RONG VIET SECURITIES

MAY

13

WEDNESDAY

6PM CALL

Market today: Mid caps and Pennies session

(Khai Tran – khai.tq@vdsc.com.vn)

Market continued to have a positive session, although VN-Index slight decreased 1.11 points (0.13%) to 834.21 because some large caps (VIC, VHM, VRE) plummeted. VN30 (+ 0.15%), VNMID-Index (+ 1.2%) and VNSML-Index (+ 1.35%) all increased. HNX-Index was almost unchanged (+0.08%). Liquidity increased on both exchanges to a high level. Gainers still dominated decliners.

VN30 group was quite balanced with 12 gainers and 14 losers. Many banking stocks gained notably, such as HDB (+ 4.4%), STB (+ 2.7%), BID (+ 2.7%), MBB (+ 1.7%). Meanwhile VRE (-3%), VHM (-2.9%), VIC (-2.1%), VJC (-2.1%), GAS (-1.1%) weighed on VN30.

Midcap and Penny stocks kept their outstanding performance. Many of them hit the upper limit, namely HSG, TPB, FRT, C47, HBC, DLG, IJC, TLH, ACL, CMX, GMC. Many stocks rose of over five percent such as CEO, SHS, HUT, DXG, HVH. , VRC, NKG, LSS, IDI, TCL, VOS, GIL.

The most positive sectors today were Fisheries, Real Estate, Construction, Logistics. Automobile & Parts, Securities underperformed.

Foreign investors remained net buyers of VND 80.7 bn, focusing on VNM (101.2), VCB (80.6), CCQ FUESSV50 (74), VPB (40.4). Meanwhile VIC (123), VRE (38), FRT (18.6) and POW (13) were net sold.

Today's market continued another happy day for almost investors. Although indices did not increase, most stocks closed in the green. Money flow into the market is still strong and well absorbed the selling pressure. The positive trend is still exist and there is no sign of reversal in the short term.

"Mid caps and Pennies session"

Analyst Pin-board

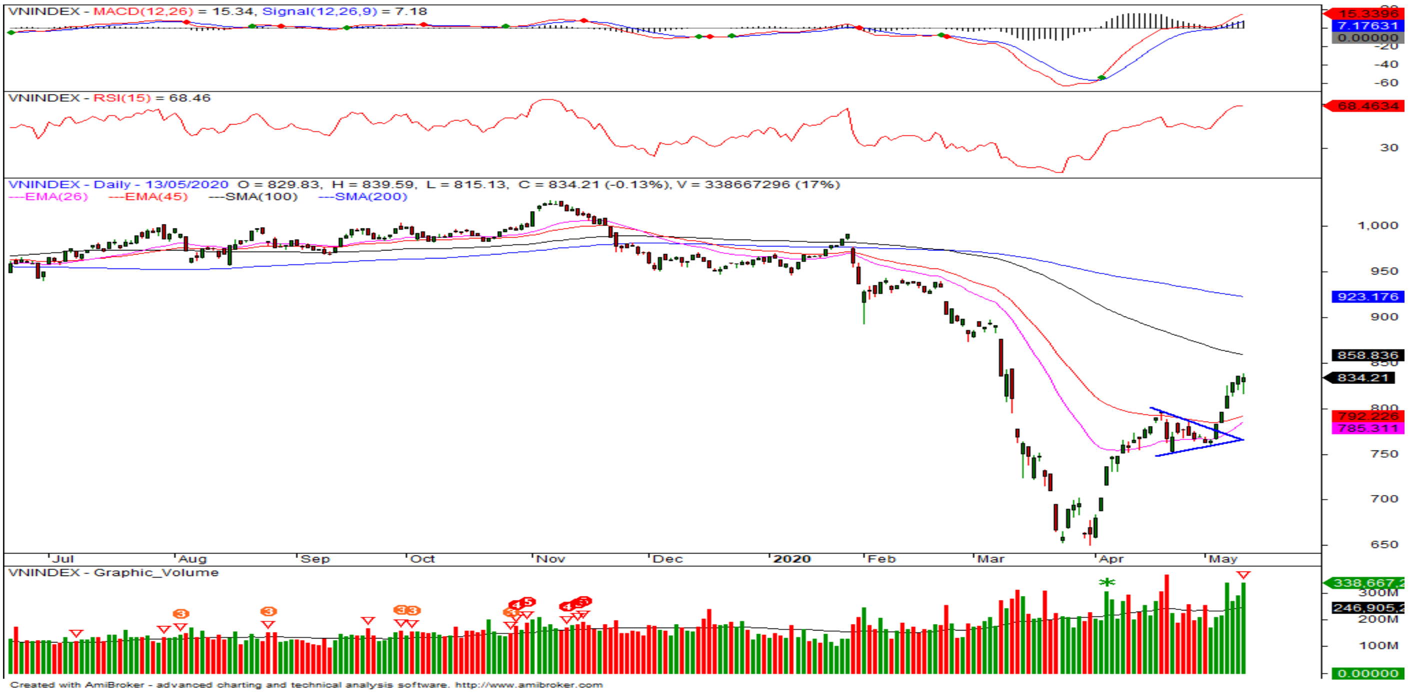
STK – 1Q2020 Business Result Update

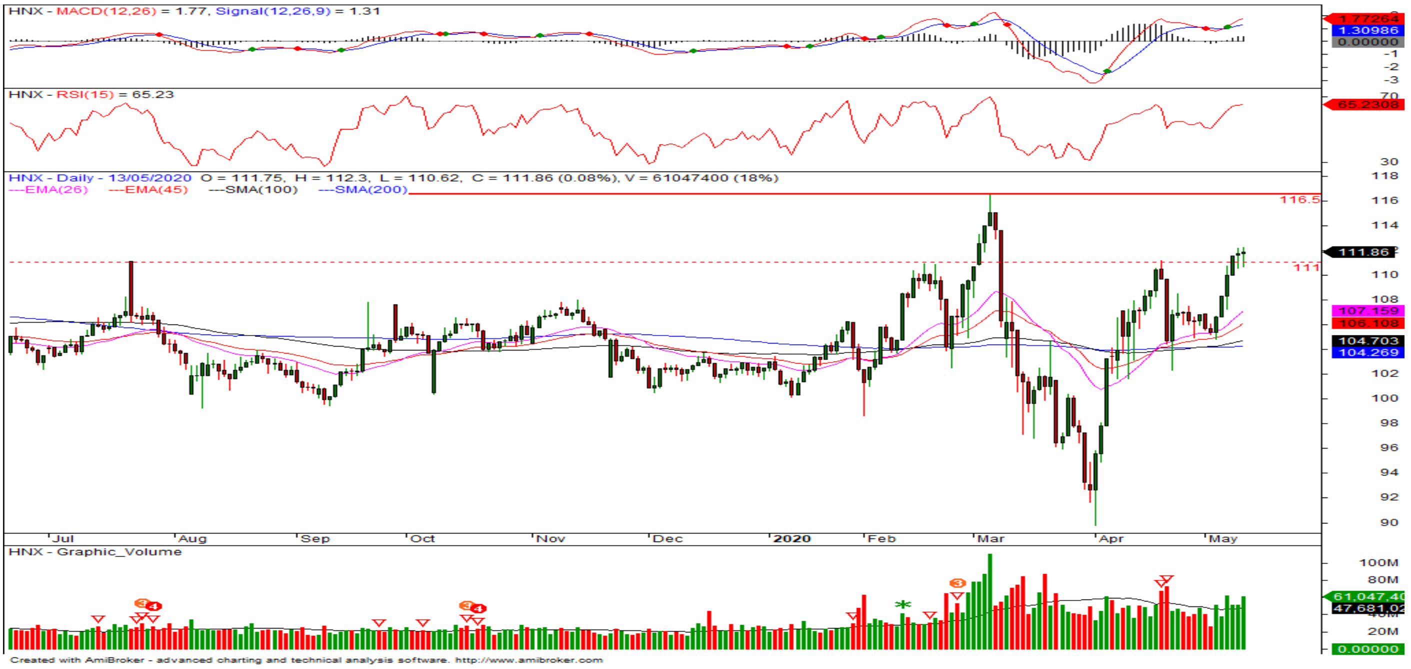
(Tam Pham – tam.ptt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes struggled on high volumes after a quite sharp rally before. VN-Index is approaching its strong resistance zone at around 850 and the selling forces are rising. In general, the current uptrend is still valid and traders consider hold stocks longer until reversal signals appear.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ACV - The Worst Is Yet To Come	May 12th, 2020	Accumulate – 1 year	65,000
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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