RONGVIET SECURITIES

AUGUST

08

MONDAY

6 PM CALL

Market today: Short-term opportunities

(Thien Bui - Ext:1321)

Similar to the previous trading sessions, market started slowly. Since downside momentum extended, particularly when VNIndex nearly approached 620-point peak, the capital unexpectedly flowed into large-cap stocks named VCB, HPG, GAS, or VIC. Off-shore and on-shore investors were playing a tug-of-war game at VIC. In total about 3 million order-matched shares today, off-shore investors accounted for 2.4 million stocks sold with total net selling value of VND 100 billion. It was the third consecutive session saw foreigners net selling VIC. VIC fell sharply, sometimes to the floor, due to strong selling pressure, but then closed at reference price thank to abundant demand at bottom. In parallel, the upsurge of other stocks such as GAS, VCB also helped VN-Index re-gained positive territory, added 2.07 points at close. HNXIndex failed in attempt to recover after hitting its lowest level of the day at 2pm and closed down by 0.08 points. The total trading value on both bourses plummeted more than 26% as compared to the last trading session, reached only VND 1,868 billion.

*Another bounce-off after last Friday. **(1)** The decrease of liquidity, which was due to the fact that sellers reduced their selling activities **(2)** the improvement of market breadth were two positive signals of today trading. This could be a prerequisite for a short-term recovery. Short-term traders may find opportunities at this moment but bottom fishing will be accompanied by high risk.*

Oil price rallied 1.5%. Several OPEC members want to set up new talks on setting a new limit on production in order to stabilize oil prices.

"Short-term opportunities"

Analyst Pin-board

MWG – 2017 story will lean toward BachhoaXanh

Kien Nguyen *– Ext: 1320*

If you are interested in this content, please click here to view more detail.

Pharmaceutical sector – 1H2016 earnings picture

Hieu Nguyen *– Ext: 1514*

If you are interested in this content, please click here to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SRF - Making full use of industry growth	August 4th, 2016	Accumualte – Long term	32,100
ITD - Growth dynamics from development of transport infrastructure	July 28th, 2016	Buy - Intermediate	34,900
NCT – Strong air freight outlook is the key	July 20th, 2016	Accumualte – Long term	140,000
BCI - Gold in land	July 07th, 2016	Accumualte – Long term	28,400
PAC - Profit driver from replacement segment	July 04th, 2016	REDUCE – Intermediate	36,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	29/07/2016	0.2% - 1%	0.5%-1.5%	27,888	27,747	0.51%
VF4	29/07/2016	0.2% - 1%	0%-1.5%	12,477	12,413	0.52%
VFA	29/07/2016	0.2% - 1%	0%-1.5%	6,775	6,802	-0.40%
VFB	29/07/2016	0.3% - 0.6%	0%-1%	13,162	13,128	0.26%
ENF	22/07/2016	0% - 3%	0%	13,892	13,979	-0.62%
MBVF	21/07/2016	1%	0%-1%	11,632	11,671	-0.33%
MBBF	27/07/2016	0%-0.5%	0%-1%	13,021	12,982	0.30%
VF1	29/07/2016	0.2% - 1%	0.5%-1.5%	27,888	27,747	0.51%
VF4	29/07/2016	0.2% - 1%	0%-1.5%	12,477	12,413	0.52%

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