

MAR

03

THURSDAY

***"Market
paused after a
strong bull"***

6 PM CALL

***Market today:* Market paused after a strong bull**

(Thien Bui - Ext: 1321)

VNIndex witnessed intraday correction but still closed at 570. The index surged in the early morning but strong sale appeared and pull back the index. For the rest of the day, VNIndex just fluctuated around 570 pts. Total traded value recorded at VND2,491 billion, which dropped 16% compared to yesterday session. Net capital flows by domestic investors were VND2,150 billion, which stayed above the recent average of VND2,000 billion.

Mixed of large cap stocks was a hindrance for today market. After a strong bull yesterday, many blue-chips turned to sideways movement which has been witness in the last 5 or 6 sessions. Lots of them were pulled back from the intraday high prices 1.64% and lots of investors turned to sellers at these stocks.

Without much news to watch today, market paused after recent rallies. We recommend investors not to open short positions at this moment.

Analyst Pin-board

TDH - A breakthrough is needed

(Tai Nguyen - Ext: 1310)

If you are interested in this content, please click [here](#) to view more detail.

DAILY TECHNICAL ANALYSIS

Recommendations:

The strong upward momentum of the market is no longer being maintained. VN-Index increased slightly while other indexes were red. Low liquidity showed investors hesitation but the current uptrend is still solid and investors should hold stock longer.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
TCM	30.5	Buy	26/02/2016	30.1	34.0		28			1.33%	Intermediate
BVH	55.0	Hold	22/02/2016	51.5	60.0		47			6.80%	Intermediate
SSI	23.1	Hold	22/01/2016	19.6	21.5	23.0	17.5			17.86%	Intermediate
BCC	15.5	Hold	22/01/2016	13.7	15.0		12.5			13.14%	Intermediate
DVP	71.5	Hold	22/01/2016	64.0	70.0		60.5			11.72%	Intermediate
DNP	23.8	Hold	11/01/2016	20.0	24.0		18			19.00%	Intermediate
HCM	32.0	Hold	11/01/2016	26.6	29.5	31.0	24			20.30%	Intermediate
AAA	14.9	Sell	08/01/2016	13.1	15.0	16.5	11.5	02/22/2016	14.8	12.98%	Intermediate
VNE	12.1	Hold	08/01/2016	12.0	13.5		11			0.83%	Intermediate
NLG	23.9	Sell	10/08/2015	21.1	24.0		19.5	02/22/2016	23.4	10.90%	Intermediate
MWG	79.0	Hold	10/06/2015	65.0	75.0	83.0	58			21.54%	Intermediate
LHC	47.9	Hold	21/08/2015	41.5	50.0		38			15.42%	Long-term
KSB	40.5	Sell	21/08/2015	25.9	28.5	36.5	26	02/22/2016	37.1	43.24%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SVC - Profit driver switches from automobile to services segment	February 22 nd , 2016	Accumulate – Long-term	41,800
HPG- An attractive price for the leading firm	January 15 th , 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08 th , 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3 rd , 2015	Buy – Long term	33,000
PPC- Positive core business	December 2 nd , 2015	Neutral –Long term	21,100

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	24/02/2016	0.2% - 1%	0.5%-1.5%	23,548	23,434	0.49%
VF4	24/02/2016	0.2% - 1%	0%-1.5%	10,667	10,623	0.42%
VFA	14/02/2016	0.2% - 1%	0%-1.5%	6,585	6,564	0.33%
VFB	18/02/2016	0.3% - 0.6%	0%-1%	12,755	12,700	0.44%
ENF	18/02/2015	0% - 3%	0%	11,924	11,720	1.74%
MBVF	18/02/2016	1%	0%-1%	10,730	10,705	0.23%
MBBF	17/02/2016	0%-0.5%	0%-1%	12,504	12,489	0.12%
VF1	24/02/2016	0.2% - 1%	0.5%-1.5%	23,548	23,434	0.49%
VF4	24/02/2016	0.2% - 1%	0%-1.5%	10,667	10,623	0.42%

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