RONG VIET SECURITIES

APRIL

28

TUESDAY

"A small fluctuation"

6PM CALL

Market today: A small fluctuation

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market dropped for the second day in a row. VNIndex lost 3.56(-0.46%) to close at 767.21. HNX-Index decreased slightly by 0.04 points (-0.04%), closing at 106.26. Upcom gained by 0.14 points (+ 0.27%), to 52.11.

VN30 Index declined slightly by 3.92 points (-0.54%), closing at 715.74. Gainers were about of losers. The notable gainers in the VN30 Index were POW (+ 4.0%), MSN (+ 2.1%), CTG (+ 1.1%), MBB (+ 0.6%). Conversely, SAB (-5.6%), ROS (-3.4%), VRE (-3.2%), HPG (-2.5%) underperformed today.

Despite Vnindex's performance, some stocks had a positive increase today such as DBC (+ 7.0%), DCM (+ 6.9%), FCN (+ 6.9%), TIP (6.8%), PAC (+ 6.9%). On HNX, KLF (+ 10%), DNM (+ 9.6%) and SLS (+ 7.6%) managed to rise substantially.

Foreigners net sold VND 400 bn on three exchanges. On HOSE, they were a strong net sellers of VND 396.66 bn, focusing on VCB (72.6), VRE (59), VNM (55.2), HDB (23.7), DBC (22.5). The net selling value on HNX was VND 12.62 bn, largely on TNG (6.1), SHB (2.7), LAS (1.1), SHS (1.1). Contrarily, they were net buyers of VND 8.45 bn on Upcom, namely on LPB (5), VTP (4.3), VEA (1.4).

The smart money is taking a break as the long holiday is approaching. Therefore, we recommend investors should reduce the proportion of stocks in the portfolio to minimize risk.

Analyst Pin-board

The Covid-19 epidemic negatively affected the Loc Troi Group

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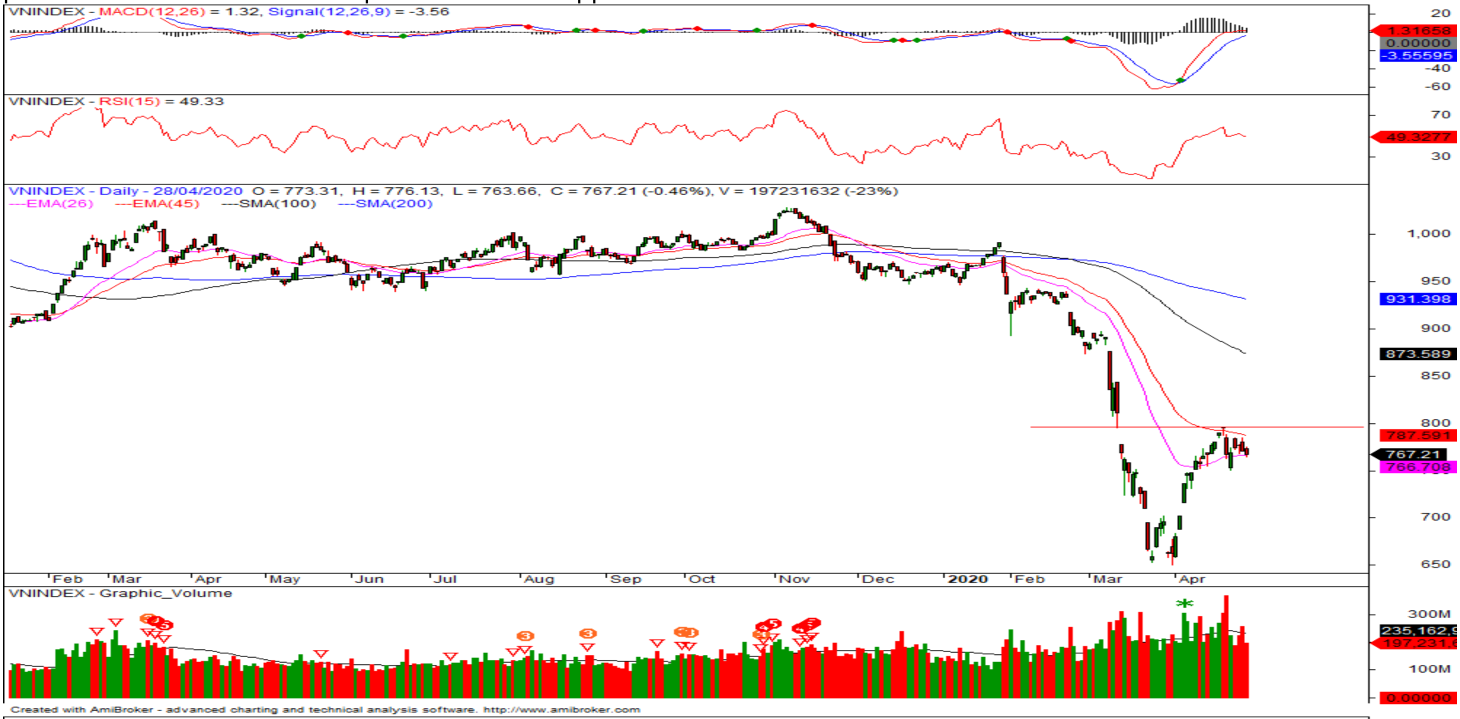
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes decreased slightly on low volumes. The strong rally is weakening and correction may be coming. Traders consider taking profit and wait to cover at lower prices at reliable supports.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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