RONG VIET SECURITIES

APRIL

17

WEDNESDAY

6PM CALL

Market today: Sudden Pressure in Midcap and Penny

(Khai Tran – khai.tq@vdsc.com.vn)

The market suddenly dropped in the afternoon. The VN-Index ended the day at 972 points (- 0.52%), and the HNX-Index closed at 106.4 points (-0.64%). Liquidity increased sharply on both exchanges. Decliners outweighed gainers.

Selling pressure increased in mid cap and small cap stocks. VNMID-Index and VNSML-Index dropped 1.04% and 0.95%, respectively. VN30-Index was better, down by only 0.24%.

In large caps group, outperformers were VPB (+ 1.6%), GAS (+ 1.4%), FPT (+ 1.3%), VCB (+ 0.9%), and TCB (+ 0.8%). On the contrary, CTD, STB, EIB, SSI, VNM, and CTG all declined. So did Vingroup stocks: VIC (-2.7%), VHM (-1.3%), and VRE (-1.2%).

Small and midcap stocks in Real Estate, Textile, Fisheries, and Steel sectors have done well recently, but not today. Noticeable name includes AAA (-7%), QCG (-6.9%), LCG (-6.8%), HDC (-6.8%), SJS (-6.9%), NDN (-4.5%), ACL (-7%), CMX (-5.6%), FMC (-3.9%), TCM (-5.8%), TNG (-4.8%), GIL (-4.6%), GMC (-3.3%), HSG (-6.9%) , and NKG (-5.3%).

Foreign investors net bought for the 3rd consecutive session on HOSE, with a total value of VND 162 billion. Stocks bought strongly were MSN (+61 billion), GAS (+36 billion), VIC (+20 billion), VHM (+20 billion), VCB (+14 billion).

The market failed to recover due to strong selling pressure in Midcap and Penny. Short-term profit-seeking opportunities are shrinking very quickly. Investors should prioritize risk management at this time.

"Sudden Pressure in Midcap and Penny"

Analyst Pin-board

TCB – Update on business performance 2018 and 2019 AGM

(Anh Nguyen – anh2.ntt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

SWC –2019 AGM Update

(Tung Do – tung.dt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

SAB – Strategy is to focus on 7 key areas

(Thao Dang – thao.dtp@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes kept moving down and closed at the lowest of the day. Trading volumes increased remarkably, showing strong selling forces. The short-term downtrend is developing and both VN-Index and HNX-Index are moving towards their important supports (965 and 106 respectively). Traders should watch these thresholds closely.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Likely no contribution from NPK in 2019	April 17th, 2019	Accumulate – 1 year	19,800
DRC - Expect a slight earnings growth despite stiff competition	April 17th, 2019	Accumulate – 1 year	23,500
HSG - Advantage at domestic market is key to recovery	April 16th, 2019	Buy – 1 year	11,400
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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