RONGVIET SECURITIES

DECEMBER

3

TUESDAY

6PM CALL

Market today: Weakening correction?

(Bao Nguyen– bao.nq@vdsc.com.vn)

Today's stock market had many different movements. VNIndex dropped by 5.88 points (-0.61%) and closed at 953.43 while HNXIndex increased slightly by 0.17 points (+ 0.17%), to 101.07. Upcom did not change much with an increase of +0.01 points (+ 0.02%), to 55.53.

VN30 group did not perform well as the index closed down 6.42 points (-0.73%), to 868.68. Most of VN30 stocks showed exhaustion at the end of the session, only 8 gainers. Some stocks stumbled strongly that were MSN (-7.0%), VPB (-4.1%), BVH (-2.6%), STB (-2.5%); the top gainers pulled back VN30 group were HPG (+ 2.2%), EIB (+ 1.5%), PNJ (+ 1.3%), BID (+ 0.8%).

Food & Beverage, Banking, Utilities, Oil & Gas fell sharply on HOSE, only Basic Resources surged. Most bluechips dropped while mid caps and pennies still gained as recent, namely CMX (+ 6.9%), SMA (+ 6.9%), FIT (+ 6.8%), HAI (+ 6.7%), DCL (+ 5.7%). On HNX, PVG (+ 10%), MBG (+ 9.8%), CSC (+ 8.9%) and MST (+ 4.3%) had a positive session. Upcom contributed some strong gainers such as HTM (+ 7.2%) and MCH (+ 3.5%).

Foreign investors had a strong net selling session of over VND 227 bn. They net sold VND 232.5 bn on HOSE, focusing on MSN (80.7), VNM (73), VHM (61), ROS (24.6), VCB (13.2). On HNX, they net bought slightly VND 198 mn: PVS (0.6), SHS (+0.3), NBC (+0.11). Upcom saw a net buying of VND 5.12 bn on ACV (3.2), VEA (3.2), VTP (1.5).

After the recent sharp decline of the stock market, the downtrend slowed down today. Therefore, short-term recovery is likely to appear, investors should be able to restructure portfolios more appropriately.

"Weakening correction?"

Analyst Pin-board

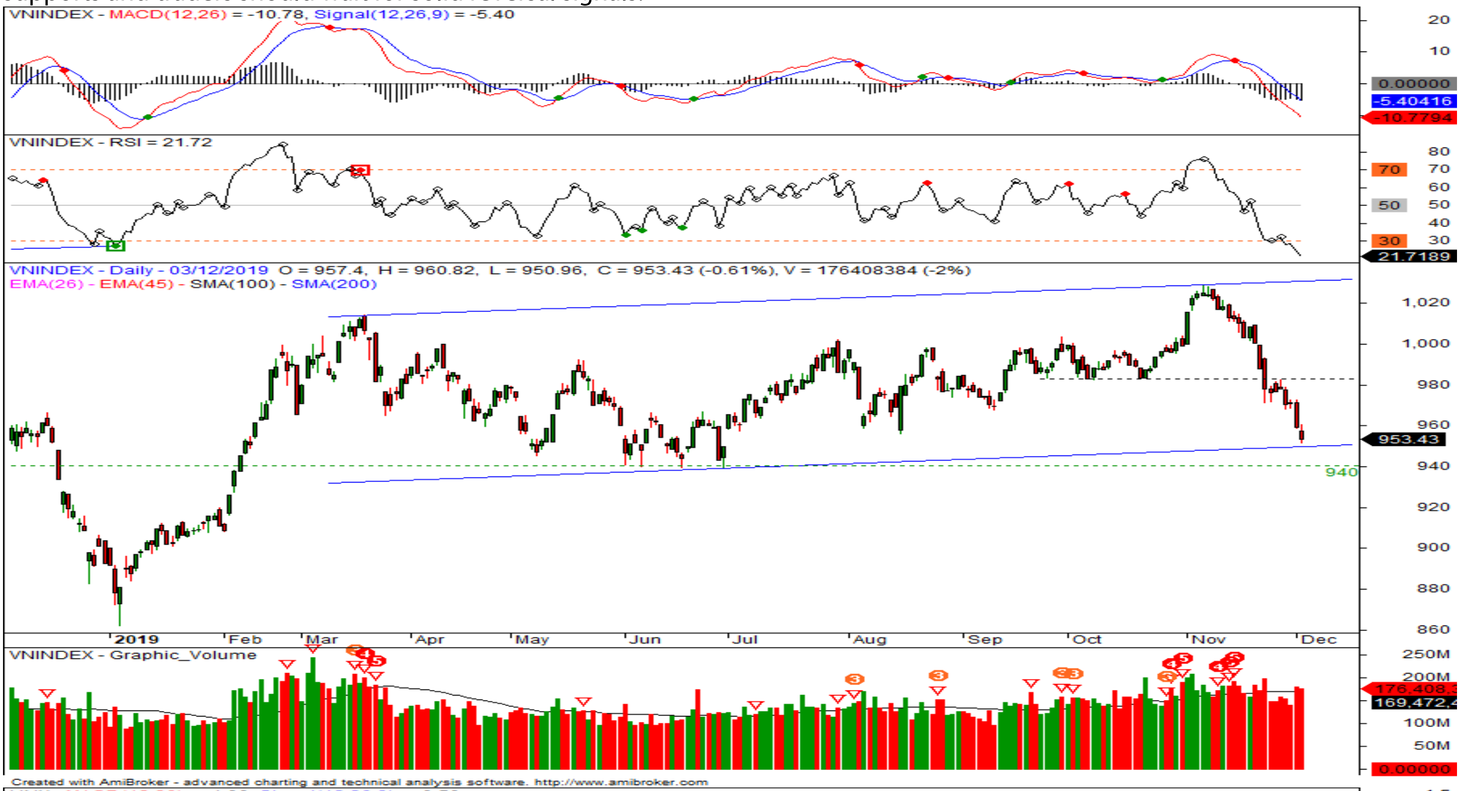
Covered warrants after five months

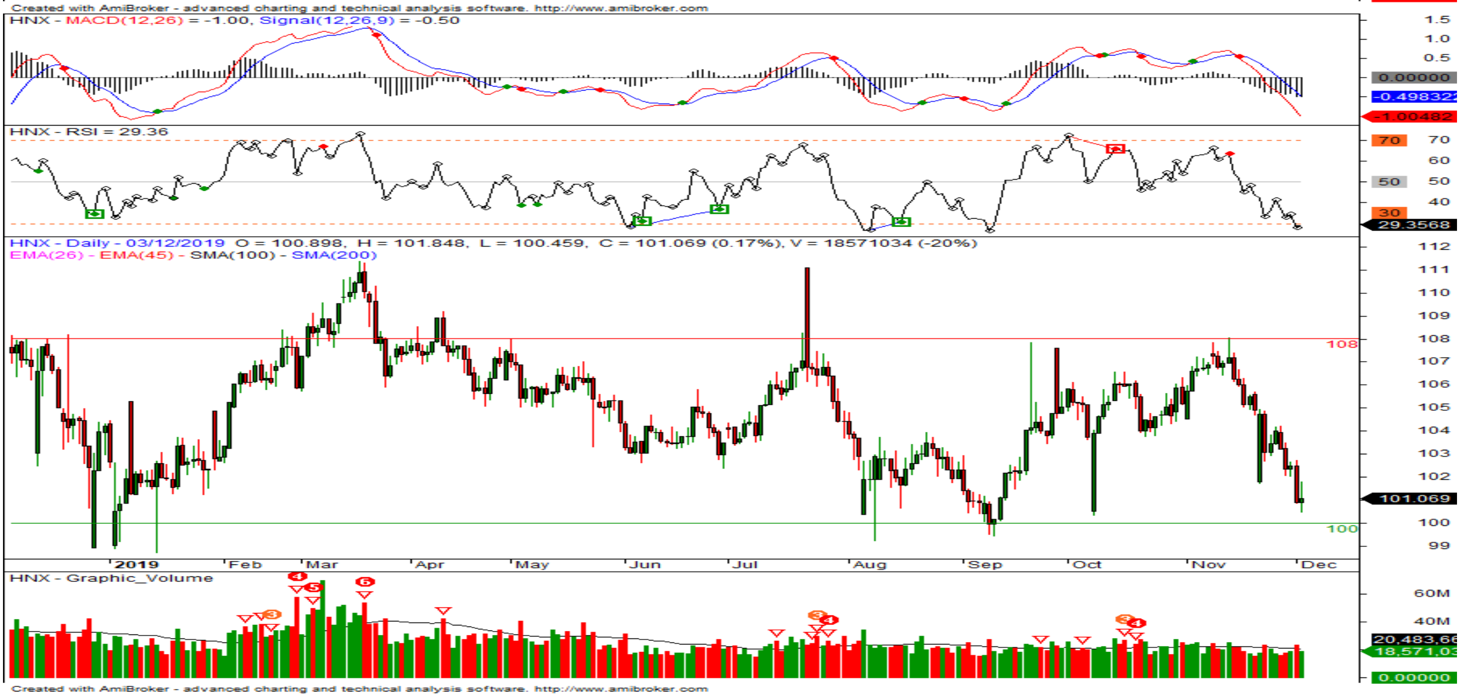
(Hoang Nguyen – *hoang.nt@vdsc.com.vn)*

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

VN-Index kept going down on high volume while HNX-Index turned up slightly. Both indexes are now quite near their strong supports and traders should wait for solid reversal signals.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Consumer discretionary
- Pharmaceuticals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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