Market today: A Day for mid-cap and penny shares

*(**Thien Bui** – Ext: 1321)*

The VNIndex still maintained its positive momentum in the early morning. But large cap stocks turned weaker in the afternoon. There were 18 decliners compared to 10 gainers in the VN30. Trading volume rose but not the trading value. It is possibly that investors started to look for mid and small cap shares. Indeed the VNMID and VNSML indices closed in the green +0.25% and 0.1%.

Banks gained the most in the last few sessions but lost the most today. VPB was an exception with the supporting news that investors can use margin money to buy this stock. Other names like VCB, CTG, BID, MBB and ACB went down. Banking shares contributed to the drop of the VNIndex. On the other hands, the F&B sector with two representatives VNM and SAB closed in the green and were the supporters for the index.

Investors lost interest in large-cap stocks as some of them tried to take profit from these shares. Money is moving into mid and small cap stocks. As the index is trading at 10-year high level, it is possible that the index will move sideways for a bit. If large-cap shares do not encounter any significant drops, the movement of mid-cap and penny shares can help support the VNIndex.

"A Day for mid-cap and penny shares "

Analyst Pin-board

US 10-yr bond yields going to 3.5% in 2018

*(**Tu Vu** – Ext: 1511)*

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Technical Analysis Recommendation

Indexes quickly turned down just after one session of going up. Trading volumes increased remarkably. Selling forces seemed so strong in recent trading days. The correction may last longer and traders should maintain a balanced portfolio of cash and stocks and wait for more signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
DIG	27.30	**Hold**	01/02/2018	25.20	28.00		23.00			8.33%	3-6 months
AST	78.40	**Take profit**	01/02/2018	68.80	76.00	80.00	63.00	5/3/2018	79.00	13.95%	3-6 months
RDP	21.60	**Hold**	19/01/2018	19.00	22.00	28.00	17.50			13.68%	1-3 months
VCG	24.30	**Take profit**	03/01/2018	23.30	26.00		21.00	5/3/2018	25.20	8.15%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	02/03/2018	0.25% - 0.75%	0% - 2.5%	20,463	20,488	-0.12%
VF4	02/03/2018	0.25% - 0.75%	0% - 2.5%	20,463	20,488	-0.12%
VFB	02/03/2018	0.25% - 0.75%	0% - 2.5%	16,882	16,859	0.14%
ENF	23/02/2018	0% - 3%	0%	20,900	20,242	3.25%
MBVF	22/02/2018	1%	0%-1%	14,419	14,363	0.39%
MBBF	21/02/2018	0%-0.5%	0%-1%	14,854	14,836	0.12%

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