RONGVIET SECURITIES

DECEMBER

24

TUESDAY

6PM CALL

Market today: Back and forth

(Khai Tran – khai.tq@vdsc.com.vn)

The indexes did not change much today. VN-Index decreased by 0.55 points (0.06%), closing at 958.88. HNX-Index gained 0.1 points (0.1%), ending the day at 102.45. Liquidity on both exchanges fell to the 30-session average. The numbers of gainers and losers were nearly equal.

VN30 group saw strong rises of MSN (+ 5.6%), DPM (+ 3.5%), HDB (+ 1.9%), while CTD (-4.7%), BVH (-3.3%), MBB (-1.4%) still did not show positive signs.

Real Estate was the most noticeable when HLD, SZC and SCR hit the ceiling. Besides, many other stocks gained remarkably such as CSC (+ 5.7%), HQC (+ 4.1%), TIG (+ 3%), FLC (+ 2.7%), DXG (+ 2.6%), DIG (+ 1.9%), NTL (+ 1.7%), NLG (+ 1.3%) ...

The penny wave still continued with many stocks going to the ceiling such as NET (+ 10%), MBG (+ 9.8%), C69 (+ 9.1%), TMT (+ 7%), TTB (+ 6.9%), HDC (+ 6.8%), DLG (+ 6.7%) ...

Foreign investors net bought for the second session in a row, with a value of VND 80 bn on HOSE, focusing on E1VFVN30 (+60.5 bn), VNM (+31.5 bn), HPG (+12.6 bn) ... On the net selling side: PHR (-18 bn) and VIC (-17.8 bn).

The market continued to recover slightly thanks to the positive of some Bluechips. Penny stocks still traded quite actively and are still attracting money. The market is still in a quite sensitive period because these are the last weeks of 2019. Investors should continue to focus on risk management.

Analyst Pin-board

"Back and forth"

HPG - Updates

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes fluctuated slightly on average volumes. The recovery seems to be weakening. Traders should wait to buy stocks at lower support zones of VN-Index and HNX-Index (940 and 100 respectively).

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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