Market today: A lack of motivation

(Bao Nguyen – bao.ng@vdsc.com.vn)

Market is still in process of accumulation and most of exchanges decreased slightly. On HOSE, with a decrease of -8.76 points (-0.7%), Vnindex closed at 1241.81. HNX also had a drop of -1.23 points (-0.44%) and closed at 279.86. Finally, on Upcom, there was a consensus with -0.33 points (-0.41%) and closed at 80.85.

Despite a strong decline, the demand dragged VN30 index down to -3.91 points (-0.29%) to close at 1340.73. There were some gainers that helped the index recover including HDB (+ 4.2%), TPB (+ 3.4%), HPG (+ 2.4%) .... There were some losers dragged VN30 index down such as TCH (-3.5%), BVH (-3.2%), VNM (-2.9%) ...

Market experiened a fiery day, especially HOSE still appeared many remarkable stocks such as NKG (+ 6.8%), TLH (+ 5.8%), SMC (+ 6.9%), and AGM (+7, 0%)… On HNX, there were strong gainers including DNM (+ 9.8%), CTC (+ 7.4%), and VHE (+ 4.9%) ...

Foreign investors remained to be net sellers with more than VND -317 bn. HOSE saw a net sell value of VND -330.16 bn and they focus strongly on VPB (-368.7 bn), HPG (-123.5 bn), VNM (-95.4 bn), HDB (-66.4 bn)… HNX had a minor net sell value of VND -7.99 bn, focusing on PAN (-4.6 bn), NRC (-3.4 bn), VND (-1.33 bn)… On the other hand, Upcom was net bought with value of VND +20.43 bn and in VTP (+25 bn), QNS (+9.1 bn), VEA (+5.1 bn) ...

Although stock market continued to be covered in red, money flow still remained positive, which is a good signal for stock market. Gainers recently are having an adjustment which in our opinion is a good signal as money flow still maintained. Therefore, investors should take advantage of corrections to increase the proportion of high performance stocks in their portfolio.

"A lack of motivation"

Analyst Pin-board

Rising China forces Europe and India to forge a closer relationship.

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index continued to face huge pressure and it fluctuated strongly during the day. Although the index was under pressure, the cash inflow still supported the market, reflected by the fact that the liquidity was still high and the market recovered a little bit by the end of the day. It is expected that the cash inflow will still support the market in short term. Investors can watch for recovery signals from the market to confirm the result of the cash flow and seek for stocks with good technical signals in preparation for the next rally.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - Gemalink To Strongly Boost Earnings Growth Outlook	Apr 29th,2021	BUY – 1 year	43,600
LHG - Long Hau 3 IP ensures the income for the next three years	Apr 12th,2021	BUY – 1 year	42,400
ACB - Quality of growth and asset pays off	Apr 9th,2021	BUY – 1 year	42,400
MWG - Strong Focus on Profitability Enhancement Amid Rising Challenges	Apr 2nd,2021	BUY – 1 year	184,000
HPG - Maintaining high NPAT growth due to the HRC segment	Mar 31st,2021	BUY – 1 year	55,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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