08

FRIDAY

Market today: Slight Gain in Final Session

(Quang Vo – Ext: 1517)

Following the three previous sessions, which have seen strong selling pressure, the VNIndex began recovering with a slight gain of 0.16% to 940.16 points. Compared to yesterday's session, investors in general, may not be happy as inflows mainly focused on the VN30 (with MSN and VNM being the top outperformers), while the overall market breadth was quite negative with 143 losers vs. 134 gainers.

On the HNX, VCG dropped to its floor price as only three investors participated in the stock auction which resulted in 5.35 million subscribed shares, equivalent to just 5.56% of the total bid volume. The stock closed today's session with surplus selling volume of 8.5 million shares. The drop of VCG was the main drag for the HNX's loss of 0.63%.

We believe there is a strong selling pressure seen in the market. Besides, lower liquidity, which may come from the reduction of margin positions, indicates that investors are less exposed to risk than before. Although the VNIndex may come back to its uptrend, we recommend investors to protect their gained earnings and reduce margin positions until the market shows clear recovery signals.

Policy update: The Department of Housing Management and Real Estate Market has proposed to remove many real estate businesses from the conditional list. If the proposal is approved, this will help real estate companies having trouble in lifting their foreign ownership. TCM is a typical example. Although the annual general meeting has approved the company to lift its foreign ownership room in April, the progress has not been finished because TCM's businesses include some real estate projects.

"Slight Gain in Final Session "

Analyst Pin-board

PVOil - The Second Biggest Player In Petroleum Distribution Market

(*Vu Tran* **–** *Ext: 1518)*

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Technical Analysis Recommendation

VN-Index recovered slightly while HNX-Index went down. Trading volumes kept reducing on both exchanges. Selling forces are weakening. Traders may disburse partly at low prices, focus on midcap and penny stocks.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
RDP	18.90	**Buy**	01/12/2017	19.30	22.00		18.00			-2.07%	Intermediate
FPT	55.50	**Hold**	21/09/2017	49.40	54.00		47.00			12.35%	Intermediate
MBB	24.90	**Hold**	21/09/2017	22.10	25.45		20.75			12.67%	Intermediate
CHP	27.60	**Hold**	18/09/2017	26.90	29.00		25.00			2.60%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900
Becamex IDC IPO note	November 27th, 2017	n/a	n/a
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	01/12/2017	0.25% - 0.75%	0% - 2.5%	39,134	38,984	0.38%
VF4	01/12/2017	0.25% - 0.75%	0% - 2.5%	17,637	17,553	0.48%
VFB	01/12/2017	0.25% - 0.75%	0% - 2.5%	15,793	15,772	0.13%
ENF	24/11/2017	0% - 3%	0%	18,689	18,389	1.63%
MBVF	23/11/2017	1%	0%-1%	13,953	13,856	0.70%
MBBF	22/11/2017	0%-0.5%	0%-1%	14,471	14,457	0.10%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Truc Doan
Head of Research
truc.dtt@vdsc.com.vn
+ 84 28 62992006 (1308)

Lam Nguyen
Senior Strategist
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Conglomerates

Thien Bui
Senior Analyst
thien.bv@vdsc.com.vn
+ 84 28 6299 2006 (1321)
- Market Strategy
- Financial Services
- Personal Goods

Hoang Nguyen
Senior Analyst
hoang.nh@vdsc.com.vn
+ 84 28 6299 2006 (1319)
- Transportation
- Infrastructure
- Industrial Real Estates

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Durable Household Goods

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estates
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Food & Beverage

Trinh Nguyen
Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
- Steel
- Construction
- Technology

Quang Vo
Analyst
quang.vv@vdsc.com.vn
+ 84 28 6299 2006 (1517)
- Market Strategy
- Basic Materials
- Personal Goods

Son Phan
Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Thu Le
Analyst
thu.lta@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Automobiles and Parts

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Thuy Nguyen
Analyst
thuy.nb@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Electronic & Electrical Equipment
- Pharmaceuticals

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

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