APRIL

6PM CALL

27

FRIDAY

"Long-awaited Rebound has Arrived"

Market today: Long-awaited Rebound has Arrived

*(**Hieu Nguyen** – hieu.nd@vdsc.com.vn)*

After staying in the red in the first few hours, the market finally reversed. Banking and real estate stocks rose slightly, while brokerage stocks posted the strongest recovery.

Foreigners turned net buyers, especially in FRT with VND 517 billion. Other top accumulation included SSI, MSN and PLX.

Not every stock in the market went up. NVL declined for the second consecutive day. GAS also dropped to the floor after the company announced PVN's plan to withdraw capital could not be completed in 2018 in today's AGM.

The market increased not much in terms of points, only 0.5%, due to the decline of many large cap stocks such as GAS, NVL, SAB, VIC, and VJC. A look at market breadth show a more accurate picture with 188 gainers versus 98 decliners.

In general, the reversal session today is very necessary for the market sentiment. However, key takeaways from recent developments in the market is that stock pitch is extremely important this year.

Analyst Pin-board

Vietnam's Retail Trend in 2018

*(**Son Tran** – son.tt@vdsc.com.vn)*

If you are interested in this content, please click here to view more detail.

Technical Analyst Recommendation

Indexes kept going down at the beginning of the session and then turned up quite strong but the liquidity was low. The recovery came when indexes seemed to be oversold in a short-term. To avoid from bull trap, traders should prioritize cash holding and waiting for reliable reversal signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYST

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
GEX	36.80	**Cutloss**	04/04/2018	38.70	41.00		35.00	26/4/2018	35.6	-8.01%	1-3 months
HBC	40.00	**Cutloss**	04/04/2018	47.75	53.00		44.00	23/4/2018	44	-7.85%	1-3 months
DXG	32.90	**Cutloss**	23/03/2018	36.80	40.00		35.00	23/4/2018	35	-4.89%	1-3 months
GAS	111.50	**Cutloss**	23/03/2018	130.90	140.00		124.00	26/4/2018	124	-5.27%	1-3 months
PVS	18.20	**Cutloss**	23/03/2018	26.30	23.00		20.00	23/4/2018	20	-23.95%	1-3 months
HDB	42.80	**Take profit**	04/04/2018	46.50	50.00		44.00	11/4/2018	50.10	7.74%	1-3 months
HCM	71.50	**Take profit**	21/03/2018	80.10	95.00		75.00	10/4/2018	90.00	12.36%	1-3 months
VIC	131.00	**Take profit**	21/03/2018	108.00	120.00		100.00	10/4/2018	131.00	21.30%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE - Effective Investments Continue to Drive Earnings Growth	April 23rd, 2018	Buy – 1 year	48,400
HAX - Slowdown Is Temporary	April 16th, 2018	Buy – 1 year	29,500
VGS - Strongly Underpriced	April 06th, 2018	Buy – 1 year	15,500
HAPRO - Waiting for big changes from strategic shareholder	March 28th, 2018	Buy – 1 year	15,500
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	30/03/2018	0% - 3%	0%	21.754	21.949	-0.89%
MBBF	21/03/2018	0%- 0.5%	0%-1%	14.898	14.889	0.06%
MBVF	22/03/2018	1%	0%-1%	14.653	14.575	0.54%
VF1	02/04/2018	0.25% - 0.75%	0% - 2.5%	48.258	48.260	0.00%
VF4	02/04/2018	0.25% - 0.75%	0% - 2.5%	21.741	21.743	-0.01%
VFB	30/03/2018	0.25% - 0.75%	0% - 2.5%	16.947	16.958	-0.06%

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