RONG VIET SECURITIES

JANUARY

29

TUESDAY

6PM CALL

Market today: Banking stocks shined

(Khai Tran – khai.tq@vdsc.com.vn)

Another slight gaining session on both exchanges. VN-Index closed at 915.93 (+ 0.41%), while HNX-Index only increased by 0.05%, ending the day at 102.37. Liquidity downed to a very low level on both exchanges. The number of losers was just slightly above that of gainers.

VNM and VJC temporarily "cooled down" and banking group regained leader position. During the session, almost only CTG (+ 2%) gained remarkably, with contribution from foreign investors. However, at the end of the session, other stocks like VPB (+ 1.5%), MBB (+ 1.2%), EIB (+ 2.5%) and VCB (+ 2.2%) all gained strongly and closed at the highest levels in the session.

Some other stocks increased well today: DPM (+ 3.2%), CMG (+ 3.2%), LDG (+ 2.8%), PPC (+ 2.8%), TCM (+ 2.9%), and VGC (+ 3.7%), VHC (+ 3.1%), HCM (+ 2.4%), DPR (+ 3.3%), PHR (+ 2.9%) ...

Foreign investors raised net buying to VND 162 bn on HOSE, focusing on POW (VND 37 bn), CTG (VND 24 bn), VCB (VND 18 bn), VHM (VND 13 bn) ... On HNX, they net bought VND 16.8 bn, mainly PVS (VND 16 bn) and VGC (VND 2.7 bn).

The market went up slightly with low liquidity, thanks to the support of banking stocks. The divergence continued, especially in the midcap and VN30 groups.

"Banking stocks shined"

Analyst Pin-board

Updates on LHG and NTC

(Thu Pham – thu.pa@vdsc.com.vn)

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Technical Analyst Recommendations

Indexes went up slightly on low volumes. VN-Index broke out of trading range but the liquidity did not increase respectively, while HNX-Index kept moving sideways. Traders should hold stocks longer and wait for more signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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