Market today: Midcaps' turn

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The downtrend extended to the third day but positive signal appeared as the indices narrowed the drop significantly at the end of the session. VN-Index closed at 982.71 (-1.07 points or 0.11%). HNX-Index even closed up at 106.3 (+0.16%). Liquidity declined sharply on both exchanges. Decliners outnumbered gainers.

The VN30 group was still under strong selling pressure, making this group drop by 0.29%. Only 6/30 stocks in the VN30 basket gained, notably DPM (+5.7 points), PNJ (+ 2%), FPT (+ 1%). The top decliners were ROS (-5.1%), HDB (-1.9%), VPB (-1.8%), VRE (-1.5%), GAS (-1.3%). Banking group after the previous gaining session, today quickly weakened.

Smallcap and midcap stocks seemed exceptionally positive. Fishery stocks all gained strongly: TS4 (+ 7%), ANV (+ 6.9%), CMX (+ 6.2%), ACL (+ 5%), IDI (+ 3%), VHC (+ 2.5%)). Many Fertilizer, Chemical, Natural Rubber and Tire stocks also outperformed, such as DPM (+ 5.7%), QBS (+ 4.8%), SFG (+ 2.9%), PHR (+ 4.2%), DPR (+ 2.9%), DRC (+ 5.1%). Real Estate was also positive with D2D (+ 3.8%), HDC (+ 2.8%), DXG (+ 2.6%), PDR (+ 1.8%), KDH (+ 1.6%), NLG (+ 1.6%).

Oil & Gas group sometimes fell deeply but the late-session strong rebounce suddenly helped mitigate the loss, even PLX (+1.8%), PVS (+0.8%) andPVB (+2%) closed up.

Foreign investors continued negative since they net sold VND 107 bn on HOSE and VND 60 Bn on HNX, focusing mainly on PVS (- VND 36 bn), PVD (- VND 34 bn), VNM (- VND 23 bn), VPI (- VND 23 bn), HPG (- VND 22 bn), HDB (- VND 18 bn).

"Midcaps' turn"

The downtrend was disturbed as VN-Index retreated to the support level. Recovery signs are gradually appearing. Cash flow is quite active but sign of cashing out is not yet seen. Many stocks still seemed positive despite the overall market correction.

Analyst Pin-board

Money to flow to China?

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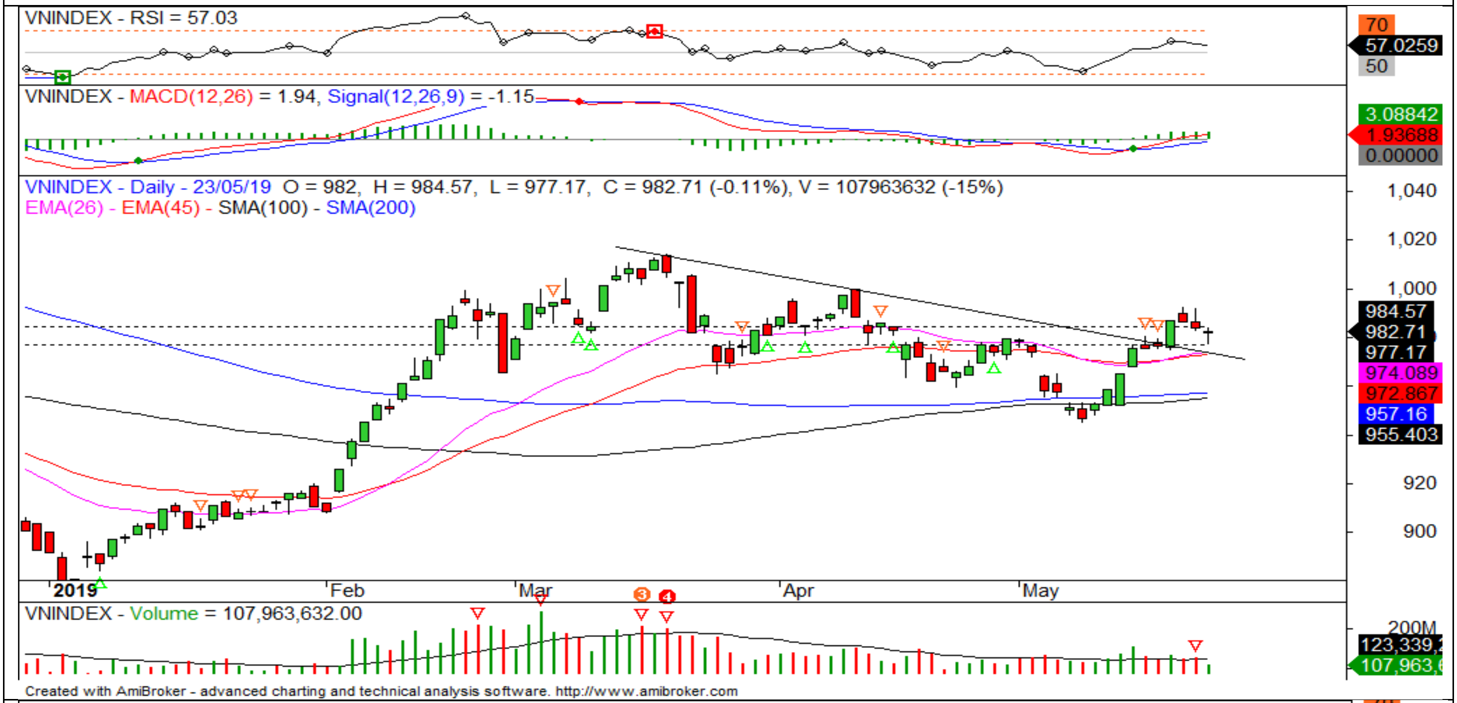
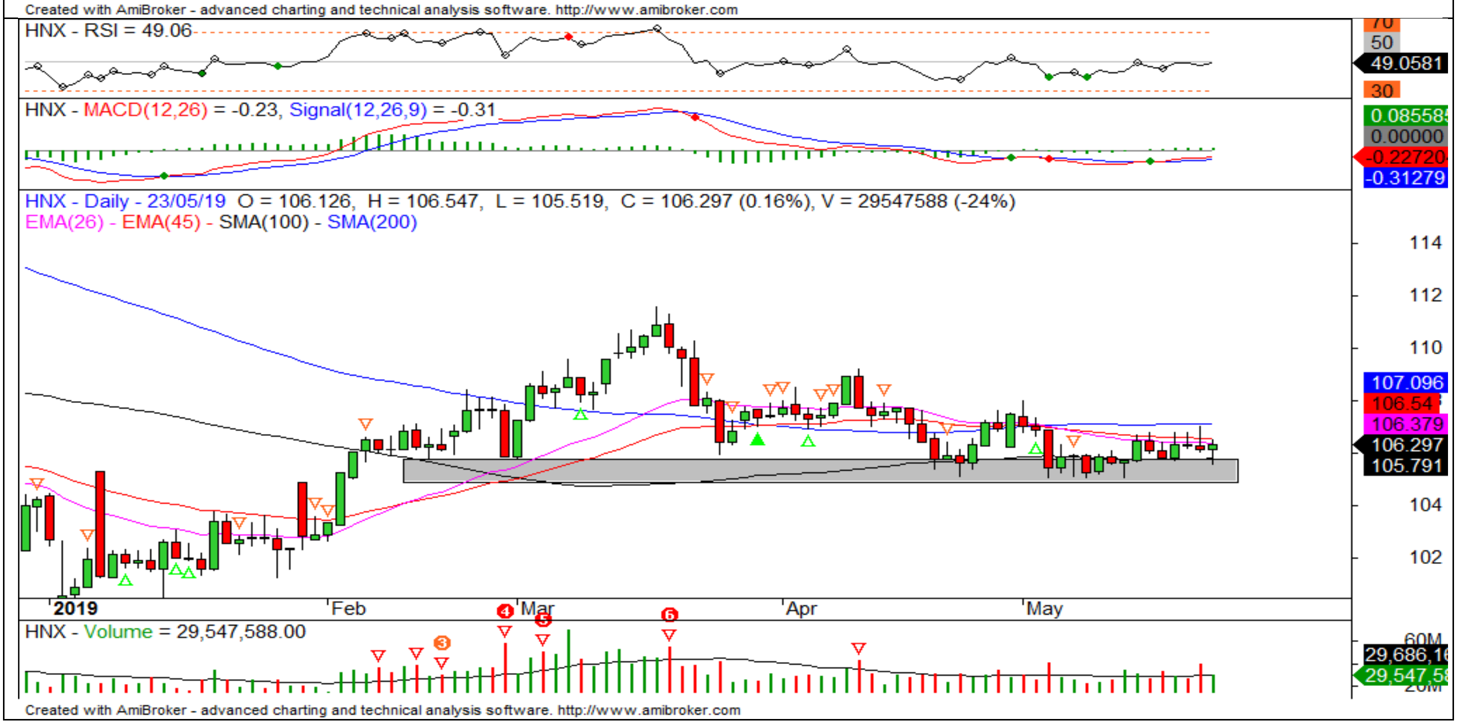
*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index kept going down but not strong while HNX-Index went up slightly. Trading volume was low on HSX, showing weak selling forces. The short-term correction may go to the end and indexes are expected to reverse soon. In general, the current uptrend is still valid and traders should hold stocks longer for higher targets.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PGI - Stable Outlook	May 16th,2019	Buy – 1 year	20,100
VRE - Pivotal year for the development of Vincom Megamalls	May 15th, 2019	Accumulate – 1 year	39,600
YEG - Outlook unclear	May 7th,2019	Monitor – 1 year	N/A
DPM - Likely no contribution from NPK in 2019	April 17th, 2019	Accumulate – 1 year	19,800
DRC - Expect a slight earnings growth despite stiff competition	April 17th, 2019	Accumulate – 1 year	23,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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