JULY

# 14

TUESDAY

6PM CALL

## *Market today:* Technical support of 860

*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

Following the previous correction along with declines of the global stock markets, Vietnam stock market opened lower and at times VN-Index dropped to the support level of 860. This support level helped VN-Index to trim its early losses. VN-Index decreased by 0.61 points (-0.07%) to close at 868.11. HNX-Index recovered stronger to up 0.49 points (+ 0.42%), closing at 116.14,. Liquidity was still relatively low. In overall, the number of gainers and losers was quite similar.

VN30 Index was also quite balanced with 11 gainers and 12 decliners. There were three stocks that dropped over 2%, including GAS (- 3.6%), SAB (- 2.5%), EIB (- 2.3%). Only SSI(+ 4.7%) gained over 2%.

Divergence continued as many stock gained sharply such as PLP (+ 7%), ACL (+ 6.8%), YEG (+ 6.8%), HQC (+ 6.5%), GTN (+ 6.1% ). However, DAH (-7%), SMA (-7%), SVC (-7%), ICT (-5.6%), SJF (-5.2%) also fell deeply.

Foreigners remained net sellers for the five consecutive sesions on HOSE with the value of VND 73.1 bn. Top selling stocks were VRE (VND 21.5 bn), MBB (15.6), MSN (12.5), CTG (10.9), CII (9.2). On the net buying side, HPG (13.5), KDC (11.9), DHC (10.1), VCB (6.9), VIC (6.4) were net bought the most.

*Market is still in a cautious stage to test the trend. The short-term support level of VN-Index is the level of 860. However, the market's upward momentum is still modest, hence it is likely that the current trend will continue in the near future. Therefore, investors should still observe the market. Short-term swing trading opportunities still exist in some stocks with good technical signals.*

***"Technical support of 860"***

## *Analyst Pin-board*

### VIB – Update on AGM and proforma 1H2020 performance

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

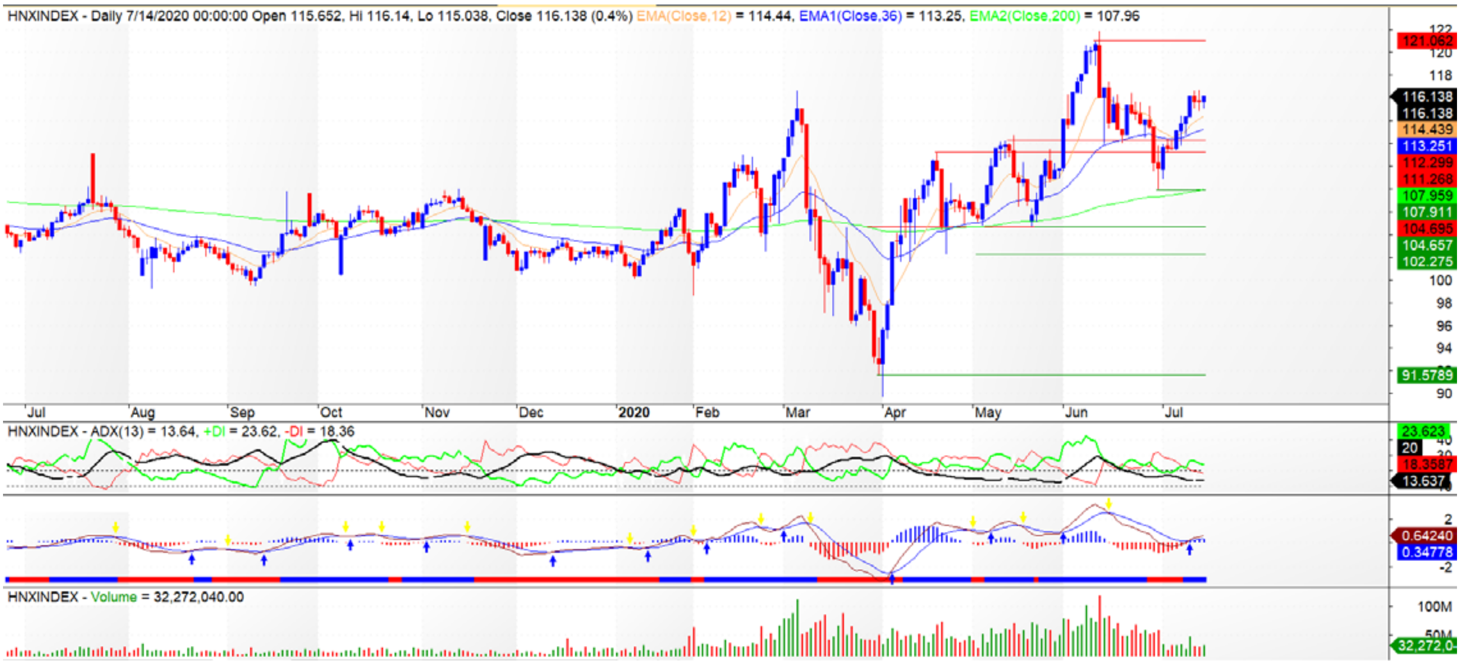
### Surging Exports to North America and the EU

*(**Tu Vu** – tu.va@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

Most of the stocks did not correct strongly, showing that the market is preparing for another rally in the future. As a result, investors can consider stocks that are showing positive signals or companies that have reported good results in 2Q2020 to gradually accumulate.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| VSC - Expecting Profit Margins Expansion | July 2nd, 2020 | Accumulate – 1 year | 28,000 |
| PC1 - Growing into an electricity company | June 19th, 2020 | Buy – 1 year | 29,900 |
| HND - Patience pays off | June 19th, 2020 | Buy – 1 year | 22,900 |
| PNJ - The bottom has not arrived yet | June 18th, 2020 | Buy – 1 year | 73,000 |
| HDB - Pressured by the Covid-19 yet outlook remains constructive | June 16th, 2020 | Accumulate – 1 year | 31,000 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 07/05/2019 | 0% - 0.20% | 0% - 0.20% | 10,324 | 10,357 | -0.32% |
| **ENF** | 02/05/2019 | 0% - 3% | 0% | 18,790 | 18,655 | 0.72% |
| **MBBF** | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| **MBVF** | 02/05/2019 | 1% | 0%-1% | 14,664 | 14,625 | 0.27% |
| **VF1** | 09/05/2019 | 0.25% - 0.75% | 0% - 2.5% | 37,799 | 38,057 | -0.68% |
| **VF4** | 09/05/2019 | 0.25% - 0.75% | 0% - 2.5% | 16,545 | 16,672 | -0.76% |
| **VFB** | 03/05/2019 | 0.25% - 0.75% | 0% - 2.5% | 18,296 | 18,268 | 0.15% |

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