MAY

09

WEDNESDAY

"The trend is still unclear"

6PM CALL

Market today: The trend is still unclear

(Thien Bui – thien.bv@vdsc.com.vn)

Market closed in the red again. The VNIndex lost 0.33% and the HNXIndex closed down 1.17%. Market breadth was quite neutral. Liquidity remained ample, not too low or too high. The leader today was the Oil & Gas sector. It is due to the increase of oil price after Trump withdrew the US from the Iran nuclear deal. However, banking shares such as VCB, BID, CTG and VPB and other big names like VIC, MSN, etc. put downward pressure on the VNIndex. Foreign investors net sold for the 6th day in a row. They net sold nearly VND 248 Bn in the HSX and VND 57 Bn in the HNX.

After a strong rally on May 7th, the market is struggling again at the 1,070 resistance again. The trend is unclear at this moment. Market players are not very bullish. Generating profits from shortterm strategies is not obvious.

Analyst Pin-board

Update on real estate companies AGM

(Duong Lai – duong.ld@vdsc.com.vn)

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Technical Analyst Recommendation

Indexes kept moving down slightly on low volumes. VN-Index faced the important resistance at around 1070 and failed to break through today. The two indexes is now still in downtrend and therefore, traders should be cautious and see the rally as an opportunity to restructure the portfolio.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
AST - Key Beneficiary from the Fast Growing Aviation Market	May 02nd, 2018	Buy – 1 year	97,000
REE - Effective Investments Continue to Drive Earnings Growth	April 23rd, 2018	Buy – 1 year	48,400
HAX - Slowdown Is Temporary	April 16th, 2018	Buy – 1 year	29,500
VGS - Strongly Underpriced	April 06th, 2018	Buy – 1 year	15,500
HAPRO - Waiting for big changes from strategic shareholder	March 28th, 2018	Buy – 1 year	15,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	30/03/2018	0% - 3%	0%	21.754	21.949	-0.89%
MBBF	21/03/2018	0%- 0.5%	0%-1%	14.898	14.889	0.06%
MBVF	22/03/2018	1%	0%-1%	14.653	14.575	0.54%
VF1	02/04/2018	0.25% - 0.75%	0% - 2.5%	48.258	48.260	0.00%
VF4	02/04/2018	0.25% - 0.75%	0% - 2.5%	21.741	21.743	-0.01%
VFB	30/03/2018	0.25% - 0.75%	0% - 2.5%	16.947	16.958	-0.06%

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