RONG VIET SECURITIES

NOVEMBER

27

WEDNESDAY

6PM CALL

Market today: Weak cashflow

(Khai Tran – khai.tq@vdsc.com.vn)

The downtrend has slowed down but the weak cash flow restrained market's recovery. VN-Index rose slightly +1.38 points (+ 0.14%) to close at the lowest level of the day – 978.17. HNX dropped by 0.76 points (-0.73%), to 103.23. Upcom closed slightly up +0.05 points (+ 0.09%), to 56.02.

VN30 slid by -2.44 points (-0.23%) due to 21 losers out of 30 stocks, ending the day at 895.06. HDB (-2.9%), EIB (-1.4%), PNJ (-1.2%), GMD (-0.8%) weighed on the VN30-Index. Meanwhile, BID (+ 2.0%), DPM (+ 2.0%) and VCB (+ 1.9%) rose.

Although Banking stocks diversed case by case, this sectors bostered the VN-Index. Besides, Tourism & Entertainment, Real Estate stocks supported the Index. Some strong gainers on HOSE today were mainly Mid caps and Pennies, namely ACL (+ 7.0%), DCL (+ 7.0%), CCL (+ 7.0%), FIT (+ 6.9%), TWO (+ 6.9%), LDG (+ 6.9%). On HNX, L14 (+ 9.8%), HAD (+ 9.6%) and CTP (+ 7.1%) gained positively. PXL (+ 9.6%), PVP (+ 5.9%) and TEL (+ 5.7%) were some notable gainers on Upcom.

Foreign investors continued to bought a net on all three exchanges with a value of VND 54 bn. On HOSE, they were net buyer of VND 72.84 bn, focusing on HPG (36), BID (18.3), VRE (17.9), VCB (17.2). Conversely, they were net seller of VND 2.72 bn, namely PVS (4.7), PGS (0.77), SHS (0.36). They also sold on UPCOM with a net of VND 15.19 bn, mainly on BSR (8.8), MPC (2.2), VEA (1.2).

Overall, stock market's trend is still bad as the cash flow into the market is very weak and the technical recoveries are not clear. Investors should be cautious during this time to avoid any damages from current market.

"Weak cashflow"

Analyst Pin-board

Circular 15/2019/TT-BYT in drug bidding – Opportunities for domestic high-standard manufacturers

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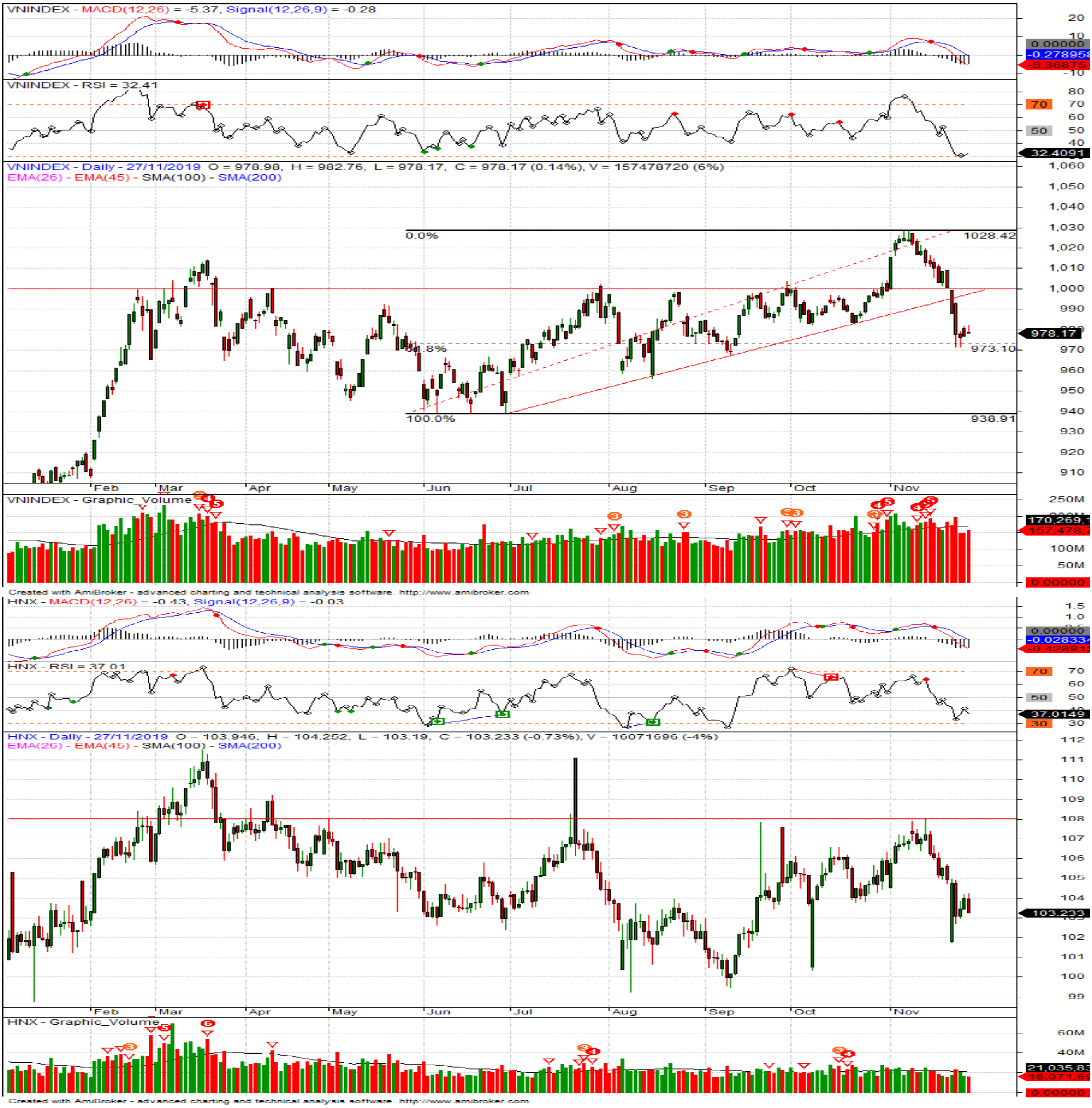
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index went up slightly while HNX-Index turned down quite strong. Trading volumes remained steady on both exchanges. The sharp downtrend showed signs of slowing down when indexes reached their supports but it's still soon to talk about trend reversal.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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