RONGVIET SECURITIES

SEPTEMBER

23

WEDNESDAY

6PM CALL

## *Market today:* A cautious increase

*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

After a slight correction, market returned to an uptrend with a gain right from the beginning. Despite a fluctuation during the session, the market's rally was still stable until the end of day. VN-Index increased by 6.31 points (+0.7%) to close at 912.5. HNX-Index increased 0.45 points (+0.34%), closing at 132.64. Liquidity decreased compared to the previous session, showing market's caution with 324.7 million shares via order-matching transaction on HOSE. Gainers outnumbered losers on all three exchanges.

VN30-Index (+0.65%) also had the same movement with VN-Index with 20 gainers and 9 losers. PNJ (+4.1%) POW (+4%), PLX (+2.4%), MWG (+2.3%), MSN (+2%) managed to rise in this group while the losers only dropped less than 1%.

Midcaps and Pennies were still active but cautious. HBC reached the upper limit after announcing winning four new projects. Some stocks with positive movements like PTL (+6.9%), HPX (+6.8%), LHG (+4.7%), PXS (+4.7%), TAC (+4.3%). On the other hand, TTA dropped to the floor price after 3 strong gains since its listing. The rest saw a slight and moderate decrease.

Foreign investors saw the third net buying session in a row on HOSE, worth VND 125.1 bn. Notably, VRE (54), VCB (33.5), FUEVFVND (31.1), FUESSVFL (28.4), SSI (27.4). On the net selling side, VHM (-22.1), KBC (-20.8), VND (-18.2), DXG (-10.6), VNM (-10) were net sold the most.

*VN-Index continued its uptrend after a slight correction and explored the level of 906. Liquidity decreased, showing that the market was still cautious though it's going up. It was possible that the current uptrend was not as strong as the previous sessions and investors should pay attention to the resistance level of 915-920. Therefore, investors can still rely on the current market's recovery but need to be cautious and observe trading movements.*

***"A cautious increase"***

## *Analyst Pin-board*

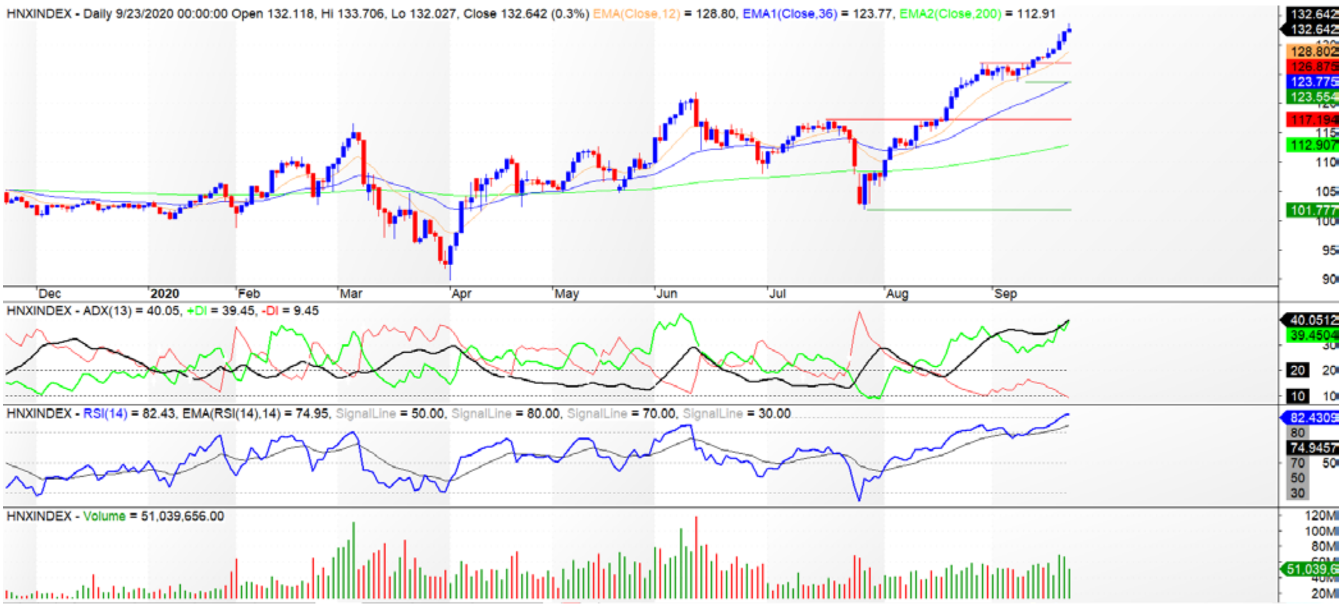
### Steel production and consumption in 8M2020 – Visible recovery

**(Ha Trinh –** trinh.nh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

The market overall trend is quite positive according to technical indicators. The up trend spreads across different group of stocks. Investors can maintain a high stock balance in the portfolio or accumulate more stocks to maximize profits in this period.

# RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| STK - Recycled yarn to outpace virgin yarn in recovery | Sep 09th, 2020 | Accumulate – 1 year | 15,900 |
| SMC - The worst is over and the turning point is coming | July 31st, 2020 | Accumulate – 1 year | 11,100 |
| LTG - Covid-19 negatively affected LTG's short term business | July 16th, 2020 | Accumulate – 1 year | 22,300 |
| VSC - Expecting Profit Margins Expansion | July 2nd, 2020 | Accumulate – 1 year | 28,000 |
| PC1 - Growing into an electricity company | June 19th, 2020 | Buy – 1 year | 29,900 |

*Please find more information at* [*http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

# FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 07/09/2020 | 0% - 0.20% | 0% - 0.20% | 9,803 | 9,670 | 1.38% |
| **ENF** | 03/09/2020 | 0% - 3% | 0% | 20,491 | 20,349 | 0.70% |
| **MBBF** | 09/07/2020 | 0%- 0.5% | 0%-1% | 11,462 | 11,134 | 2.94% |
| **MBVF** | 27/08/2020 | 1% | 0%-1% | 15,440 | 15,192 | 1.63% |
| **VF1** | 10/09/2020 | 0.25% - 0.75% | 0% - 2.5% | 39,799 | 39,765 | 0.09% |
| **VF4** | 10/09/2020 | 0.25% - 0.75% | 0% - 2.5% | 16,428 | 16,425 | 0.02% |
| **VFB** | 03/09/2020 | 0.25% - 0.75% | 0% - 2.5% | 20,303 | 20,277 | 0.13% |

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