Market today: Short-term Recovery

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The VNIndex closed the day at 1,026, slightly up by 0.03%. The HNXIndex also increased 0.05%. Total trading value was VND 3,694 Bn (excluding put-through trading value). Market breadth was neutral. Real estate shares led.

Not many blue chips went up today. There were still 20 shares going down versus nine shares going up on the VN30. Banking stocks still faced heavy selling. VPB and MBB were the strongest ones in this group. We are not very confident about the market's recovery. At least, we think this is only a short-term rebound. In recent sessions, when the market is up, liquidity goes down and vice versa. It means that buyers are still concerned about the underlying strength of the VNIndex. Only if the market goes up with high volumes will be the time to say that we have entered into a positive trend again.

"Short-term Recovery"

Analyst Pin-board

Vietnam Government Bond Yields Might Bottom Out

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Technical Analyst Recommendation

Indexes increased slightly on extreme low volumes. The recovery was narrowed remarkably due to strong selling forces from foreign investors. Indexes are now quite near their strong supports and traders may consider disburse partly at low prices.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
AST - Key Beneficiary from the Fast Growing Aviation Market	May 02nd, 2018	Buy – 1 year	97,000
REE - Effective Investments Continue to Drive Earnings Growth	April 23rd, 2018	Buy – 1 year	48,400
HAX - Slowdown Is Temporary	April 16th, 2018	Buy – 1 year	29,500
VGS - Strongly Underpriced	April 06th, 2018	Buy – 1 year	15,500
HAPRO - Waiting for big changes from strategic shareholder	March 28th, 2018	Buy – 1 year	15,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	30/03/2018	0% - 3%	0%	21.754	21.949	-0.89%
MBBF	21/03/2018	0%- 0.5%	0%-1%	14.898	14.889	0.06%
MBVF	22/03/2018	1%	0%-1%	14.653	14.575	0.54%
VF1	02/04/2018	0.25% - 0.75%	0% - 2.5%	48.258	48.260	0.00%
VF4	02/04/2018	0.25% - 0.75%	0% - 2.5%	21.741	21.743	-0.01%
VFB	30/03/2018	0.25% - 0.75%	0% - 2.5%	16.947	16.958	-0.06%

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