RONGVIET SECURITIES

NOVEMBER

26

TUESDAY

6PM CALL

Market today: Sign of recovery

(Khai Tran – khai.tq@vdsc.com.vn)

After three consecutive losing sessions, today's market bounce back. VN-Index increased by 0.44 points (0.05%), closing at 976.79. HNX-Index gained 0.53 points (0.51%), to 103.99. VN-Index increased significantly during the session and was only sold strongly in ATC session due to ETF funds' restructuring activities. Liquidity was still similar to the previous session. Gainers outnumbered losers.

VN30 led the market to recover with 18 gainers out of 30 stocks and only 8 stocks declined. The top gainers were HPG (+ 1.8%), SBT (+ 1.6%), MWG (+ 1.3%), VPB (+ 1.2%), MBB (+ 1.1%), FPT (+ 0.9%). Meanwhile, DPM (-3.4%), SAB (-1.3%) and SSI (-1.2%) were the notable losers.

Real estate stocks still diverged strongly. In details, CCL (+ 5.9%), VRC (+ 5%), TIG (+ 3.2%), HDC (+ 1.6%) managed to gain while LDG (-3.2%), LHG (- 1.6%), NVL (-1.2%), DXG (-0.4%) and SCR (-0.2%) were the bad ones.

In overall, market recovered on a large scale after most of stocks experienced deep fall recently. There was no group that really had outstanding performance today. Speculative stocks were still in the spotlight: MBG (+ 8.9%), HVG (+ 7%), JVC (+ 6.1%), VRC (+ 5%), DCL (+ 4.4%).

On ETFs' restructuring day, foreign investors were net seller of VND 197 bn on HOSE, mainly in VCB (37.2), SSI (23.6), VIC (16.9), STB (15.7), KDH (15.4), PVD (15). The top selling stocks were VRE (16.5) and VNM (10.2).

"Sign of recovery"

Market signaled recovery after dropping deeply to the support levels. These were just early signs and have not yet confirmed the sustainability of the recovery. Therefore, investors should continue to prioritize restructuring the portfolio in a safe way.

Analyst Pin-board

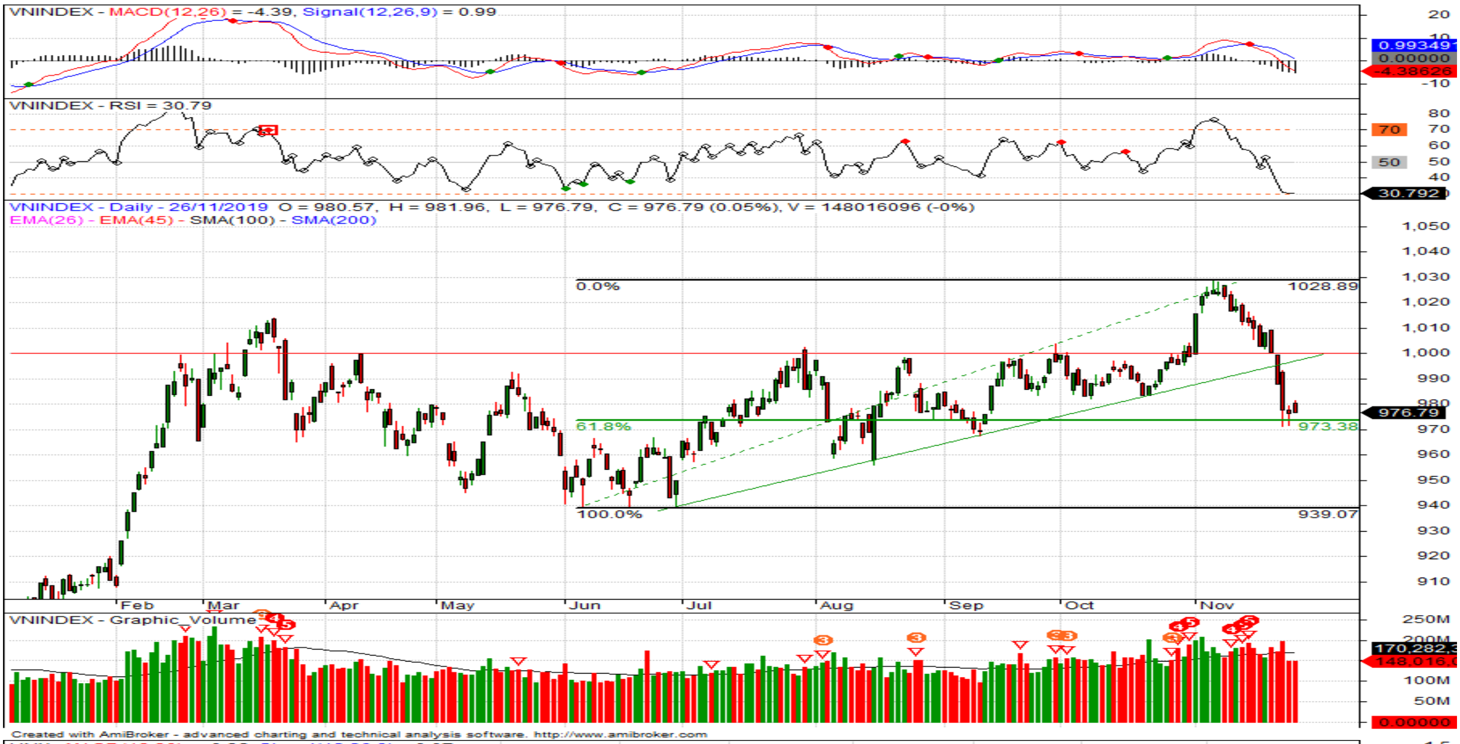
KBC update – Strong Leasing Activities

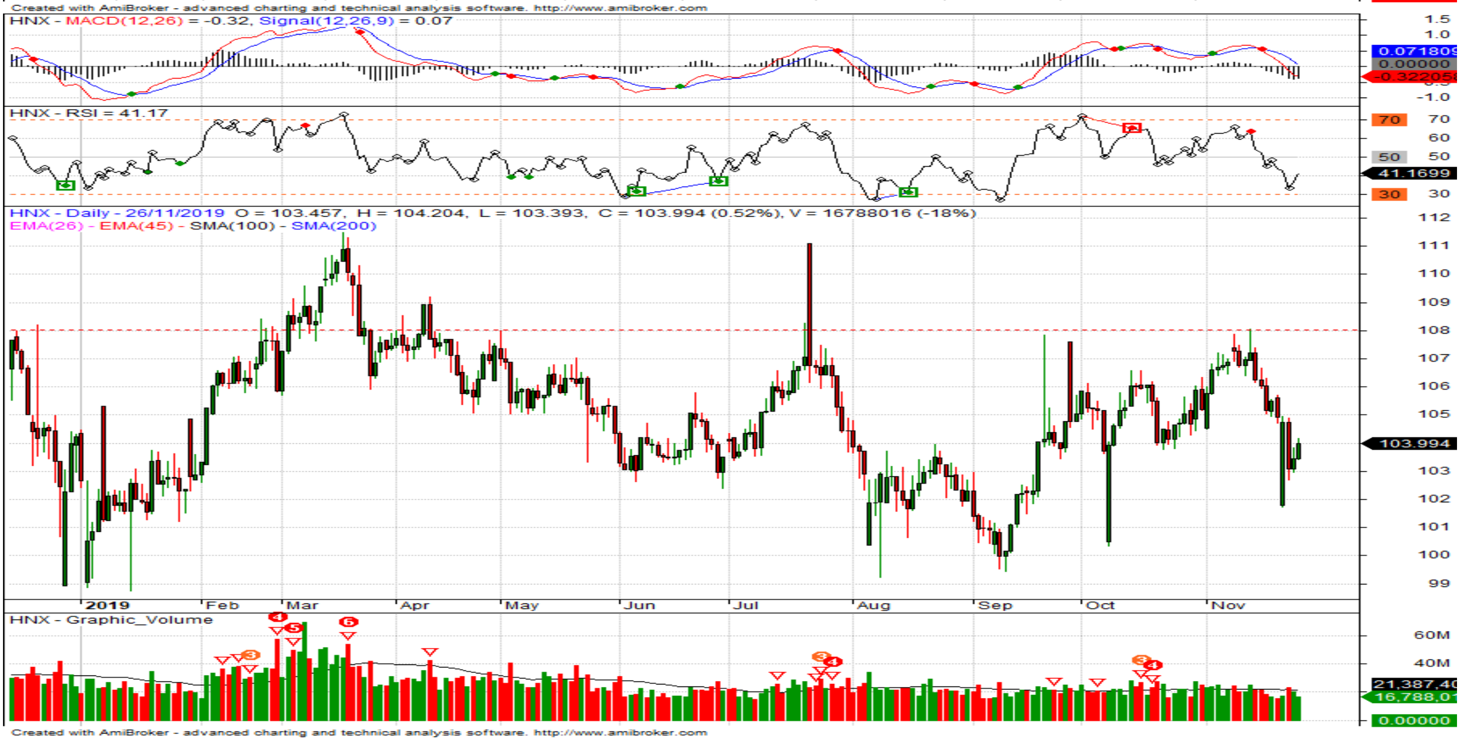
(Duong Lai – *duong.ld@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes recovered slightly on low volumes. The sharp downtrend showed signs of slowing down when indexes reached their supports. A short-term rally may appear but it’s still soon to talk about trend reversal.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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