RONGVIET SECURITIES

NOVEMBER

06

TUESDAY

6PM CALL

Market today: Weakening demand

(Vu Duong – vu.da@vdsc.com.vn)

The VN-Index increased 2 pts at the open and then slightly fluctuated. In the morning session, there were 157 gainers and 101 losers. At some point, the VN-Index decreased but with the support from VNM, BVH, and GAS, it was still positive when morning session closed.

There was no surprise for the afternoon session and finally, the VN-Index decreased when demand weakened. GAS cannot maintain the reference price, meanwhile, other large caps like MSN and VJC declined significantly. The banking sector was not positive when BID and ACB decreased over 2%. Other stocks in this group such as MBB, CTG, and STB drop over 1%.

In the end, the VN-Index decreased 0.4%, and the HNX-Index decreased 0.9%. Liquidity in HOSE remained low, with the value up to VND 2,600 bn, excluded put-through transactions.

Foreigners net buy for the second day, with VND 11 bn. Top picks were MSN, GMD, and SSI. In contrast, VNM, VIC and HBC were the top sold. In HNX, foreign investors net buy for the third day, with VND 3 bn.

The market had recovered five sessions so the performance of indexes today is not too negative. However, investors should pay attention to technical analysis signals when they could turn into bad signs if the indexes keep decreasing for another session. Investors, who want to enter a long position, should watch one more trading day in order to confirm the signals.

"Weakening demand"

Analyst Pin-board

REE – Earnings growth in 2018 is quite certain

(Son Phan – son.pnt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes decreased slightly on extreme low volumes. After a sharp recovery, this might time for a correction. Traders consider accumulating stocks, focus on Midcap and Small cap stocks.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PAC - Valuation is not attractive	November 1st, 2018	Reduce– 1 year	38,000
PPC - Earnings will remain strong for the next five years	October 24th, 2018	Buy – 1 year	23,000
MWG - Bach Hoa Xanh: improvements on the way	October 04th, 2018	Buy – 1 year	160,000
VJC - Growth Speed to Watch Closely	October 03rd, 2018	Accumulate – 1 year	170,000
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	05/10/2018	0% - 3%	0%	19,806	19,782	0.12%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	27/09/2018	1%	0%-1%	14,939	14,601	2.31%
VF1	09/10/2018	0.25% - 0.75%	0% - 2.5%	41,132	41,329	-0.48%
VF4	09/10/2018	0.25% - 0.75%	0% - 2.5%	18,380	18,490	-0.59%
VFB	05/10/2018	0.25% - 0.75%	0% - 2.5%	17,527	17,515	0.07%

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