MARCH

09

MONDAY

6PM CALL

Market today: Fall to floor prices across the board

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Vietnam stock market lost almost to highest range of a day due to rising of pessimistic market setiment. In detail, VN-Index dropped by 55.95 points (6.28%), to 835.49. HNX-Index also decreased sharply by 6.43 % (7.31 points), closing at 106.34. Liquidity surged on HOSE with the volume of 273 mn.

Most of high liquid stocks fell to the floor, despite of the fundamentals. In VN30, up to 23 stocks that fell to their floor prices. EIB (-1.2%) decreased the least in the VN30 Index. MSN at times increased 4% but still ended 4.4% lower.

The recent strong gains such as HVN, DXG, LDG, YEG, SHB, HAI easily dropped to their floor prices. The only two stocks that hit ceiling prices were AMD and QCG.

Some defensive stocks such as Pharmaceuticals, Utilities also decreased.

Foreign investors continued to net sold on HOSE with a value of VND 230 bn, focusing on MSN (99), VIC (57), HPG (30.5), VCB (24.4), VJC (20.3). On the buying side, the notable names were VNM (30.5), PHR (23.3), KBC (14).

The market collapsed due to the negative movements of Covid-19 and the plunge of world crude oil prices. Investors should focus on risk management in the current period rather than trying to seek short-term profit.

Analyst Pin-board

"Fall to floor prices across the board"

TDM- AGM Update

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*If you are interested in this content, please see the **attached file** or click [link]() to view more detail.*

Technical Analyst Recommendations

VN-Indexes plunged on high volumes and made new low. HNX-Index also fell strongly after a sharp rally before. The risk level is high in a short-term, therefore, traders should focus on risk management.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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