JULY

18

TUESDAY

6PM CALL

Market today: More Buyers Appeared as The Market Dropped

*(**Quang Vo** – Ext: 1517)*

The market saw a sell-off during the ATO session, caused mainly by building material, real estate, and securities stocks. As a result, many stocks became attractive and drew significant inflows, pushing the VN-Index above its reference price. However, increasing selling pressure put on the market sent the index decreasing to 767.49 (-0.18%) with the dominance of losers over gainers.

Given the absence of SAB, the VN-30 declined more significantly by 0.57% compared with the VN-Index. However, the VN-30 will also benefit from SAB as the stock will be added on July 24. SAB is attractive to investors thanks to the market expectation on the divestment of Ministry of Industry and Trade from the beer giant. Aside from SAB, NVL and ROS will also participate to the VN-30 index, while ITA, HAG, and HNG will be excluded.

Considering the buyers' move, we believe that there will be many chances for investors amid a sell-off session. HPG is a typical example as we saw a strong inflow towards the stock when its price became attractive.

"More Buyers Appeared as The Market Dropped"

Analyst Pin-board

NTC – 1H2017 earnings release comment

(Hoang Nguyen – *Ext: 1319)*

If you are interested in this content, please click here to view more detail.

A Summary of Regional Aviation Markets - Malaysia Market

(Hieu Nguyen – *Ext: 1514)*

If you are interested in this content, please click here to view more detail.

Recommendations:

Indexes kept going down sharply at the beginning but recovered partly at the end of the session. In a short-term, the trend is still down and therefore, traders should lower the proportion of stock in technical recovery sessions.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
PHR	34.50	**Hold**	21/06/2017	36.40	40.00		33.00			-5.22%	Intermediate
CHP	28.55	**Hold**	16/06/2017	25.20	30.00		24.00			13.29%	Intermediate
RDP	22.35	**Hold**	16/06/2017	16.20	18.00		15.00			37.96%	Intermediate
BID	18.95	**Hold**	14/06/2017	20.00	22.00		18.00			-5.25%	Intermediate
CAV	54.30	**Hold**	13/06/2017	56.20	62.00		53.50			-3.38%	Intermediate
PVI	35.00	**Hold**	12/06/2017	33.50	37.00		31.00			4.48%	Intermediate
TNG	11.40	**Cutloss**	19/05/2017	12.70	15.60		11.60	17/07/2017	11.6	-8.66%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DQC - Counting on the Booming of LED Lighting in Vietnam	July 14th, 2017	Neutral – Long term	49,400
DRC - A Steady Growth through a Difficult Period	July 14th, 2017	Buy – Long term	40,600
BFC - Strong Rebound in NPK Fertilizer Consumption	July 13th, 2017	Neutral – Short term	41,000
HTI - More aggressive taste for growth is necessary	July 11th, 2017	Buy – Long term	26,200
KLB - To go through the Banking Industries Difficulties	June 29th, 2017	Accumulate – Long term	12, 000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	12/07/2017	0.25% - 0.75%	0% - 2.5%	32,444	32,440	0.01%
VF4	12/07/2017	0.25% - 0.75%	0% - 2.5%	14,640	14,691	-0.35%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	07/07/2017	0.25% - 0.75%	0% - 2.5%	14,838	14,808	0.20%
ENF	07/07/2017	0% - 3%	0%	17,365	17,277	0.51%
MBVF	06/07/2017	1%	0%-1%	13,305	13,232	0.55%
MBBF	05/07/2017	0%-0.5%	0%-1%	13,872	13,864	0.06%

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