JANUARY

15

MONDAY

6PM CALL

Market today: Momentum Has Yet to Slow Down

*(**Son Tran** – Ext: 1527)*

The first session of the week started cautiously. Profit-taking pressure after previous hot streaks caused VNindex to drop by 7 points before recovering quickly, thanks to bottom-fishing demands. At the end of today's session, VNIndex inclined by 13 points (1.27%) to 1,063 points with trading value at VND7,708 billion. There was noticeable news about State Security Commission suggestion to raise initial margin to at least 60% which would possibly "tighten" margin lending activities.

Regarding industry groups, those of banks, financial services and oil were all having positive performances. Rubber group also had an outstanding session: DPR (+6.97%), DRC (+6.93%), SRC (+6.3%) and CSM (+6.2%) benefited from last week's natural rubber price increase and recent crude oil price hike. Additionally, the IPO of Vietnam Rubber Group (VRG) will be held on 2 February 2018. The number of shares to be publicly offered is 475 million, which accounts for 11.88% of the company's equity. The initial offered price will be VND13,000/share.

Overall, the market is still showing consistent momentum. Individual adjustments will allow investors to buy "hot" stocks at good prices. However, investors need to be watchful not to "buy high sell low".

"Momentum Has Yet to Slow Down "

Analyst Pin-board

Leverage in Stock Market

(*Thien Bui* – *Ext: 1321)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes increased quite strong but trading volumes decrease remarkably. Strong selling forces appeared more frequently. A correction may come soon. Traders consider taking profits partly and then cover stocks at lower prices.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VHC	57.50	**Buy**	09/01/2018	57.50	64.00		53.00			0.00%	Intermediate
VCG	22.90	**Hold**	03/01/2018	23.30	26.00		21.00			-1.72%	Intermediate
VPB	48.00	**Hold**	02/01/2018	43.30	48.00		40.50			10.85%	Intermediate
VGC	26.30	**Hold**	02/01/2018	27.40	30.00		25.00			-4.01%	Intermediate
TCM	30.80	**Hold**	02/01/2018	29.90	33.00		28.00			3.01%	Intermediate
SSI	31.95	**Hold**	28/12/2017	28.65	31.00		27.00			11.52%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900
Becamex IDC IPO note	November 27th, 2017	n/a	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	09/01/2018	0.25% - 0.75%	0% - 2.5%	42,496	42,076	1.00%
VF4	09/01/2018	0.25% - 0.75%	0% - 2.5%	19,033	18,900	0.70%
VFB	05/01/2018	0.25% - 0.75%	0% - 2.5%	16,014	16,033	-0.12%
ENF	05/01/2018	0% - 3%	0%	20,071	19,466	3.11%
MBVF	04/01/2018	1%	0%-1%	14,293	14,157	0.96%
MBBF	27/12/2017	0%-0.5%	0%-1%	14,702	14,676	0.18%

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