RONG VIET SECURITIES

JUNE

30

TUESDAY

"The last trading of data"

6PM CALL

Market today: The last trading of data

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Although the global stock market recovered significantly, Vietnam stock market continued to have another fail attempt to recover. VN-Index dropped by 4.25 points (-0.51%) to close at 825.11. HNX-Index also lost 0.56 points (-0.51%), ending the day at 109.76. June' market ended with profit-taking and distribution theme. Liquidity decreased slightly from the previous session. Losers continued to dominate gainers on all exchanges.

Most indices decreased, but UPCOM-Index managed to rise slightly by 0.01 points. The distribution movement still occurred on a large scale. Many stocks fell to floor prices like TCH (-7%), DRH (-7%), QBS (-6.9%), FLC (-6.9%), HAI (-6.8%). In VN30 Index, SBT (-4%), VPB (-2.6%), VRE (-2.4%), SAB (- 2.2%), MSN (-1.8%) decreased sharply. On the contrary, there were also impressive gainers today such as DGW (+ 7%), DAH (+ 7%), CLG (+ 6.7%), TLG (+ 6.7%), VNG (+6.7%).

Foreign investors remained net sellers for the fourth consecutive session on HOSE, with the value of VND 32 bn, focusing on PDR (26.1), VCB (22.5), VRE (19.8), VIC (16.9), GAS (13.5). On the net buying side, HPG (106.3), FUEVFVND (32.5), VHM (21), NVL (18.4), VNM (3.9) were net bought the most.

Although VN-Index was at the support MA of 100, the market still failed to recover and the weakening trend is still leading. Today was the last day of Q2. Today's transaction was quite abnormal due to this was the last trading date of data for reviewing indicies and the last trading date for reviewing fund's performances. Investors temporarily should keep a close monitor on market movements at the current support level. We see chances for a small recovery.

Analyst Pin-board

US Coronavirus Update

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000
HDB - Pressured by the Covid-19 yet outlook remains constructive	June 16th, 2020	Accumulate – 1 year	31,000
VHC- Pangasius export prices encounter low buying power; collagen demand stays strong	June 05th, 2020	Accumulate – 1 year	40,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
  Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Khoa Ngo
Analyst
khoa.nc@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Retails

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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