FEBRUARY

10

FRIDAY

"Market Felt the Heat from Vietjet Air"

6 PM CALL

Market today: Market Felt the Heat from Vietjet Air

*(**Hieu Nguyen** - Ext: 1514)*

Vietjet Air (VJC) has announced its offering circular and financial statements for 2016. Total revenue and PBT was VND27,532 billion (+39%) and VND2,395 billion (+105%), respectively. Excluding the contribution from aircraft sales, these figures were VND15,822 billion (+43%) and VND1,064 billion (+66%), respectively. The stock will not be listed on the HOSE until the last week of February, but its heat has already spread. The price of two other stocks in the aviation industry, ACV and especially HVN, surged today.

Besides aviation stocks, rubber and oil & gas stocks also performed well. While blue chips have weakened slightly, midcaps, small caps, and even penny stocks have risen. ROS and SAB also increased after information about being added to MSCI Frontier Market Index. As a result, the VN-Index climbed 0.45% to 703.78 pts.

As the year has just started and almost all actions are solely based on future expectations, investments have tended to flow into sectors/stocks with supporting information and policies (banking, rubber and fertilizer stocks to name a few). The liquidity has recently picked up and seemed to rotate among different sectors. Investors may therefore consider following this movement, and to also hold some cash, as the VN index has risen to a point where many areas currently do not have suitable entry points.

Analyst Pin-board

REE – Benefits from the recovery of the Real estate market

*(**Lam Nguyen** - Ext: 1313)*

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Recommendations:

VN-Index and HNX-Index increased quite strong on high volume. The current trend of the market is quite positive. Traders should hold the current portfolio for higher target and accumulate stocks on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
ITD	27.05	**Hold**	06/02/2017	25.70	28.00		23.50			5.25%	Intermediate
BVH	63.40	**Hold**	05/01/2017	61.10	66.00		58.00			3.76%	Short
PVD	21.30	**Hold**	03/01/2017	20.80	23.00	25.0	19.50			2.40%	Intermediate
HCM	29.35	**Hold**	03/01/2017	28.30	30.00		27.00			3.71%	Short
LHC	67.50	**Hold**	21/08/2015	41.50	70.00	78.0	58.00			62.65%	Long

Notes:
- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	16/01/2017	0.25% - 0.75%	0% - 2.5%	28,732	28,818	-0.30%
VF4	16/01/2017	0.25% - 0.75%	0% - 2.5%	12,797	12,840	-0.33%
VFA	13/01/2017	0.25% - 0.75%	0% - 1.5%	6,991	7,017	-0.37%
VFB	13/01/2017	0.25% - 0.75%	0% - 2.5%	13,883	13,822	0.44%
ENF	30/12/2016	0% - 3%	0%	14,011	13,763	1.80%
MBVF	15/12/2016	1%	0%-1%	11,905	11,966	-0.51%
MBBF	21/12/2016	0%-0.5%	0%-1%	13,413	13,403	0.07%

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