

MAY

18

FRIDAY

***“Spectacular
Recovery in
the End”***

6PM CALL

Market today: Spectacular Recovery in the End

(Son Tran – son.tt@vdsc.com.vn)

The market started the day increasing nearly 10 points. However, profit-taking pressure appeared strongly at the high prices and dragged the VNIndex to the reference level. All eyes were on the put-through of 268 million VHM's shares (USD 1.35 Bn) which set the record for Vietnam stock market. In which foreign investors bought 249 million shares – accounted for 93% total trading volume. Besides, there was no order-matching taken place.

Turning to the afternoon session, the VNIndex continued to drop 14 points. Saving efforts of some large caps like VNM (+3.7%), MSN (+6.3%) and SAB (+4.5%) helped the VN30-index not to fall below 1,000 points until bottom-fishing inflows increased and pushed the market up.

In general, beside the VHM's transaction, there was not any significant change in the market. The liquidity was still low (only VND 4,123 Bn order matching value in both exchanges) and the majority of the market was still not helped by the overall recovery.

Analyst Pin-board

CSM –Earning Target is Hard to Reach

(Quang Vo – quang.vv@vdsc.com.vn)

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Technical Analyst Recommendation

Index recovered strongly in the afternoon after a sharp falling in the morning. Trading volumes remained quite low. The recovery came when indexes approached their strong support zones. Traders should still wait for solid reversal signals and do not disburse too soon.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Awaiting for a breakthrough year	May 09 th , 2018	Buy – 1 year	16,270
AST - Key Beneficiary from the Fast Growing Aviation Market	May 02 nd , 2018	Buy – 1 year	97,000
REE - Effective Investments Continue to Drive Earnings Growth	April 23 rd , 2018	Buy – 1 year	48,400
HAX - Slowdown Is Temporary	April 16 th , 2018	Buy – 1 year	29,500
VGS - Strongly Underpriced	April 06 th , 2018	Buy – 1 year	15,500

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	30/03/2018	0% - 3%	0%	21.754	21.949	-0.89%
MBBF	21/03/2018	0%- 0.5%	0%-1%	14.898	14.889	0.06%
MBVF	22/03/2018	1%	0%-1%	14.653	14.575	0.54%
VF1	02/04/2018	0.25% - 0.75%	0% - 2.5%	48.258	48.260	0.00%
VF4	02/04/2018	0.25% - 0.75%	0% - 2.5%	21.741	21.743	-0.01%
VFB	30/03/2018	0.25% - 0.75%	0% - 2.5%	16.947	16.958	-0.06%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe
Head of Research

bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006 (1525)

Lam Nguyen
Senior Strategist

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
• Banking
• Conglomerates

Thien Bui
Senior Analyst

thien.bv@vdsc.com.vn
+ 84 28 6299 2006 (1321)
• Market Strategy
• Financial Services
• Personal Goods

Hieu Nguyen
Senior Analyst

hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
• Market Strategy
• Pharmaceuticals
• Aviation

Duong Lai
Senior Analyst

duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
• Real Estate
• Building Materials

Vu Tran
Senior Analyst

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
• Oil & Gas
• Food & Beverage

Trinh Nguyen
Analyst

trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
• Steel
• Construction
• Technology

Quang Vo
Analyst

quang.vv@vdsc.com.vn
+ 84 28 6299 2006 (1517)
• Market Strategy
• Basic Materials
• Personal Goods

Son Phan
Analyst

son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
• Utilities
• Natural Rubber

Tu Vu
Analyst

tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
• Macroeconomics

Son Tran
Analyst

son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
• Market Strategy
• Retails
• Consumer chemicals

Thuy Nguyen
Analyst

thuy.nb@vdsc.com.vn
+ 84 28 6299 2006 (1528)
• Macroeconomics

Tung Do
Analyst

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
• Logistics
• Aviation

Thu Pham
Analyst

thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
• Industrial Real Estate

Thao Dang
Analyst

thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
• Food & Beverage

Tam Pham
Analyst

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
• Fishery

Anh Nguyen
Analyst

anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
• Banking

Ha Tran
Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

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