OCTOBER

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THURSDAY

6 PM CALL

Market today: 700 pts– there is still a long way to go

VN-Index could only stay above 690 for a few hours before sliding in the afternoon. Contrary to yesterday, many blue chips dropped points. VN30 has only 4 gainers versus 18 losers, but loss only 0.34% as the decline of each stock was not much. The market also witnessed a contrary behavior of small-cap and mid-cap stocks. While VNMID, representing of mid-cap stocks, fell 0.78%, VNSML (+0.28%) still continue its rally in the recent 2 weeks. But in overall, market breadth today was quite negative, with 179 gainers and 260 losers on both exchanges. Liquidity also weakened significantly; total trading turnover value was only VND 2,900bn. At the close, VN-Index lost 0.36% to 686.39 points, while HNX-Index also declined 0.54% to 85.08 points.

Overall, today decline should not be taken too serious. As VN-Index had previously trouble in breaking through 690 three times already, the urge of investor to close position around this zone was understandable. Normally, a market breakthrough requires stronger cash flow and the increase of 1-2 leading sectors. Unfortunately, those factors were not seen today.

"700 pts– there is still a long way to go"

Analyst Pin-board

The urge of flood insurance to narrow the insurance protection gap in Vietnam

*(**Thien Bui** – Ext: 1321)*

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NNC - Stone industry: Firm base for intermediate	October 05th, 2016	Neutral – Long term	94,400
REE – Buying opportunities open as earnings bottom out	September 29th, 2016	Accumulate – Long term	27,000
CHP – Back to normal routine	September 29th, 2016	Accumulate – Intermediate term	23,400
VFG – Stable operation prevails over peers	September 26th, 2016	Accumulate – Long term	112,000
PPC – Unfavourable 2016	September 19th, 2016	Buy	19,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	12/10/2016	0.2% - 1%	0.5%-1.5%	28,910	28,704	0.72%
VF4	12/10/2016	0.2% - 1%	0%-1.5%	12,941	12,834	0.83%
VFA	07/10/2016	0.2% - 1%	0%-1.5%	6,404	6,443	-0.61%
VFB	07/10/2016	0.3% - 0.6%	0%-1%	13,550	13,616	-0.48%
ENF	07/10/2016	0% - 3%	0%	14,759	14,631	0.87%
MBVF	06/10/2016	1%	0%-1%	12,307	12,127	1.48%
MBBF	05/10/2016	0%-0.5%	0%-1%	13,262	13,236	0.20%
VF1	12/10/2016	0.2% - 1%	0.5%-1.5%	28,910	28,704	0.72%
VF4	12/10/2016	0.2% - 1%	0%-1.5%	12,941	12,834	0.83%

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