JULY

27

FRIDAY

6PM CALL

Market today: Inflows spread out

(Khai Tran – khai.tq@vdsc.com.vn)

Continuing the recovery momentum was rekindled from the previous session, the market had a steady rise in today's session. The VN-Index closed at 935.5 (+0.6%) while the HNX-Index ended at 105.7 (+1.1%). Liquidity slightly decreased on both exchanges.

Inflows spread out, helping all the sub-indices increase: the VN30-Index, the VNMID-Index and the VNSML-Index increased by 0.6%, 1.9%, and 0.4% respectively.

The dramatic increase of the VNMID-Index was on the back of HAG, HNG, LDG, PHR, PME, DXG, DIG and HCM. Noticeably, HAG, HAG hit the price ceiling after falling to the floor in the previous session.

23/30 stocks in the VN30 basket rose. On the downside, only VNM was noticeable with a 1.6% decline.

Foreign investors were net buyers for the second consecutive day on the HOSE with a value of VND 14 bn. The most bought stocks were HPG, MSN and DXG. Stocks were strongly sold named VIC, VHC, GEX, VRE and VNM.

The market continues to recover to maintain short-term sideways. The selling pressure was somewhat reduced (partly due to the fact that foreign investors stopped net selling) but most stocks did not increase too much. As the rally increased, supply also rose rapidly. Therefore, the market may continue going up slightly in the coming sessions and stocks' prices will also differentiate based on the 2Q business results.

"Inflows spread out"

Analyst Pin-board

MBB - 2Q2018 Business Results Update

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

FPT Digital Retail JSC's Initial Report Release (HSX: FRT)

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If you are interested in this content, please click here to view more detail.

Technical Analyst Recommendations

VN-Index and HNX-Index increased slightly on average volumes. The two indexes are now still fluctuating in narrow ranges between support and resistance. Traders should wait for break out to determine the intermediate trend.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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