MARCH

13

FRIDAY

6PM CALL

Market today: Sale-off stopped

(Khai Tran– bkhai.tq@vdsc.com.vn)

Banking group contributed a lot of gainers such as STB (+ 4.5%), TCB (+ 1.7%), HDB (+ 0.9%), MBB (+ 0.9%), CTG (+ 0.7%). Besides, VIC (+ 0.8%) and POW (+ 6.1%) also had a strong impact helping the market "revive". Some other stocks still had strong drop, including ROS (-5.9%), PLX (-5%), BVH (-4.7%), BID (-4.6%), GAS (- 4%), PNJ (-3.4%), MWG (-2.8%)

A few speculative stocks continued to rise to the ceiling including QCG, AMD, DST ... Others even gained from the floor to the ceiling such as L14, ART, NLG, KLF ...

In general, bluechips tried their best to stop the market's deep decline. However, large supply both from margin call and the swing traders prevented money from spreading on a large scale.

Foreign investors remained net selling as they had the strongest net selling since the beginning of the year, with a value of VND 670 bn on HOSE, focusing on HPG (112), MSN (97), VHM (51), VRE (50), VIC (47.5), VJC (36.7). There were no stocks that was net bought over VND 3 bn.

Bottom-fishing money was quite large, focusing on large caps, helping the market temporarily stabilize after the sell-off sessions. Many stocks plummeting despite the fundamental could be the opportunities for new money to disburse for long-term goals. In the short term, risk level is still quite high and investors should be careful in buying/selling decisions, to preserve capital.

"Sale-off stopped"

Analyst Pin-board

Impacts of Covid-19 on Logistics Firms

(Tung Do – tung.dt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes kept closing in red but the closes were much higher than the lows. Bottom-fishing demand rose strongly on both exchanges. Short-term recovery may appear soon but the risk level is still, therefore, traders should focus on risk management.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - 2020: bottom line to surge	March 03rd, 2020	Accumulate – 1 year	13,600
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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