RONGVIET SECURITIES

JUNE

23

FRIDAY

"The Money Pour in Real Estate Stocks"

6PM CALL

Market today: The Money Pour in Real Estate Stocks

***(Thien Bui** – Ext: 1321)*

The scenario on last Wednesday was repeated; the market fell sharply in the morning session and then recovered in the afternoon. Real estate stocks such as TDH, NLG, CEO, DIG, LDG, and DXG all closed in the green, displaying the market enthusiasm for the government's solutions on bad debt related to real estate projects. Meanwhile, banking group continued to show signs of weaken as short-term speculative momentum was no longer available. Therefore, these stocks are likely to face profit taking pressure, and we recommend investors to wait for a more attractive price.

Following the AP article "Oil Price: Negative Effect From Libya", RongViet Research maintains negative view on the prospect of oil prices as US shale oil production continues to rise despite OPEC's efforts to cut its output. To make matter worse, non-OPEC supplies are expected to increase by 1.5 million barrels in 2018, and China has recently announced a 10% cut in refining capacity in Q3/2017 (equivalent to 1.3 million barrels per day). In short-term, there might be a possibility that the smart money flow into stocks benefiting from the low oil prices such as VJC, HVN or SKG.

In summary, the VN-Index closed at 769.01 points, up 1% in the week that PLX advanced in all five sessions. The liquidity returned to approximately VND4,000 billion on the HSX. Stocks with good fundamentals performed quite good, and may continue this momentum as Q2 earnings season is approaching.

Analyst Pin-board

NNC – Price Increase will Support Q2 2017's Earnings Results

(Huong Pham – *Ext: 1314)*

If you are interested in this content, please click here to view more detail.

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PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
PHR	36.00	**Buy**	21/06/2017	36.40	40.00		33.00			-1.10%	Intermediate
CHP	26.40	**Hold**	16/06/2017	25.20	30.00		24.00			4.76%	Intermediate
RDP	16.90	**Hold**	16/06/2017	16.20	18.00		15.00			4.32%	Intermediate
BID	19.90	**Hold**	14/06/2017	20.00	22.00		18.00			-0.50%	Intermediate
CAV	57.60	**Hold**	13/06/2017	56.20	62.00		53.50			2.49%	Intermediate
PVI	33.50	**Hold**	12/06/2017	33.50	37.00		31.00			0.00%	Intermediate
APC	26.50	**Hold**	12/06/2017	25.40	28.00		23.50			4.33%	Intermediate
TNG	14.50	**Hold**	19/05/2017	15.10	18.00		14.00			-3.97%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MIG - A Promising Competitor against Big 5 Insurers	June 14th, 2017	Accumulate – Long term	15,600
STK - Momentum from the Rebound in Textile Demand	June 09th, 2017	Buy – Long term	24,200
PTB - A Growing Demand For Natural Stone	June 08th, 2017	Accumulate – Long term	128,800
PNJ - Growth Momentum Remains	June 08th, 2017	Hold – Long term	114,000
PC1 - Accumulating for a breakthrough	May 30th, 2017	Accumulate – Intermedia	48,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	16/06/2017	0.25% - 0.75%	0% - 2.5%	32,130	32,111	0.06%
VF4	16/06/2017	0.25% - 0.75%	0% - 2.5%	14,577	14,449	0.89%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	16/06/2017	0.25% - 0.75%	0% - 2.5%	14,628	14,598	0.21%
ENF	02/06/2017	0% - 3%	0%	16,643	16,686	-0.26%
MBVF	01/06/2017	1%	0%-1%	12,896	12,916	-0.15%
MBBF	07/06/2017	0%-0.5%	0%-1%	13,760	13,739	0.15%

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