RONGVIET SECURITIES

JUNE

17

MONDAY

"Bluechips still sink in red"

6PM CALL

Market today: Bluechips still sink in red

(Khai Tran – khai.tq@vdsc.com.vn)

The downtrend continued, especially on HOSE. Under strong selling pressure from Blue-chips, VN-Index dropped 6.66 points (0.7%), closing at 946.95. HNX-Index was almost unchanged, ending the day at 103.5 (+0.04 points). Liquidity decreased slightly and remained at low level. Decliners outnumbered gainers.

There were only two gainers in the VN30 group, namely EIB (+1.9%) and CTG (+0.7%). Banking stocks helped limit market's decline today. The rest of VN30 was almost negative with quite strong drops: DPM (-3.8%), CTD (-3.1%), PNJ (-2.7%), NVL (-2.7%), VRE (-2.6%), VHM (-2.4%), HPG (-2.2%), ROS (-1.8%).

There were not many outstanding gainers today. Some notable names: VCG (+6%), CCL (+4.8%), THG (+3.7%), L14 (+2.9%), HDC (+2.7%). Those all came from Real Estate group. POW increased by 2.2% as it is expected to be bought in large number in the ETF's restructure this week.

Many stocks come from recently "hot" sectors, Industrial Real Estate, Textiles, Fishery, all remained to stumble.

Foreign investors ended the three selling consecutive days when returning to net buying of VND 104 bn on HOSE, focusing on VNM (+VND 28.7 bn), POW (+VND 23 bn), BVH (+VND 15.3 bn), E1VFVN30 certificate (+VND 15.2 bn).

The market entered the restructure week of two large ETF funds. Selling pressure continued to maintain on large-cap stocks. Opportunities still exist in mid caps and pennies. This trend may last at least by the end of this week as the ETF structure ends.

Analyst Pin-board

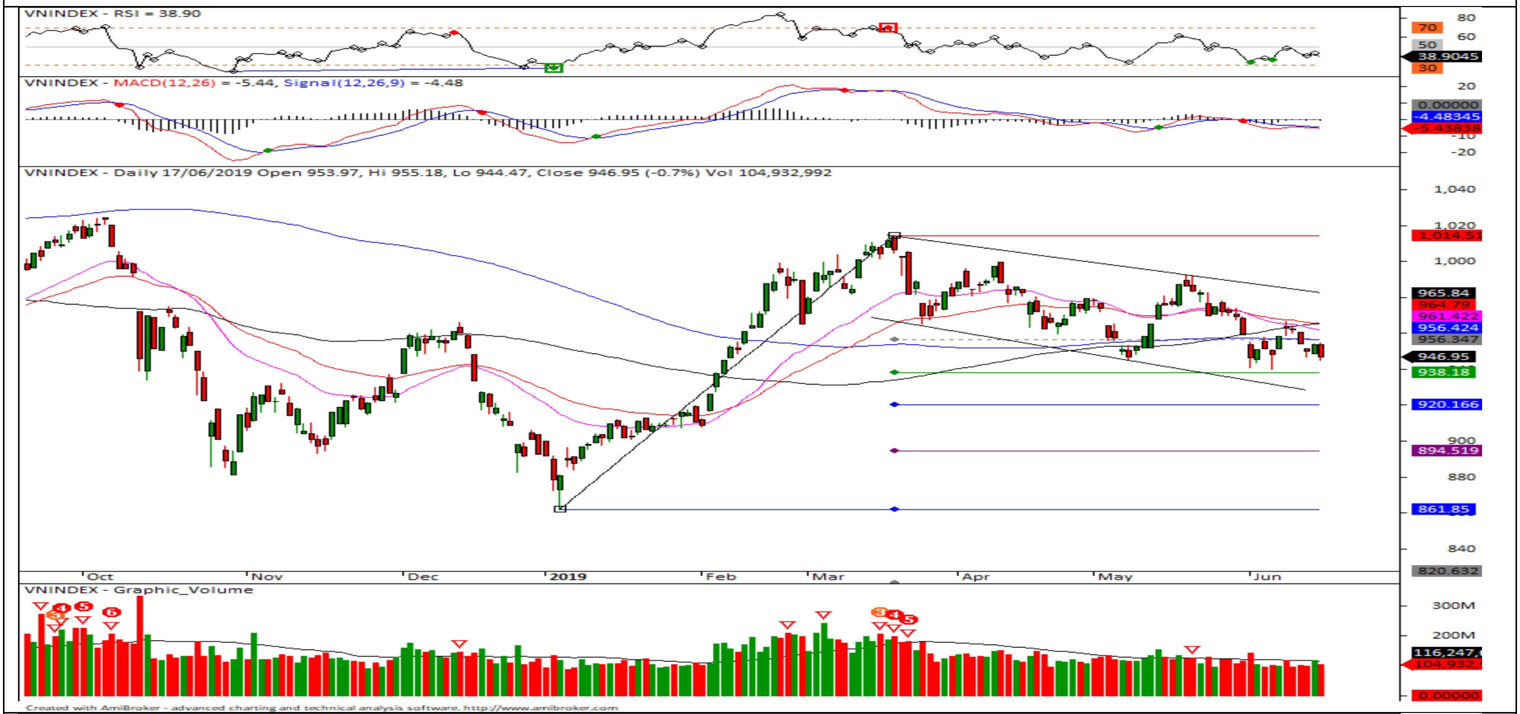
Vietnam Pangasius Industry: in the Initial Stage of Restructuring

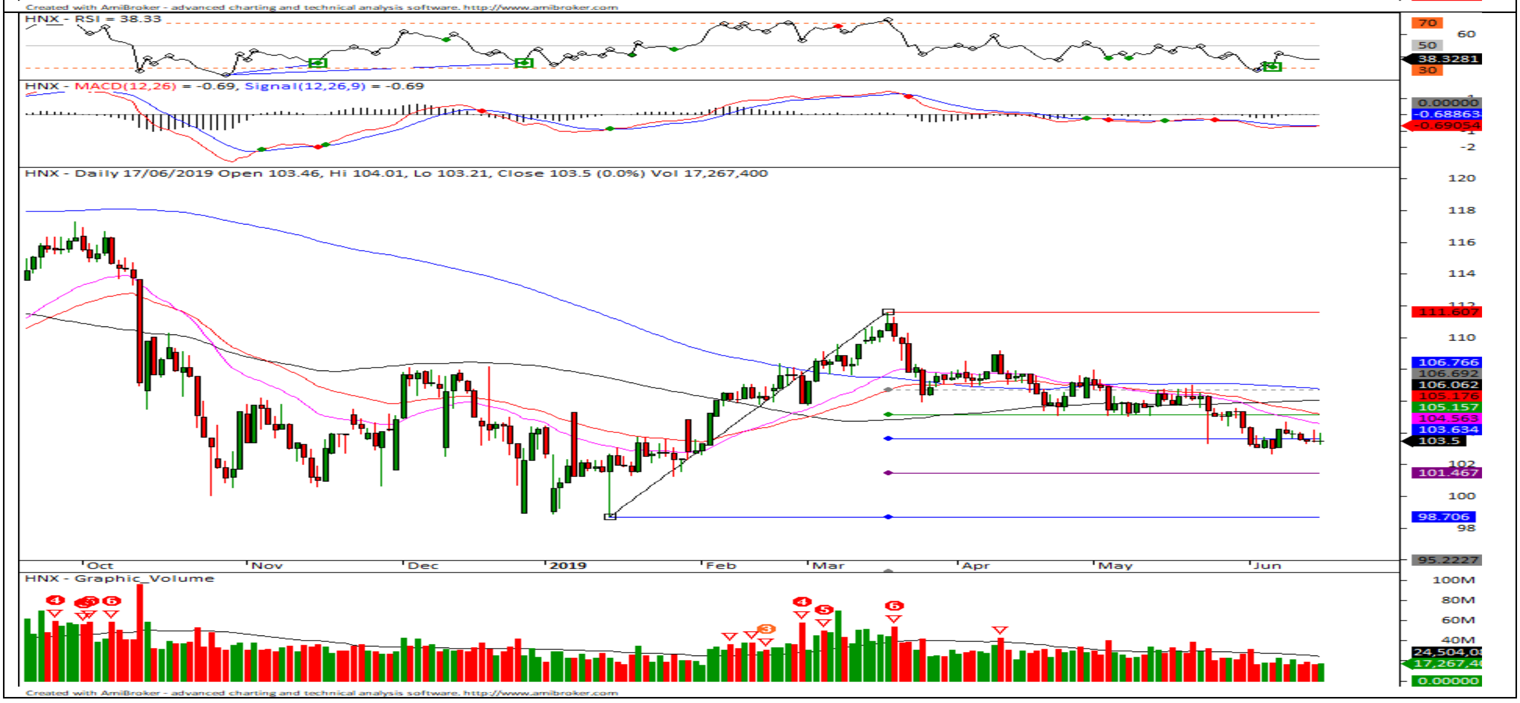
(Tam Pham – tam.ptt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index fell quite strong while HNX-Index almost unchanged. Trading volumes remained steady at low level. Both VN-Index and HNX-Index are moving in downtrend channel and reversal signals have not appeared yet. Traders should take profits partly in recovery sessions and then cover at lower prices.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd ,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st ,2019	Buy – 1 year	44,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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