JUN

13

MONDAY

"Time to scan"

6 PM CALL

Market today: *Time to scan*

(Thien Bui - Ext: 1321)

Investors aggressively turned into profit takers. VNIndex accordingly sharply fell 6.26 pts and closed lower 625 pts while HNIndex slightly lost 0.55 pt. Traded values did not saw much change from last Friday. Foreigners net sold more than VND86 billion and net bought VND22 billion worth of shares in HSX and HNX after 4-net-buying sessions.

Market corrected after rallying continuously last week. Liquidity remained unchanged but sellers were overwhelming buyers. Today drop was quite contrast to last Friday as buyers could not control the trade. Blue-chips unanimously closed in red and heavily affected market movement.

This week the market is no longer supported as much as in the past week. Oil prices have adjusted back to $ 50/barrel level, reflecting information on the increase of rigs. Besides, the dollar tends to rise before the Fed's meeting in mid-week is also a factor affecting investors. The referendum on the issue "stay or go" of Britain to the EU at the weekend, as well as policy meetings of many central banks are also issues being closely watched by investors. Many significant events take place at the time the index is at its peak in 2016 showed that the indexes may volatile highly this week. However, there is still no negative sign of internal factors that can cause the market to lose its current uptrend. Therefore, we maintain our view that it is still possible for the market to rebound back to the strong 635-640 points resistance zone.

Investors could restructure short-term portfolios. For mid-term horizon, we expect a good numbers of sectors, i.e. securities, building materials, construction, real estate, electricity, automobile parts, specialty retailing and travel – recreation, to exhibit solid earnings growth in the second quarter.

Analyst Pin-board

Real estate sector - Opportunities from corporate restructuring

(Tai Nguyen- Ext:1310)

If you are interested in this content, please click here to view more detail.

Recommendations:

VN-Index and HNX-Index turned down strongly after a long rally. A short-term correction may take place and therefore short-term trader considers selling stocks around resistances and covering at lower prices while long-term investors may maintain the current portfolio longer.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VGC	15.7	**Buy**	09/06/2016	16.2	18.0		14.7			-3.09%	Intermediate
MCG	3.1	**Hold**	02/06/2016	3.3	4.0		3.0			-6.06%	Intermediate
NT2	30.6	**Hold**	02/06/2016	31.2	35.0		29.5			-1.92%	Intermediate
PDB	24.7	**Hold**	13/05/2016	25.9	28.5		24			-4.63%	Intermediate
ITD	28.0	**Hold**	11/03/2016	17.7	21.0		16			58.19%	Intermediate
BCC	13.8	**Hold**	22/01/2016	13.7	15.0		12.5			0.73%	Intermediate
LHC	50.2	**Hold**	21/08/2015	40.5	49.0		37			20.96%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PGS - CNG divestment improves PGS's financial capability	May 26th, 2016	Accumulate – Intermediate	20,600
REE - Unwavering long-term prospect	May 18th, 2016	Accumulate – Long term	26,800
PPC – Stability	May 17th, 2016	Neutral – Long term	19,100
PLC - Expect better business results in Q22016	May 16th, 2016	Accumulate – Intermediate	32,300
NT2 - Secure position	May 13th, 2016	Accumulate – Long term	34,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	10/05/2016	0.2% - 1%	0.5%-1.5%	25,104	25,156	-0.21%
VF4	10/05/2016	0.2% - 1%	0%-1.5%	11,252	11,258	-0.06%
VFA	06/05/2016	0.2% - 1%	0%-1.5%	6,835	6,782	0.78%
VFB	06/05/2016	0.3% - 0.6%	0%-1%	12,893	12,872	0.16%
ENF	06/05/2016	0% - 3%	0%	12,687	12,587	0.79%
MBVF	05/05/2016	1%	0%-1%	11,238	11,269	-0.28%
MBBF	04/05/2016	0%-0.5%	0%-1%	12,686	12,671	0.12%
VF1	10/05/2016	0.2% - 1%	0.5%-1.5%	25,104	25,156	-0.21%
VF4	10/05/2016	0.2% - 1%	0%-1.5%	11,252	11,258	-0.06%

ANALYSTS

Truc Doan – Head of Research

+ 84 8 6299 2006 | Ext: 1308

truc.dtt@vdsc.com.vn

Ha My Tran – Deputy Manager

+ 84 8 6299 2006 | Ext: 1309

my.tth@vdsc.com.vn

Tai Nguyen – Deputy Manager

+ 84 8 6299 2006 | Ext: 1310

tai.ntp@vdsc.com.vn

Lam Nguyen

+ 84 8 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Diem My Tran

+ 84 8 6299 2006 | Ext: 1311

my.ttd@vdsc.com.vn

Huong Pham

+ 84 8 6299 2006 | Ext: 1314

huong.pt@vdsc.com.vn

Tuan Huynh

+ 84 8 6299 2006 | Ext: 1318

Tuan.hm@vdsc.com.vn

Van Banh

+ 84 8 6299 2006 | Ext: 1316

Van.btt@vdsc.com.vn

Trinh Nguyen

+ 84 8 6299 2006 | Ext: 1331

Trinh.nh@vdsc.com.vn

Thien Bui

+ 84 8 6299 2006 | Ext: 1321

Thien.bv@vdsc.com.vn

Kien Nguyen

+ 84 8 6299 2006 | Ext: 1320

Kien.nt@vdsc.com.vn

Hoang Nguyen

+ 84 8 6299 2006 | Ext: 1319

Hoang.nh@vdsc.com.vn

HEAD OFFICE

141 Nguyen Du St., Dist. 1, HCMC

T +84 8 6299 2006
F +84 8 6299 7986
E info@vdsc.com.vn
W www.vdsc.com.vn

HA NOI BRANCH

2C Thai Phien St., Hai Ba Trung Dist.,
Ha Noi City

T +84 8 6288 2006
F +84 8 6288 2008
E info@vdsc.com.vn
W www.vdsc.com.vn

NHA TRANG BRANCH

50 Bis Yersin, Nha Trang City

T +84 058 3820 006
F +84 058 3820 008
E info@vdsc.com.vn
W www.vdsc.com.vn

CAN THO BRANCH

95-97-99 Vo Van Tan St., Ninh Kieu Dist.,
Can Tho City

T +84 0710 381 7578
F +84 0710 381 7789
E info@vdsc.com.vn
W www.vdsc.com.vn