Market today: Banking stocks boost the market

(Khai Tran – khai.tq@vdsc.com.vn)

A lot of supportive news has helped the market increase strongly. VN-Index increased by 1%, closing at 911 points, while HNX-Index closed at 103 points (up 1.8%). Liquidity improved on both exchanges. Gainers outweighed losers.

Banking stocks claimed the spotlight. Prime Minister Nguyen Xuan Phuc in an interview with Bloomberg said that Vietnam would advocate foreign investors to increase their ownership in local banks. Moreover, there were support news about Q4 results (STB, HDB) and share buyback (MBB). This attracted money into banking sectors: CTG (+ 6.9%), MBB (+ 6.3%), STB (+ 4%), VPB (+ 3.9%), ACB (+ 3.1%), TCB (+ 2.4%), HDB (+ 1.9%)

Oil& gas stock also performed well: PVS (+ 3.4%), PVD (+ 2.3%), PLX (+ 1.7%), GAS (+ 1.7%)

Brokerage, Real Estate, Fisheries, and garment stocks also shown some breakthrough. On the other hand, there were still many stocks that fell sharply such as SKG (-7%), APC (-7%), SRC (-5%), TV2 (-6%), DPM (-3%).

Foreign investors net sold VND 30 billion on HOSE, focusing on VIC (-24 billion), SSI (-15 billion), and VJC (-11 billion)

After a slight correction, the market rebounded strongly. Banking stocks took the lead. As diversions took place on large scale, Investors should continue to focus on individual stocks.

"Banking stocks boost the market"

Analyst Pin-board

DGW – Update on 2018's Business Result

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Technical Analyst Recommendations

Indexes turned up strongly on rising volumes. Short-term correction may go to the end and the uptrend continues. Traders should hold stocks longer and disburse more on corrections.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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