## *Market today:* Last-minute rescue

*(Vu Duong – vu.da@vdsc.com.vn)*

The market fluctuated slightly during the morning session. This was understandable considering Asian markets were not volatile and waiting for results from the US election.

Starting the afternoon session, VN-Index reversed quickly as the US election's results came out. From the increase of two points in the morning, VN-Index dropped 7 points and approached the support level of 915. Selling pressure increased for SAB, GAS and PLX while the banking sector retreated to the reference level. However, SAB and VNM helped the index recover at the end.

For today's session, VN-Index increased 0.01% and HNX-Index lost 0.33%. Liquidity on the HOSE was low, with an order-matching value of VND 2,600 bn.

On HOSE, foreign investors were net buyers for the third consecutive session with a value of VND 89 bn. The top net buying stocks were VNM, STB and HPG. On the other hand, the top selling stocks were VIC, HBC and GAS. On HNX, overseas investors turned net sellers of VND 4 bn dong, after three net buying sessions.

*The uptrend is slowing down with low liquidity. This is a negative signal at the moment.*

## *Analyst Pin-board*

### Temporary Stabilisation of the FX Market

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

***"Last-minute rescue"***

## Technical Analyst Recommendations

Indexes continued going down slightly on extreme low volumes. After a sharp recovery, this might time for a correction. Traders consider accumulating stocks, focus on Midcap and Small cap stocks.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| PAC - Valuation is not attractive | November 1st, 2018 | Reduce– 1 year | 38,000 |
| PPC - Earnings will remain strong for the next five years | October 24th, 2018 | Buy – 1 year | 23,000 |
| MWG - Bach Hoa Xanh: improvements on the way | October 04th, 2018 | Buy – 1 year | 160,000 |
| VJC - Growth Speed to Watch Closely | October 03rd, 2018 | Accumulate – 1 year | 170,000 |
| GMD - A Mix of Tailwinds and Headwinds | September 20th, 2018 | Accumulate – 1 year | 30,800 |

*Please find more information at* [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 05/10/2018 | 0% - 3% | 0% | 19,806 | 19,782 | 0.12% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 27/09/2018 | 1% | 0%-1% | 14,939 | 14,601 | 2.31% |
| VF1 | 09/10/2018 | 0.25% - 0.75% | 0% - 2.5% | 41,132 | 41,329 | -0.48% |
| VF4 | 09/10/2018 | 0.25% - 0.75% | 0% - 2.5% | 18,380 | 18,490 | -0.59% |
| VFB | 05/10/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,527 | 17,515 | 0.07% |

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