RONGVIET SECURITIES

OCTOBER

29

THURSDAY

6PM CALL

Market today: Selling pressure cooled down

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After the negative signal in the previous session, today's market opened in the cautious position. Selling pressure at the beginning temporarily cooled down after 3 consecutive falling sessions, market was supported and recovered again. However, the negative influence has not ended yet then market fluctuated quite strongly at the end. VN-Index decreased slightly by 1.97 points (-0.21%) and closed at 919.08. HNX-Index temporarily maintained the momentum and increased slightly by 0.33 points (+0.25%), to reach 134.37. Liquidity fell compared to the previous session. The number of gainers and losers were similar on all three exchanges.

VN30 had quite similar movement with VN-Index and lost 0.25%, decliners and advancers were balanced. Notably, top gainers including STB (+3.1%), followed by HDB (+2.6%), SSI (+2.4%), ROS (+1.8%), PLX (+1.5%). On the losing side, MSN (-2.3%) continued to decline after many gaining sessions. The remaining stocks with a drop of over 1% were TCB (-2.7%), CTG (-2.7%), MWG (-2.6%), BID (-1.7%), VJC (-1.6%), TCH (-1.6%), GAS (-1.3%).

Although midcaps and pennies diverged strongly, they still saw a positive recovery. CSV (+6.9%), CVT (+6.9%), TNT (+6.5%), CMX (+6.6%), LHG (+6.5%) rose noticeably. By contrast, TDG (-7%), DAH (-6.9%), SRC (-6%), HNG (-5.2%), HVH (-4.3%) underperformed today.

Foreign investors remained net sellers for the 26th consecutive session on HOSE, worth VND 336.1 bn. The top selling stocks were MSN (361.6), followed by VRE (56.6), VJC (24.7), VNM (20.7), BID (18.1). On the other hand, HPG (45.3), SSI (20.4), STB (19), DGW (16.4), VHM (16) were net bought the most.

"Selling pressure cooled down"

Although VN-Index still declined in the end, selling pressure temporarily cooled down, reflected in the decrease of liquidity. In the meantime, the support level of 910-920 is still supporting in short term, indicating that market may recovered in the next 1-2 sessions. However, the negative influence from 3 consecutive losing sessions is still existed. Therefore, investors could made short-term trading on stocks that have dropped to the strong support levels or having good support signals to anticipate a short recovery.

Analyst Pin-board

VTP – Viettel Group's divestment and VTP's competitive advantage assessment

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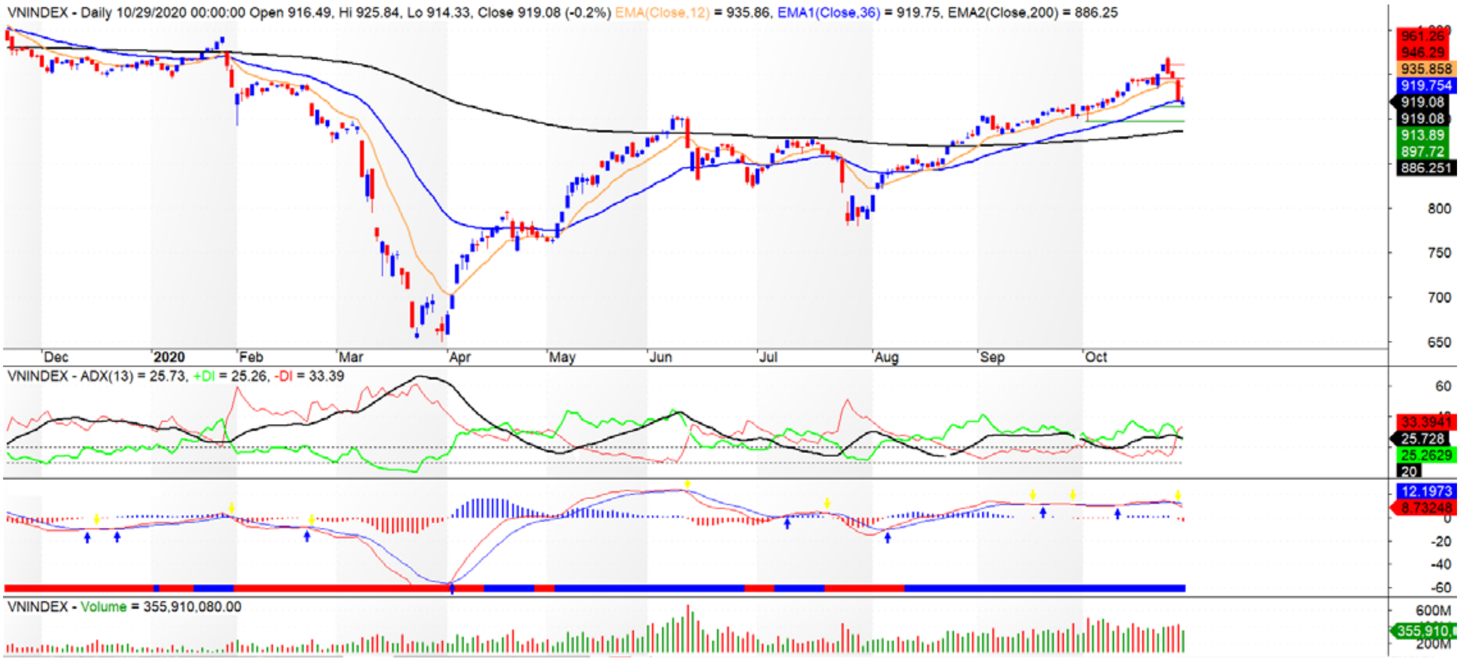
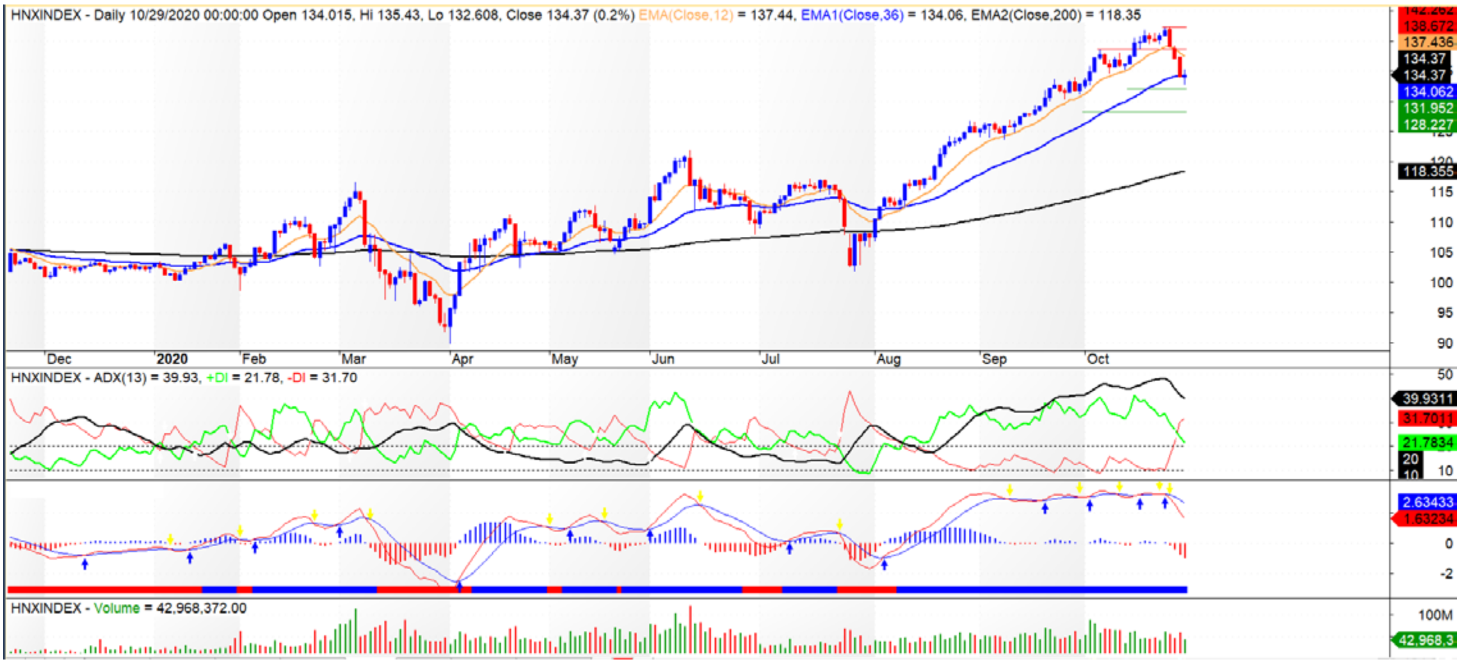
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The stock market is going in a short-term correction and it has not shown positive signals. But the large-cap stocks almost completed the correction before the main index. Therefore, investors need to follow the market closely to identify stocks that have finished the adjustment period for having reasonable solutions.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	29/09/2020	0% - 0.20%	0% - 0.20%	10,254	10,100	1.53%
ENF	02/10/2020	0% - 3%	0%	20,839	20,707	0.64%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	07/10/2020	0.25% - 0.75%	0% - 2.5%	41,568	41,354	0.52%
VF4	07/10/2020	0.25% - 0.75%	0% - 2.5%	17,289	17,188	0.59%
VFB	02/10/2020	0.25% - 0.75%	0% - 2.5%	20,400	20,376	0.12%

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