RONGVIET SECURITIES

OCTOBER

20

TUESDAY

"Rebounce"

6PM CALL

## *Market today:* Rebounce

*(Bao Nguyen – bao.nq@vdsc.com.vn)*

Market was cautious at the beginning of the session, but a sudden money inflow in the last minutes helped the market bounced back. On HOSE, Vnindex increased +1.12 points (+ 0.12%), closed at 944.42 and transaction value was up to VND 9 trillion. HNX could not follow HOSE. At the end of session, HNX decreased -0.55 points (-0.39%), closed at 140.33. Upcom also could not bounce back as it dropped -0.24 points (-0.38%), to 63.71.

VN30 was the most positive index as it increased significantly in the end with +5.98 points (+ 0.66%) to close at 909.49. The gain was attributed to TCB (+ 3.9%), ROS (+ 3.1%), MBB (+ 2.5%), HDB (+ 2.2%), MSN (+ 2.1%), … The losers were GAS (-1.9%), VNM (-1.4%), SAB (-1.1%), NVL (-1.0%), …

Regarding the spectacular rebounce of HOSE, the outstanding stocks included DC4 (+ 17.8%), CRC (+ 7.0%), HMC (+ 6.9%), HSG (+ 6.5%) ... Outperformed stocks on HNX were S55 (+ 9.3%), AAV (+ 5.2%), DST (+ 7.1%)… The outstanding stocks on Upcom were DRI (+ 14.9%), VCR (+ 11.7%), BMS (+ 9.0%) ...

Foreign investors have not yet reversed their net selling position as they sold VND -908 bn, mainly focused on HOSE. On HOSE, they focused on selling DIG (-538.8), MSN (-282.2), VPB (-67), VHM (-67), VNM (-50) ... On the contrary, HNX saw a minor net buying value of VND +6.07 bn, mainly in SHB (+6.8), and DP3 (+1.0). Upcom also saw a net buying of VND 341 mn, mainly in VTP (+8.2), BVB (+1.3), and ACV (+1.1 ) ...

*Gaining days have still continued in the market, but mostly in large-cap and Banking group stocks. Profit seeking at this moment seems difficult. We recommend investors to streamline their portfolios and pay attention to groups that have large money inflow for more positive decisions.*

## *Analyst Pin-board*

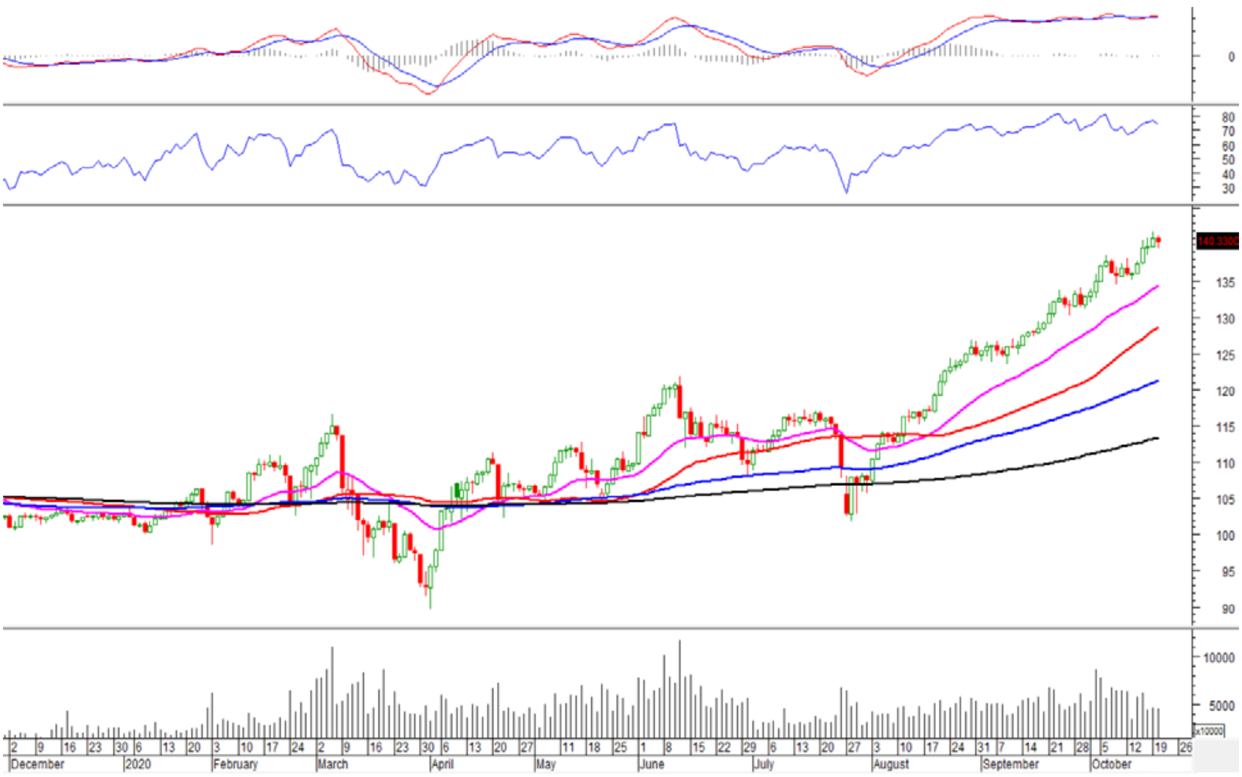
### Global economic growth

(**Bernard Lapointe** – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

Although there have been some warning signals during the session, the VN-Index still maintained its up trend. With the supporting signals at the end of the session, the market might be able to break out of the current zone and extend its rally. However, the market sentiment will be more cautious, so investors can go along with the market by picking stocks with good supporting information and positive technical signals.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| VHC - US market to be the recovery momentum | Sep 25th, 2020 | Accumulate – 1 year | 48,300 |
| STK - Recycled yarn to outpace virgin yarn in recovery | Sep 09th, 2020 | Accumulate – 1 year | 15,900 |
| SMC - The worst is over and the turning point is coming | July 31st, 2020 | Accumulate – 1 year | 11,100 |
| LTG - Covid-19 negatively affected LTG's short term business | July 16th, 2020 | Accumulate – 1 year | 22,300 |
| VSC - Expecting Profit Margins Expansion | July 2nd, 2020 | Accumulate – 1 year | 28,000 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 07/09/2020 | 0% - 0.20% | 0% - 0.20% | 9,803 | 9,670 | 1.38% |
| **ENF** | 03/09/2020 | 0% - 3% | 0% | 20,491 | 20,349 | 0.70% |
| **MBBF** | 09/07/2020 | 0%- 0.5% | 0%-1% | 11,462 | 11,134 | 2.94% |
| **MBVF** | 27/08/2020 | 1% | 0%-1% | 15,440 | 15,192 | 1.63% |
| **VF1** | 10/09/2020 | 0.25% - 0.75% | 0% - 2.5% | 39,799 | 39,765 | 0.09% |
| **VF4** | 10/09/2020 | 0.25% - 0.75% | 0% - 2.5% | 16,428 | 16,425 | 0.02% |
| **VFB** | 03/09/2020 | 0.25% - 0.75% | 0% - 2.5% | 20,303 | 20,277 | 0.13% |

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