JULY

18

THURSDAY

6PM CALL

Market today: Blue chips pull down the market

(Khai Tran – khai.tq@vdsc.com.vn)

Negative sentiment spread over the market during the session. Main indices slid and there was no sign of a turnaround during the session. VN-Index decreased by 6.52 points or 0.66% to close at 976.05. HNX-Index posted a better result, adding 0.16 points or 0.15%. Liquidity on both exchanges slightly decreased from the previous session. Laggers outnumbered gainers.

Selling pressure occurred the most on VN30-Index, causing the index fell by 0.66%. 24 out of 30 stocks sank, namely, EIB (-5.5%), MSN (-5%), NVL (-2.9%), DHG (-2.4%), HPG (-1.9%), GAS (-1.6%). Only MWG (+2.3%), MBB (+0.5%), ROS (+0.4%) và VCB (+0.3%) gained. MWG has increased by 30% over the last three months, which outperforms the rest of VN30-Index.

VNMID-Index and VNSML-Index slightly decreased by 0.13% and 0.19% respectively. Positively, PHR (+4.7%), PVB (+4.7%), ITD (+4.2%), TNA (+3.9%), D2D (+3.5%), CCL (+2.9%), BWE (+2.4%), CMG (+2.2%) gained noticeably. There was no specific gaining sector.

PPC (+0.7%) slightly gained after two big drops. Brokerage sector edged down after the previous euphoria session. Oil & Gas sector performed negatively as most of stocks in the sector ended lower. Banking sector was quite balanced, except for EIB (-5.5%).

Foreign investors continued to net buying with a lower value of VND 84 bn, mainly on PLX (VND 102 bn), VCB (+28.2), CTD (+27.4), VIC (+23). They also net sold some stocks, namely, MSN (-VND 83 bn) and HPG (-53)

Market dropped in situation that the VN30-Index future contract matured. Most of large caps sank. Most gainers were mid and small caps. Market is divergent due to 2Qs' earning results.

"Blue chips pull down the market"

Analyst Pin-board

Steel Production and Consumption in 6M2019

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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