RONGVIET SECURITIES

DECEMBER

16

WEDNESDAY

"TCB outperformed"

6PM CALL

Market today: TCB outperformed

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Despite profit – taking action in previous session, market quickly returned to green from the beginning and remained until the end of session. At the end of session, VN-Index closed at the highest level and approached to the highest level in previous session, rose 11.72 points (+ 1.11%) and closed at 1066.99 points. HNX-Index increased by 3.75 points (+ 2.23%) and closed at 171.62 points. Liquidity was lower than previous session but remained at high level, with 556.5 mn shares matched on HOSE. Highlight of today's session was the number of banking stocks strongly increased, especially TCB hit ceiling price. Number of gainers outperformed on all 3 exchanges.

VN30-Index witnessed a remarkable gain (+ 1.65%). There were 23 gainers and only 3 losers. The positive stock of this group was TCB, increased to the ceiling price of 6.9%, followed by VPB (+ 4.3%), MBB (+ 3.5%), STB (+ 4.1%), VCB (+ 2.1%). .. On the other side, SSI fell back of 1.8% after the record matching session, the other 2 stocks were PLX (-0.4%) and REE (-0.4%).

Small and medium stocks were active with lots of gainers. Notably, some stocks hit the ceiling price such as VNE (+ 7%), PAN (+ 6.9%), PLP (+ 6.9%), IJC (+ 6.8%), HNG (+ 6.7%) ... Most losers had a slight decrease, except for some stocks such as CRC (-7%), HSL (-7%), DAT (-6.8%) ...

Foreigners continued to be net sellers on HOSE with value of VND 219.1 bn. Notable was PAN (-91), followed by HPG (-83.9), SSI (-39.2), GEX (-36.1), VRE (-33.3) ... On the net buying side, notable was FUESSVFL (+75.2), followed by CTG (+52), VCB (+34.4), BID (+30.9), VJC (+29.1) ...

VN-Index returned to increase despite profit-taking action in previous session, money flow actively supported market. However, it has not yet been able to surpass the highest level in previous session and returned to resistance zone of 1065-1070, showing market is temporarily still cautious with profit-taking pressure in this area. It is likely that market will continue to dispute significantly at 1065-1070 points in next session. Therefore, investors should temporarily be cautious and observe trading movements as the weakening signal in previous session still affects market.

Analyst Pin-board

ACV - EGM Approved the Investment Plan for Long Thanh International Airport Third Component Project

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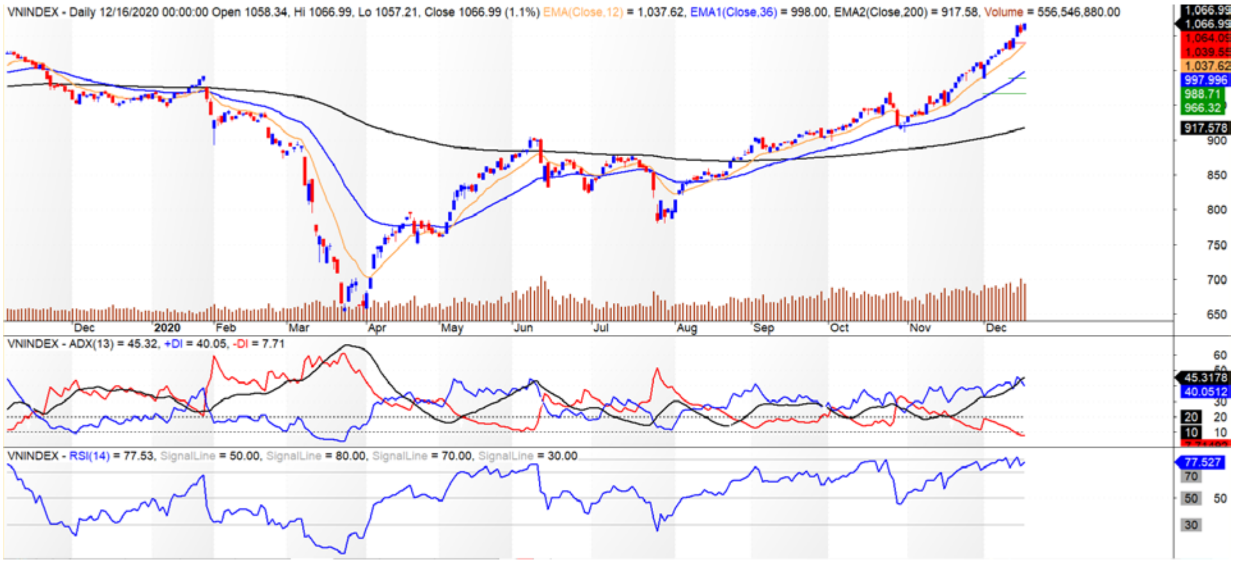
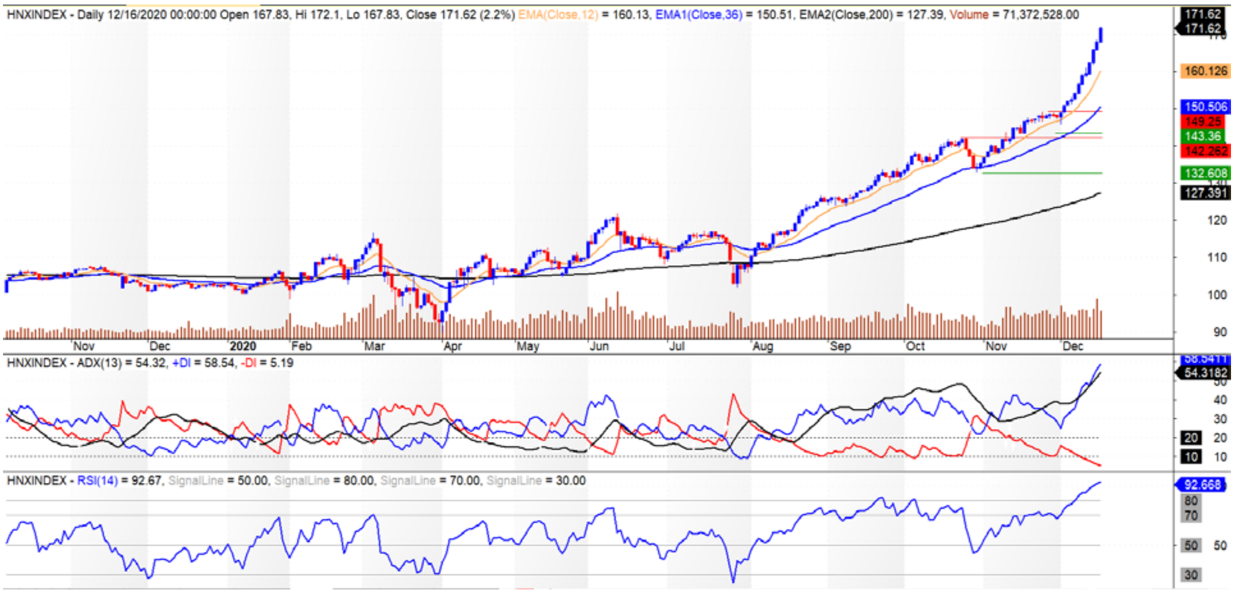
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

There has not been any negative change. The market is still growing although sudden corrections appeared and making investor sentiment afraid. However, the higher market goes, the stronger it fluctuates, so investors need to keep their sentiment to hold on stocks with positive trends.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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