RONG VIET SECURITIES

MAY

08

FRIDAY

6PM CALL

Market today: Banking in the spotlight

(Bao Nguyen – bao.nq@vdsc.com.vn)

Continued yesterday's excitement, stock market kept rising. On HOSE, VNIndex gained 17.19 points (+2.16%), closing at 813.73. HNX also rose +1.71 points (+1.58%), to 110.02. Upcom increased slightly by +0.50 points (+0.95%), to 52.86.

VN30 also skyrocketed with an increase of 20.17 points (+2.73%), ending the day at 760.15. The notable gainers in VN30 group were TCB (+7.0%), VPB (+6.5%), HDB (+5.2%), VHM (+4.9%), PLX (+4.2%). Only 4 stocks restrained the gain of the index, namely CTD (-2.2%), POW (-1.0%), HPG (-0.8%), ROS (-0.8%).

Along with large caps' rises, midcaps and pennies on HOSE performed quite well such as VIP (+7.0%), CMX (+6.8%), ITC (+6.8%), ACL (+6.3%), PC1 (+5.3%). PPS (+8.3%), SHB (+5.6%), NVB (+3.8%) increased noticeably on HNX Index. Only few stocks rose sharply with high liquidity on Upcom, including ABI (+8.8%), C4G (+4.7%), BCM (+4.4%).

Foreigners ended their long net selling streak with a net buying of VND 62 bn. They net bough VND 73.62 bn on HOSE, focusing on VCB (73.7), VNM (53.3), VHM (48.8), VPB (48.5). They were also net buyers of VND 7.3 bn on UPCOM, namely in LPB (14.8), VEA (9.0), VTP (2.0). Meanwhile, HNX saw a slight net selling of VND 18.86 bn, mainly in PVS (10), SHB (8.3), HUT (3.2).

The stock market continued to excite. Large-cap stocks gained positively. Cash flow is still proactive in the market to seek opportunities. We recommend investors to disburse or swing trade to optimize short-term profits in this positive period.

"Banking in the spotlight"

Analyst Pin-board

Foreign Investors Net Bought G-bonds in April

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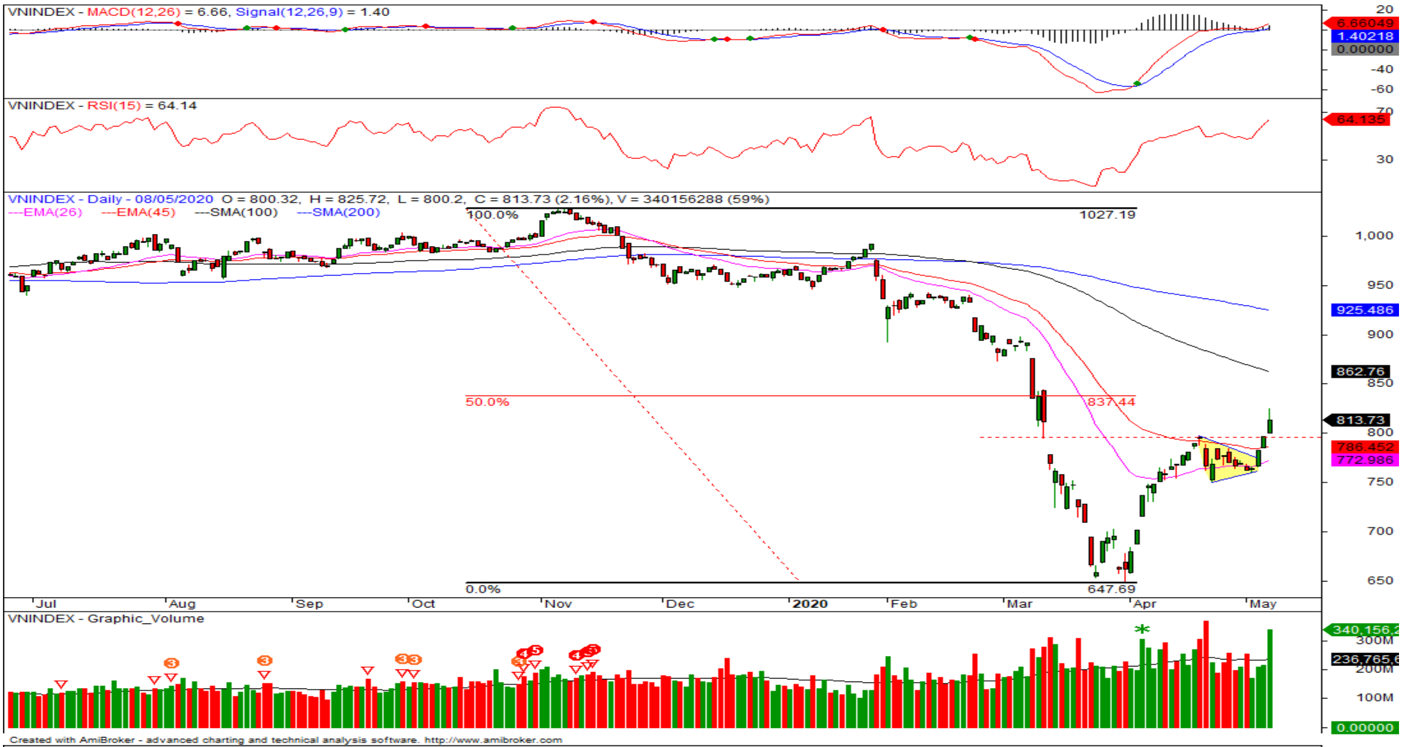
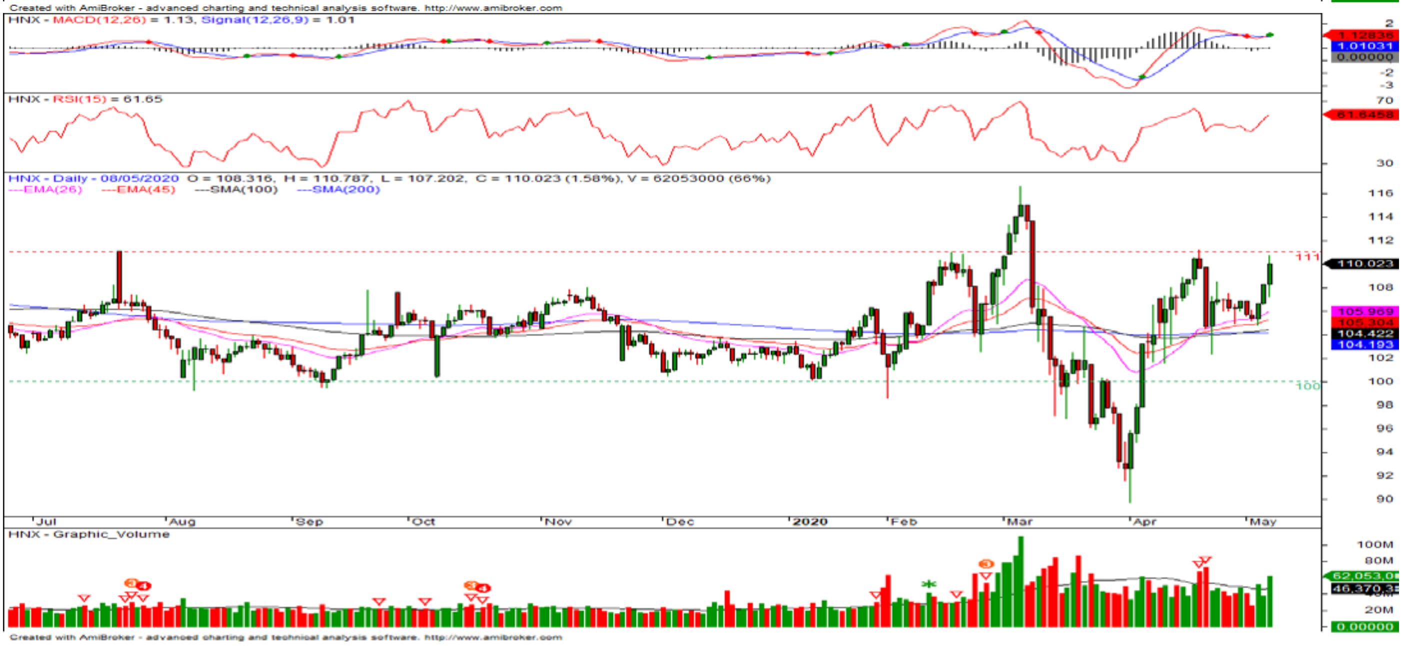
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes increased strongly on high volumes. A symmetrical triangle pattern appeared and VN-Index broke through previous peak successfully, signaling that the uptrend is continuing.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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