RONG VIET SECURITIES

MAY

30

THURSDAY

*"Still late-session selling"*

6PM CALL

## *Market today:* Still late-session selling

*(Khai Tran – khai.tq@vdsc.com.vn)*

VN-Index sinking in red for the third session in a row, the market was similar to the two previous sessions. The indices were in green during the day, but selling pressure surged at the end of the session, pulling down the market. VN-Index lost 2.2 points (-0.23%), closing at 969.34 while HNX-Index was almost unchanged, closing at 105.32. Liquidity decreased slightly on both exchanges. Decliners dominated gainers.

18 out of 30 stocks in VN30 basket gained but still closed down slightly as some stocks dropped deeply: MSN (-2.1%), DPM (-1.6%), HPG (-1.5 %), VNM (-1.1%) GAS (-0.6%). On the other side, some significant gainers: REE (+ 1.4%) and FPT (+ 1%).

Most of Textile, Fishery, Steel stocks fell. Real estate group had a strong divergence while many mid and small caps increased, such as TIG (+ 5.4%), HAR (+ 4%), CCL (+ 3%), DIG (+ 2.5%), TDH (+ 2.5%), NLG (+ 1.3%). On the contrary, some other Real estate stocks dropped strongly: NTL (-6%), VPH (-4.2%), LHG (-2.7 %), DRH (-2.1%), VHM (-1.2%), SJS (-1.1%)

Some other stocks declined after gaining a lot in previous days: CMG (-6.9%), PPC (-2.4%), BMI (-2.2%)

Foreign investors turned to net sellers with very high value of VND 689 bn after three slight net buying sessions on HOSE, focusing mainly on VJC (-VND 676 bn, put-through), VHM (- VND 33.8 bn), and VNM ( -VND 28.7 bn), HBC (-VND 28 bn), HPG (-VND 18.3 bn). Notably, CCQE1VFVN30 was net bought up to VND 73.7 bn.

*The market continued to decline at the end of the session due to large-cap stocks' influence. In addition, many stocks gained strongly before were under profit-taking pressure. Divergence continues and opportunities still appear in small and mid caps. Investors can seek for opportunities from these groups, but still need to be cautious while the overall risk still exists.*

## *Analyst Pin-board*

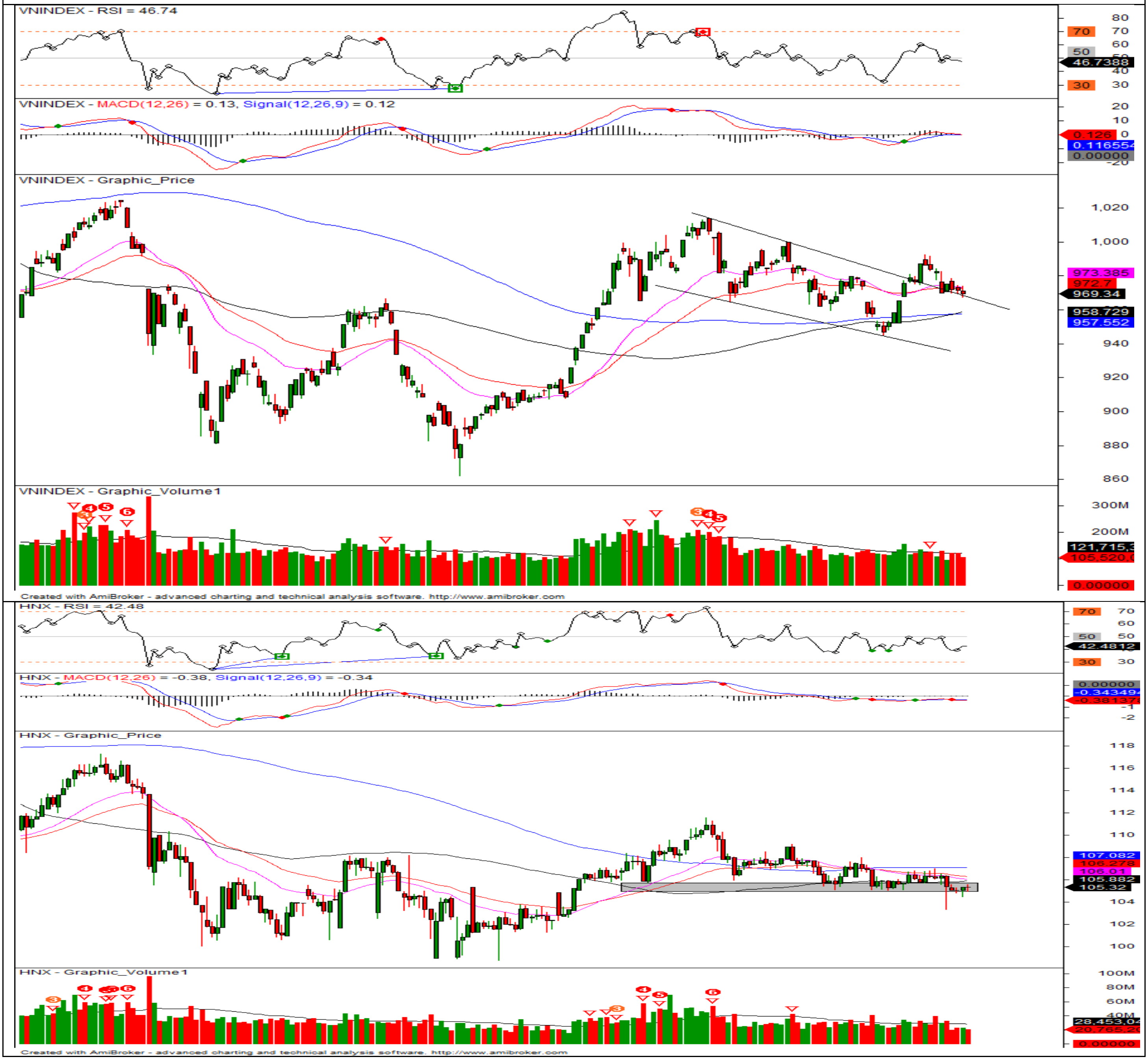
**Correlation between VNindex index and Kospi and SHCOMP index declined sharply but remain positive**

*(Hoang Nguyen – hoang.nt@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

## Technical Analyst Recommendations

Indexes continued going down slightly while the liquidity remained steady right below the average level. In general, the market is still quite weak and vulnerable. If indexes do not turn up soon on rising volumes traders consider reduce the proportion of stock in portfolio.



## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| GDT - Long term Value in Household Goods Segment | May 27th,2019 | Accumulate – 1 year | 39,500 |
| PVS - Brighter Outlook From 2019 | May 23rd,2019 | Accumulate – 1 year | 28,000 |
| PGI - Stable Outlook | May 16th,2019 | Buy – 1 year | 20,100 |
| VRE - Pivotal year for the development of Vincom Megamalls | May 15th, 2019 | Accumulate – 1 year | 39,600 |
| YEG - Outlook unclear | May 7th,2019 | Monitor – 1 year | N/A |

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| CAF | 02/04/2019 | 0% - 0.20% | 0% - 0.20% | 10,628 | 10,446 | 1.74% |
| ENF | 04/04/2019 | 0% - 3% | 0% | 18,786 | 18,549 | 1.28% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 28/03/2019 | 1% | 0%-1% | 15,214 | 15,530 | -2.03% |
| VF1 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 38,489 | 38,798 | -0.80% |
| VF4 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 16,881 | 17,042 | -0.94% |
| VFB | 04/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 18,189 | 18,185 | 0.02% |

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