2018	0.25% - 0.75%	0% - 2.5%	16,655	16,695	-0.24%
VFB	01/11/2018	0.25% - 0.75%	0% - 2.5%	17,589	17,582	0.04%

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