“VNM, SAB, and FLC Captured Investor’s Attention”

Market today: VNM, SAB, and FLC Captured Investor’s Attention

*(**Quang Vo** - Ext: 1517)*

The market ended in the green today but the liquidity remained low. At the end of today’s trading session, the VN-Index increased slightly by 0.18%, while the HN-Index also increased by only 0.67%. The total trading value on the HSX was only around VND2,178 billion, decreasing by roughly 2%, although some important information relating to VNM, SAB and FLC has been released in the last few days.

F&N registered to buy around 21.8 million VNM shares from December 30th, 2016 to January 27th, 2017. Following this positive information, VNM’ stock price jumped by 2.1% during today’s session. The stock’s liquidity also improved, as the total trading value jumped by almost 50% to around VND297 billion.

BVH registered to sell all of its 500,000 SAB shares from December 29th, 2016 to January 27th, 2017. As a result of this information, SAB’s stock price fell by 1.0% with a high level of liquidity. The total trading value of SAB during today’s session was around VND19.3 billion, increasing by almost 3.4 times compared to yesterday’s session.

Another information that has significantly impacted the market’s liquidity was FLC’s estimated earnings results. The company announced on December 28th that its estimated earnings were higher than the planned number of VND1,200 billion. Although this information helped to improve FLC’s liquidity, it did not boost its stock price. During today’s session, FLC’s stock price fell by 2.5%, while the total trading value increased by 30%.

Overall, the uneventful performance continued to be seen during the final trading days of this year. Positive signals appeared due to the release of important information, but was not enough to create higher liquidity throughout the market. There is only one trading session tomorrow before the new year begins and it is very difficult for surprising movement to take place in the last session.

Analyst Pin-board

2016 – A peaceful year for Vietnam economy

*(**Ha My** – Ext: 1309)*

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Recommendations:

The two indexes increased slightly on low volume and kept moving in narrow range. The market is contracted tight and this stage will not last long. Trader should maintain a balanced cash and stock portfolio and wait for solid reversal signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
CII	28.05	Hold	18/11/2016	29.45	32.0		28.5			-4.75%	Intermediate
PPC	16.55	Hold	18/11/2016	15.30	17.0		14.5			8.17%	Intermediate
VGC	15.40	Hold	26/07/2016	13.5	17.6		12.6			14.07%	Long
LHC	65.00	Hold	21/08/2015	41.5	70.0	78.0	58.0			56.63%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000
GMD - Encouraging result amid short-term cargo low	November 28th, 2016	Accumulate – Intermediate term	30,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	23/12/2016	0.25% - 0.75%	0% - 2.5%	27,653	27,806	-0.55%
VF4	23/12/2016	0.25% - 0.75%	0% - 2.5%	12,270	12,326	-0.45%
VFA	23/12/2016	0.25% - 0.75%	0% - 1.5%	6,725	6,756	-0.46%
VFB	23/12/2016	0.25% - 0.75%	0% - 2.5%	13,798	13,782	0.12%
ENF	16/12/2016	0% - 3%	0%	13,771	13,605	1.22%
MBVF	01/12/2016	1%	0%-1%	12,216	12,298	-0.67%
MBBF	07/12/2016	0%-0.5%	0%-1%	13,394	13,356	0.28%

ANALYSTS

Truc Doan – Head of Research

+ 84 8 6299 2006 | Ext: 1308

truc.dtt@vdsc.com.vn

Lam Nguyen

+ 84 8 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Thien Bui

+ 84 8 6299 2006 | Ext: 1321

Thien.bv@vdsc.com.vn

Ha My Tran – Deputy Manager

+ 84 8 6299 2006 | Ext: 1309

my.tth@vdsc.com.vn

Diem My Tran

+ 84 8 6299 2006 | Ext: 1311

my.ttd@vdsc.com.vn

Kien Nguyen

+ 84 8 6299 2006 | Ext: 1320

Kien.nt@vdsc.com.vn

Hoang Nguyen

+ 84 8 6299 2006 | Ext: 1319

Hoang.nh@vdsc.com.vn

Tai Nguyen – Deputy Manager

+ 84 8 6299 2006 | Ext: 1310

tai.ntp@vdsc.com.vn

Huong Pham

+ 84 8 6299 2006 | Ext: 1314

huong.pt@vdsc.com.vn

Trinh Nguyen

+ 84 8 6299 2006 | Ext: 1331

Trinh.nh@vdsc.com.vn

Hieu Nguyen

+ 84 8 6299 2006 | Ext: 1514

Hieu.nd@vdsc.com.vn

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HEAD OFFICE

141 Nguyen Du St., Dist. 1, HCMC

T +84 8 6299 2006
F +84 8 6299 7986
E info@vdsc.com.vn
W www.vdsc.com.vn

HA NOI BRANCH

2C Thai Phien St., Hai Ba Trung Dist.,
Ha Noi City

T +84 4 6288 2006
F +84 4 6288 2008
E info@vdsc.com.vn
W www.vdsc.com.vn

NHA TRANG BRANCH

50 Bis Yersin, Nha Trang City

T +84 058 3820 006
F +84 058 3820 008
E info@vdsc.com.vn
W www.vdsc.com.vn

CAN THO BRANCH

95-97-99 Vo Van Tan St., Ninh Kieu Dist.,
Can Tho City

T +84 0710 381 7578
F +84 0710 381 8387
E info@vdsc.com.vn
W www.vdsc.com.vn