Market today: Fell back due to not having the leader

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The Doji pattern in the previous trading session showed indecisive sentiment in the market. That sentiment continued in this morning. The index fluctuated with a narrow margin when no large-cap stocks play the leading role.

Selling force suddenly increased in the late afternoon, causing VN-Index to fall. VNM lost 1.7% in value and significantly affected the index. Banking group also did not stand firm when most of the stocks were in the red. VPB fell 2.2% while MBB, TPB and HDB dropped more than 1.5%.

At the end of the session, the VN-Index dropped 0.7% and the HNX-Index lost 0.3 %%. Liquidity on HOSE was low, with an order-matching value of VND 2,100bn.

On HOSE, foreign investors turned to net buying of VND 114 bn. The stocks with the highest net-buying value were TPB, SBT and BID. The top net-selling stocks were VIC, HSG and AAA. On HNX, overseas investors were net sellers of only VND 504 mn.

The indexes once again retreated with very low liquidity. However, we believe that it is still in the uptrend and there are opportunities in the large and mid-cap stocks.

"Fell back due to not having the leader"

Analyst Pin-board

PGI – 9M2018 Business Results

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

QNS – Result Update Introduction

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Technical Analyst Recommendations

Indexes retreated slightly when they approached short-term resistances. Trading volumes remained quite low. In general, the recovery is still in progress but intermediate-term uptrend has not been confirmed yet.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - Improving itself	November 23rd, 2018	Buy – 1 year	60,200
AST - Exploring new markets	November 16th, 2018	Accumulate – 1 year	74,500
VGC - A blitz on restructuring amidst rising challenges	November 13th, 2018	Buy – 1 year	21,000
HDG - Growth momentum	November 12th, 2018	Accumulate – 1 year	38,500
SCS - Profitable Business with a Competitive Edge	November 12th, 2018	Accumulate – 1 year	157,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	05/10/2018	0% - 3%	0%	19,806	19,782	0.12%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	27/09/2018	1%	0%-1%	14,939	14,601	2.31%
VF1	09/10/2018	0.25% - 0.75%	0% - 2.5%	41,132	41,329	-0.48%
VF4	09/10/2018	0.25% - 0.75%	0% - 2.5%	18,380	18,490	-0.59%
VFB	05/10/2018	0.25% - 0.75%	0% - 2.5%	17,527	17,515	0.07%

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