Market today: Sideway

(Bao Nguyen – bao.nq@vdsc.com.vn)

At the end of session, market witnessed several strong fluctuations, causing most Bluechips turned red. VNindex dropped -7.1 points (-0.56%) and closed at 1261.99. However, HNX gained more convincingly with +4.7 points (+1.66%) to close at 287.03. Upcom shared the same movement with HOSE when it lost -0.3 points (-0.37%), closing at 81.17.

VN30 index dropped -9.99 points (-0.72%) when most large-cap stocks fell at the end of session, closing at 1370.18. There were several "disaster" stocks in VN30 including SBT (-3.3%), tcb (-2.5%), VIC (-2.5%), BVH (-2.1%) ... A few gainers went against the index such as CTG (+ 3.3%), NVL (+ 3.1%), VPB (+ 1.7%), PLX (+ 1.3%) ...

Although HOSE dropped, there were dominated names such as NHA (+7.0%), BMI (+6.9%), SGR (+6.9%),…HNX gained thanks to the support of some names such as SHB (+9.7%), SPI (+6.9%), PAN (+4.8%),...

Foreign investors were net sellers with a value of up to VND -1168 bn. HOSE experienced the strongest net selling with a value of VND -1154.1 bn, with a strong contribution of CTG (-397.5 bn), HPG (-230 bn), NVL (-129 bn), VJC (-75 bn). … HNX saw a net selling which was less than VND -7.17 bn such as VND (-9.2 bn), PAN (-7.3 bn), IDJ (-1.5 bn)…

The series of sideways days in market has nonstop when the rising and falling sessions are intertwined, but market still remains its positive trend. Therefore, to adapt to the current situation, investors should buy in declining sessions and "surf" when market raises. Besides, they should choose stocks that are still in a good trend in order to entry at a suitable proportion as well.

Analyst Pin-board

"Sideway"

Material price increase to raise pressure on Vinamilk's profit margin

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index had to slow down as the selling pressure increased. This pressure will create more challenges for the index in the next trading sessions. It is expected that the VN-Index will test the supporting zone of 1250 points. If the cash flow still supports the index, it might get back to the up trend. Currently, investors should watch the market in order to evaluate the portfolio. In addition, the divergence continues, so there will be stocks with good technical signals, but it will need a careful selection.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - Gemalink To Strongly Boost Earnings Growth Outlook	Apr 29th,2021	BUY – 1 year	43,600
LHG - Long Hau 3 IP ensures the income for the next three years	Apr 12th,2021	BUY – 1 year	42,400
ACB - Quality of growth and asset pays off	Apr 9th,2021	BUY – 1 year	42,400
MWG - Strong Focus on Profitability Enhancement Amid Rising Challenges	Apr 2nd,2021	BUY – 1 year	184,000
HPG - Maintaining high NPAT growth due to the HRC segment	Mar 31st,2021	BUY – 1 year	55,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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