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THURSDAY

"Market slipped"

Market today: Market slipped

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Supply pressure dominated today's market, dragged VN-Index too profoundly and broke the sideways established more than a week ago. VN-Index plunged firmly 20 points (-1.4%) and stopped at 1,456.96 points. Liquidity was quite high with a matched value of VND 44,955 bn, up 19%, especially HoSE rallied by 19.6% to VND 37,903 bn.

The banking, securities and steel sectors, in general, remained weak, putting pressure on the market. Most of these stocks were in red, including VND (-5.4%), VIX (-4.8%), SSI (-4.1%), VPB (-3.6%), TCB (-3.2%), HDB (- 3.8%),… However, a few names still had spectacular flips in the last minutes, such as CTG (+1.7%) and EIB (+7%).

The widespread profit-taking activities made red swallowed nearly 70% of HoSE. Hot gainers in real estate dropped significantly today, notably DIG (-7%), DXG (-7%), VHM (-3.7%), NLG (-4.9%). On the contrary, construction and building materials witnessed an outperformance, prominently VCG (+7%), FCN (+6.9%), HBC (+6.9%), CTD (5.8%)… There were some advancers from Petroleum such as PVS (+3.1%), BSR(+4.1%), OIL(+3.6%), PVT(+4%), PXS(+3.2%), PVB(+3.4%), especially PVD (+7%) and PVC(+8.8%).

Foreign investors turned to be net sellers today with a value of VND 626.4 bn, most focused on MSN (190.9), KBC (94), GAS (59.6),… and buying in HDG (35.2), DGC (34.9), CRE (29.5),. ..

After a series of slips and increasing risks at the resistance zone, as we mentioned recently, VN-Index turned to decline and fell below the support level of 1,468 points. Liquidity increased compared to previous sessions, showing that selling pressure is quite intense. With the current signal, VN-Index, as well as VN30-Index, are shifting risk. However, the market moved to support and recovered slightly at the end of the session, so it is likely to re-test supply and demand. Therefore, investors should still be cautious. The coming rebound may be an opportunity to restructure our portfolio for reducing risks because risks are generally still hidden in the market.

Analyst Pin-board

HPG – NPAT remains high in 4Q owing to stronger selling volume

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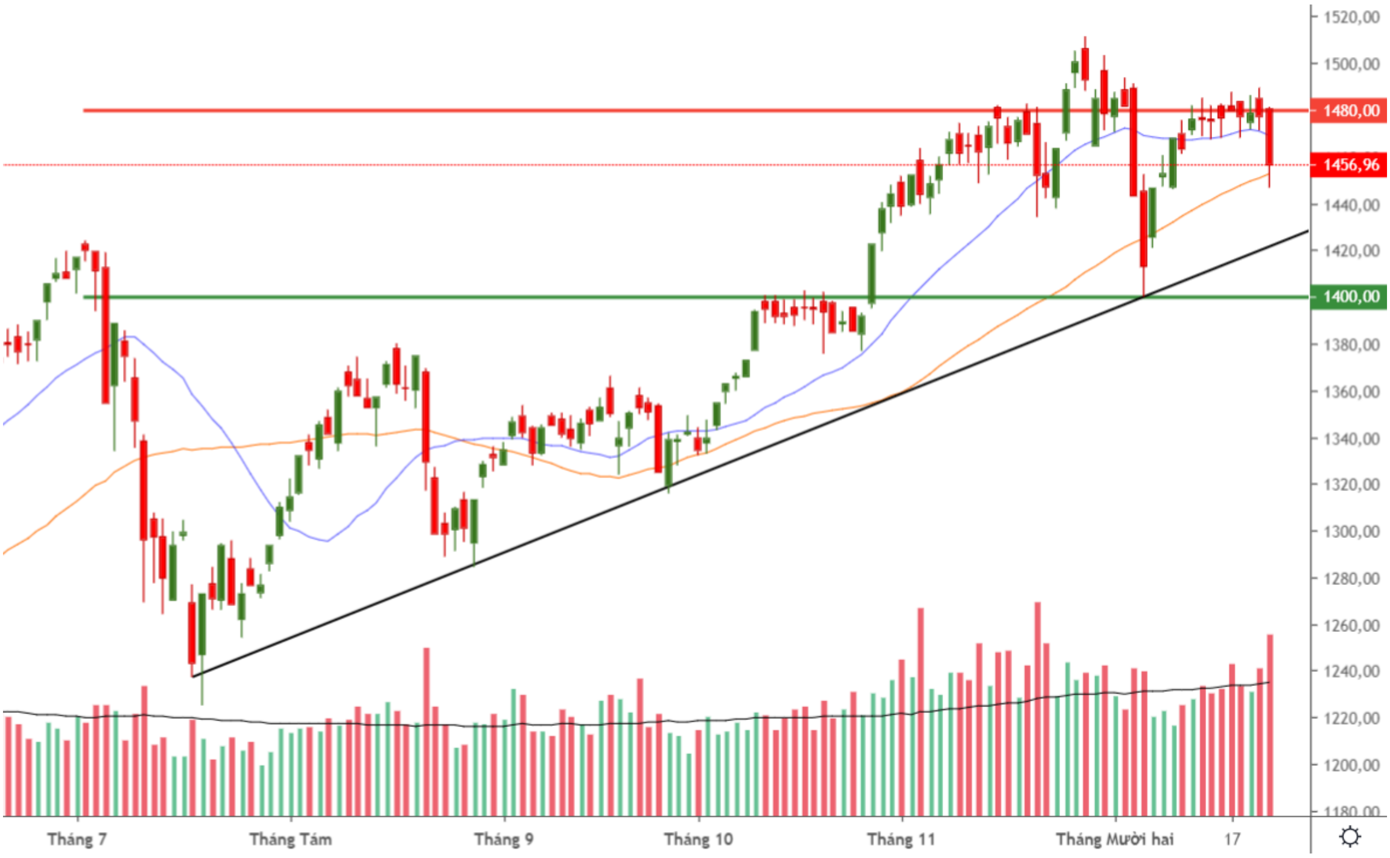
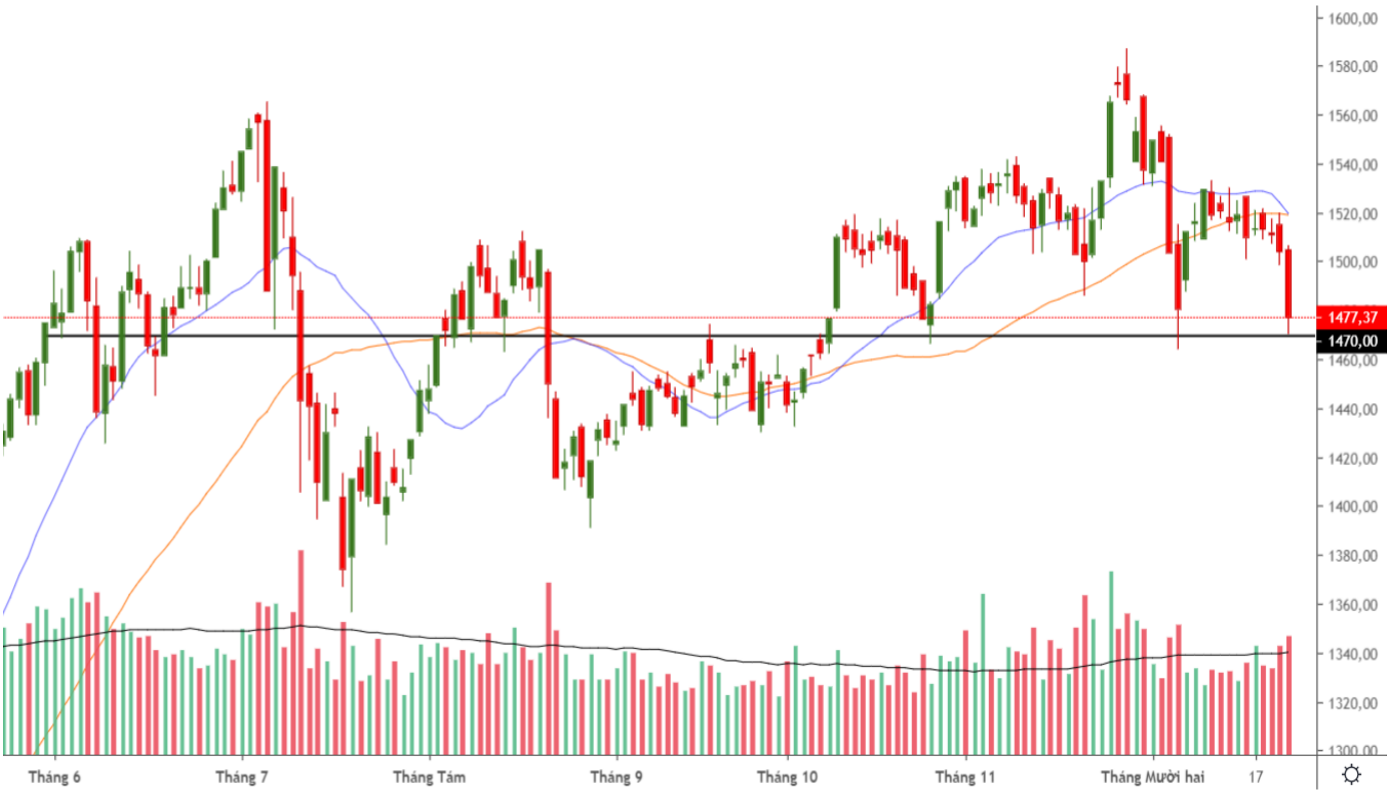
If you are interested in this content, please see the ***attached file*** *or click [link]() to view more detail.*

Technical Analyst Recommendations

The VN-Index corrected after a series of failed attempts to break the resistance, and it posed a high risk. However, the VN-Index got a mild support at the end of the session, so it is likely that the index will recover a little bit to test the balance between supply and demand. As a result, investors should remain cautious and can go along with the recovery to restructure the portfolio to reduce the risks.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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