RONGVIET SECURITIES

AUGUST

19

THURSDAY

6PM CALL

Market today: Reverse in the last minutes

(Bao Nguyen – bao.nq@vdsc.com.vn)

The downward pressure of the stock market continued to weigh on today's session, however, the sudden cash flow in the last minutes reversed the situation. HOSE rebounded strongly +13.91 points (+1.02%) and closed at 1374.85. HNX added +1.25 points (+0.36%) and closed at 346.07. Upcom also gained by +0.23 points (+0.24%) and closed at 94.71.

VN30 rebounded sharply by +15.47 (+1.04%), to 1505.01. The most active stocks today were VIC (+6.2%), SSI (+4.2%), GVR (+3.3%), NVL (+1.8%). The top losers were GAS (-1.8%), TPB (-1.5%), PDR (-0.8%)…

Along with the positive reversal of the stock market, many names on HOSE also managed to rise like TNA (+7.0%), CTS (+7.0%), NBB (+6.9%). HNX witnessed many stocks that increased to the highest range, including VGS (+10.0%), NSH (+9.8%), SCI (+9.9%),...

Foreign investors maintained their net selling position on the Vietnam stock market with a total value of VND 510.54 bn. They sold the most on HOSE worth VND 749.31 bn and concentrated strongly on SSI (702), NVL (109.9), VIC (75.5). By contrast, HNX experienced a sudden net buying value of VND 247.51 bn, focusing on PVI (196), VND (71), DXS (3.4). Upcom had a slight net selling value of -8 ,74 billion, largely in VTP (7.0), BVB (5.8), QNS (3.6).

Reversing in the last minutes partly relieves investors' sentiment. However, currently market is diverged and cash flow still remains positive, indicating that the short term market risk is not huge. However, cash flow is only sensitive to some stocks, industry groups and has not spread yet, hence investors need to monitor more closely to make effective investment decisions.

"Reverse in the last minutes"

Analyst Pin-board

Container Shipping: Extraordinary growth in global freight rate shows no sign of relief

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index continued to get support and made some recovery thanks to the increasing cash flow. This accumulation process is taking place around the resistance zone of 1,375 points with the opportunity for gain. As a result, investors can hold on to the portfolio and expect the rally of the market after the accumulation process.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at *http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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