OCTOBER

29

TUESDAY

6PM CALL

## *Market today:* Need more consensus to break through

*(Khai Tran – khai.tq@vdsc.com.vn)*

Yesterday's situation repeated when VN-Index approached 1,000 but could not surpass, ending the day at 995.87 (a slight decrease of 0.61 points, or 0.06%). HNX-Index also lost 0.36 points (0.34%), to 104.68. Liquidity increased significantly on HOSE but decreased on HNX. Decliners outnumbered gainers.

The VN30 basket witnessed some highlighted stocks, such as REE (+ 3.7%), VHM (+ 1.9%), DPM (+ 1.4%), SAB (+ 1%), VRE (+ 0.5%) ... but did not show high consensus from the remaining stocks, especially Banking group pulled down the VN30-index by 2 points at session's end. The top losers were STB (-1.8%), VCB (-1.1%), PNJ (-1.1%), CTD (-1%), MBB (-0.7%). CTG and HPG rose sharply in the whole session but unfortunately these two only closed around the reference prices.

Not many strong gainers today. Some significant stocks, namely FLC (+ 6.8%), PXS (+ 7%), CLG (+ 6.9%), FIT (+ 3.4%), TNA (+ 3.3%).

Many stocks dropped deeply after announcing negative 3Q business results such as DRH (-5.1%), KSB (-4.7%), CMX (-4.7%), HBC (-2.2%).

Foreign investors raised the net selling on HOSE to VND 80 bn, focusing on VHM (-VND 29 bn), ROS (26.3), MSN (22.4), VCB (20), VJC (12.7), VIC (10.3). In the meantime, they also net bought on VNM (+VND 40 bn) and HPG (24.4).

*VN-Index still could not surpass the level of 1,000 due to the lack of consensus in large caps. Liquidity increased sharply on HOSE, showing that the sell sides are losing their patience. Market might fluctuate a few more sessions before strong volatilities.*

***"Need more consensus to break through"***

## *Analyst Pin-board*

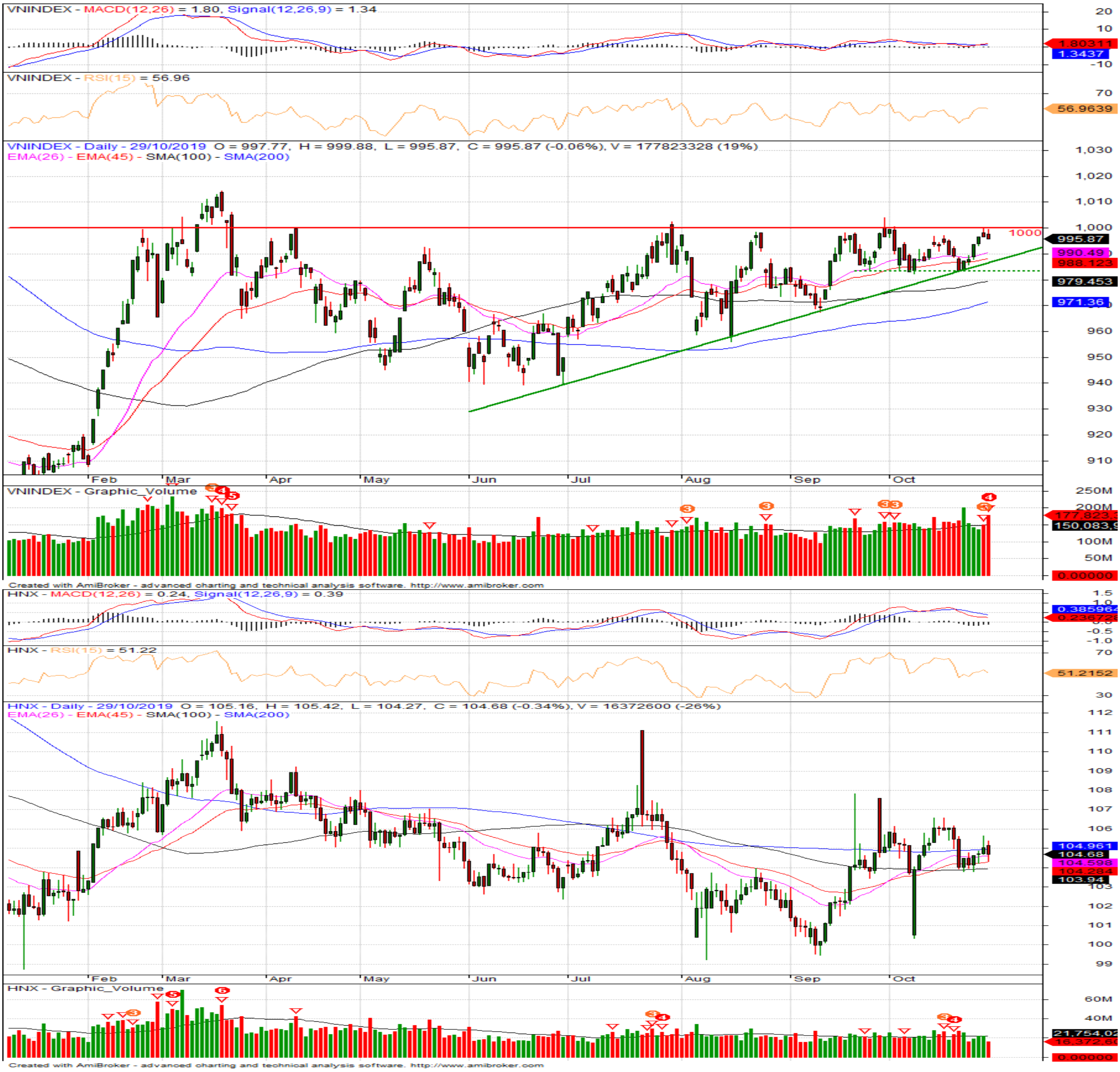
### Update on Brexit

*(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

VN-Index entered the strong resistance zone at around 1.000-point but then retreated and closed slightly in red. Trading volume increased significantly, showing strong selling forces. The trading range of this index in the last month is 983-1.000 point. Trader should wait for a break out of this range to determine next trend of market.



## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| ANV - Strong self-supply and diversified markets facilitate growth | October 17th, 2019 | Buy – 1 year | 35,400 |
| PVD - Keep improving | September 24th, 2019 | Accumulate – 1 year | 21,060 |
| ACV - Profit Growth Lower Amid Headwinds | September 24th, 2019 | Accumulate – 1 year | 78,000 |
| FPT - Maintains high growth | September 13th, 2019 | Buy – 1 year | 68.000 |
| POW - Long-term outlook remains attractive | September 09th, 2019 | Buy – 1 year | 17,900 |

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| CAF | 02/04/2019 | 0% - 0.20% | 0% - 0.20% | 10,628 | 10,446 | 1.74% |
| ENF | 04/04/2019 | 0% - 3% | 0% | 18,786 | 18,549 | 1.28% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 28/03/2019 | 1% | 0%-1% | 15,214 | 15,530 | -2.03% |
| VF1 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 38,489 | 38,798 | -0.80% |
| VF4 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 16,881 | 17,042 | -0.94% |
| VFB | 04/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 18,189 | 18,185 | 0.02% |

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